

MAHIPATRAY V. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

October 7, 2017

To,

Hubtown Limited 'Plaza Panchsheel, 5 th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007.	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 532799	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Code : Hubtown EQ
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Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mahipatray V. Shah HUF



Hemant M. Shah - Karta

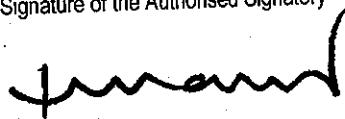
DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		HUBTOWN LIMITED											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED											
Date of Reporting		OCTOBER 7, 2017											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		MAHIPATRAY V. SHAH HUF- PERSON ACTING IN CONCERT											
Details of the creation / release / invocation of encumbrance		RELEASE OF ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC											
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	1		2		3							4	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
					N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	4485000	6.17
Hemant M. Shah HUF	4980500	6.85	4485000	6.17	N.A.	N.A.	N.A.		0	N.A.	N.A.	5470000	7.52
Hemant M. Shah	5800000	7.97	5470000	7.52	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.35
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.		0	N.A.	N.A.	5887000	8.09
Mahipatray V. Shah HUF	9590000	13.18	6887000	9.47	Release	07.10.2017	Pledge	Revocation of encumbrance	1000000	1.37	Prabhudas Lilladher Financial Services Private Limited	5887000	8.09
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	3925000	5.40
Kunjil H. Shah	3308000	4.55	3248025	4.47	N.A.	N.A.	N.A.		0	N.A.	N.A.	3248025	4.47
Falguni V. Shah	5929772	8.15	5782000	7.95	N.A.	N.A.	N.A.		0	N.A.	N.A.	5782000	7.95
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
Khilen V. Shah	2600000	3.58	2280000	3.13	N.A.	N.A.	N.A.		0	N.A.	N.A.	2280000	3.13
Kushal V. Shah	3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.		0	N.A.	N.A.	3500000	4.81
Lata M. Shah	2400000	3.30	1775000	2.44	N.A.	N.A.	N.A.		0	N.A.	N.A.	1775000	2.44

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Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]		
	1		2		3						4		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
									0	N.A.	N.A.	0.00	0.00
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory



Hemant M. Shah
Karta of Mahipatray V. Shah HUF

Place : Mumbai

Date: October 7, 2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.