




**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATION &
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR) FOR THE HALF
YEAR ENDED 30th SEPTEMBER, 2017**

I have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to **IFB Industries Limited** maintained by CB Management Services (P) Limited (RTA) pertaining to transfer of equity shares of the Company for the period from 1st April, 2017 to 30th September, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulations, 2015 by IFB Industries Limited and based on the information provided by the RTA, hereby certify that the Company has delivered during half year ended on 30th September, 2017 :-

- A. Share Certificates relating to the Share Transfer forms received during the period 1st April, 2017 to 30th September, 2017 as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgment of each form excepting those rejected on technical grounds.
- B. Share Certificates in respect of requests for renewal, issue of duplicate certificates have been issued within one month of lodgment and there was no case of split, consolidation, exchange, endorsement of calls/ allotment monies during the half year ended on 30th September, 2017.

23rd October, 2017




SALIL BANERJEE
Company Secretary
C.P. NO. 1140

Date: Oct 23, 2017

The Manger
Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir/Madam,

Sub: **COMPLIANCE OF CLAUSE 40(9)/40(10) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

In accordance with the provisions of clause 40(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 enclosed find the Certificate that all certificates have been issued within thirty days of the date of lodgement for transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies.

Thanking you,

Yours Faithfully
For IFB INDUSTRIES LIMITED



(GOUTAM RAY CHOWDHURY)
COMPANY SECRETARY

Encl. As above