

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

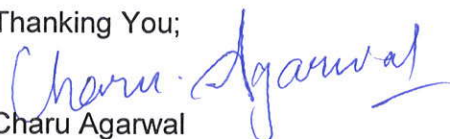
| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | JINDAL DRILLING & INDUSTRIES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | CHARU AGARWAL | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NATIONAL STOCK EXCHANGE OF INDIA LIMITED / BOMBAY STOCK EXCHANGE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition /disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 3,42,429 | 1.18% | 1.18% |
| b) Voting rights (VR) otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA | NA | NA |
| d) Total (a+b+c) | 3,42,429 | 1.18% | 1.18% |
| Details of acquisition /sale | | | |
| a) Shares carrying voting rights acquired sold | 2,31,577 | 0.8% | 0.8% |
| b) VRs acquired otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA | NA | NA |
| d) Total (a+b+c) | 2,31,577 | 0.8% | 0.8% |

| | | | |
|--|---|-------------|-------------|
| After the acquisition /sale, holding of: | | | |
| a) Shares carrying voting rights | 1,10,852 | 0.38 | 0.38 |
| b) VRs otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA | NA | NA |
| d) Total (a+b+c) | 1,10,852 | 0.38 | 0.38 |
| Mode of acquisition /sale/gift (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Open market sale | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 34,715 shares in December, 2016 and 1,96,862 shares during March - April, 2017. | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs.14,49,05,520/- divided into 2,89,81,104 Equity shares of Rs.5/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs.14,49,05,520/- divided into 2,89,81,104 Equity shares of Rs.5/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs.14,49,05,520/- divided into 2,89,81,104 Equity shares of Rs.5/- each | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You;


Charu Agarwal

Client ID:20725049

Place: New Delhi

Date: 30.10.2017