

October 25, 2017

Surveillance Department, **BSE Limited** 25th Floor, P J Towers Dalal Street Mumbai - 400 001.

Kind Attn: Mr. Rishikesh Tamaskar, DGM and Mr. Jeevan Noronha, Sr. Manager

Dear Sirs,

Sub: Clarification/Confirmation on news item appearing in "www.business-standard.com"

With reference to your Letter No. L/SURV/ONL/RV/NK/(2017-18)/180 dated October 25, 2017, we would like to inform that the Bank has already submitted the update on the matter vide letter dated October 25, 2017. A copy of the letter filed with the Stock Exchanges is enclosed herewith for your reference.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully, For YES BANK LIMITED

Shivanand R Shettigar Company Secretary

Encl.: as above



October 25, 2017

Mr. Girish Joshi,

GM - Department of Corporate Services

BSE Limited

Corporate Relations Department 1st Floor, New Trading Ring P.J. Towers, Dalal Street

Mumbai - 400 001

Tel.: 2272 8013/8015/8058/8307 Fax.: 2272 2037/39/41/3121/3719

BSE Scrip Code: 532648

Mr. Avinash Kharkar,

AVP - Listing Department

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block,

Bandra - Kurla Complex

Bandra (E), Mumbai - 400 051.

Tel.: 2659 8235 / 8236/8458

Fax.: 2659 8237/38/66418124/25

NSE Symbol: YESBANK

Dear Sir,

Sub.: Disclosure of information under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Reserve Bank of India ('RBI') has vide its letter dated October 23, 2017, received by the Bank on October 24, 2017, has communicated about imposition of a monetary penalty of ₹ 60 million on the Bank for non-compliance with the directions issued by RBI on Income Recognition Asset Classification ('IRAC') norms and delayed reporting of information security incident involving ATMs of the Bank. The penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A (1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R Shettigar Company Secretary