

# TechNVision Ventures Limited.

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Ref: TVL/BSE/2017-18/27

Date: 05.10.2017

To
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1<sup>st</sup> Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

### Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh

Dear Sir,

Sub: - Corporate Announcement- "Solix Launches Data-driven Finance with Emagia" Public News - reg. Ref: - Our Scrip Code: 501421.

With reference to the subject cited above, Please find the enclosed public news item to be posted at the Corporate Announcement Section of the BSE website. We request you to do the needful at the earliest.

This is for your kind information and records.

Thanking you,

Yours truly

for Technvision Ventures Ltd.,

Diddiga Santosh Kumar

Company Secretary & Compliance Of

Encl: As Above.



# Solix Launches Data-driven Finance with Emagia

Joint solution brings big data, machine learning and artificial intelligence to modernize finance departments and F&A shared services.

October 2, 2017 — Santa Clara, Calif. – Solix Technologies, Inc. (<a href="www.solix.com">www.solix.com</a>), a leading big data application provider for empowering data-driven enterprises, today announced a joint solution with <a href="magia Corporation">Emagia Corporation</a>, to accelerate digital transformation for global finance departments and F&A shared services with Solix Data-driven Finance.

Designed to address the requirements of strategic CFOs — customer, cost, control, compliance and cash flow — Solix Data-driven Finance enables modern data management with big data, delivers predictive insights with machine learning, and drives cognitive process automation with artificial intelligence to boost digital finance operations such as order-to cash, procure-to-pay, record-to-report, tax and audit, and treasury. The solution is built on two primary technologies:

- Solix Common Data Platform (CDP): A big data management platform for unifying structured and unstructured data from disparate sources in finance departments, featuring a modern data lake and data archive based on low cost, bulk storage Apache Hadoop.
- Emagia Finance Analytics Hub: An artificial intelligence powered advanced analytics platform featuring pre-packaged descriptive, predictive and prescriptive analytics applications to drive valuable insights and to further enable cognitive automation for finance operations.

According to the May 2016 Forrester report commissioned by SAP, Digital And Automation Enable Finance Operations Efficiency, "It is imperative for finance operations teams to share insights and be transparent to enable finance leaders to make the best decisions possible. But today finance operations teams have a fragmented view of what is really happening within their business, hampering their performance improvement goals."

"Eliminating data silos and modernizing financial data management is the foundation for digital finance transformation," said John Ottman, Executive Chairman at Solix Technologies, Inc. "With Solix Datadriven Finance, CFOs and finance leaders improve cash management and gain valuable insights to manage their operations and drive strategic growth."

"Reimagining finance operations for the digital age is made simple with Emagia and Solix Data-driven Finance," said Veena Gundavelli, Founder & CEO, Emagia Corporation. "Finance executives can now use this solution as a crystal ball to understand, predict and manage metrics associated with finance operations".

#### Solix Data-driven Finance solutions include:

- Enterprise Data Lake
- Enterprise Archiving and Application Retirement
- Emagia Finance Analytics Hub: Credit analytics, order analytics, billing analytics, receivables analytics, collections analytics, deductions analytics, cash application analytics, cash flow analytics, customer 360 degree analytics, DSO analytics.

To learn more about Solix Data-driven Finance, click here. To learn more about Solix Data-driven Finance, click here. To learn more about Solix Data-driven Finance, click here.

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## **About Solix Technologies**

Solix Technologies, Inc., is a leading big data application provider that empowers data-driven enterprises with optimized infrastructure, data security and advanced analytics by achieving Information Lifecycle Management (ILM) goals. Solix Big Data Suite offers an ILM framework for Enterprise Archiving and Enterprise Data Lake applications with Apache Hadoop as an enterprise data repository. The Solix Enterprise Data Management Suite (Solix EDMS) enables organizations to implement Database Archiving, Test Data Management (Data Subsetting), Data Masking and Application Retirement across all enterprise data. Solix Technologies, Inc. is headquartered in Santa Clara, California and operates worldwide through an established network of value added resellers (VARs) and systems integrators. To learn more, please visit http://www.solix.com

### **About Technyision Ventures Limited**

TechNVision Ventures Limited is pioneer in creating next generation enterprise software business. We innovate, incubate new ideas and foster entrepreneurship in the emerging areas of technology, Solix Technologies Inc., is an affiliate of TechNVision Ventures Limited.

#### Connect with Solix

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### **Press Contact**

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