

ISARNAN STEEL AND MINERALS PRIVATE LIMITED

Bajaj Bhawan, 3rd Floor, 226 Nariman Point, Mumbai, India – 400 021
Phone : 91-22-22026007 Fax # 91-2-22021174 E-mail : info@isarnan.com
CIN : U13203WB2008PTC123133

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6th October, 2017

To, Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400-051.	To, Department of Corporate Services, BSE Ltd, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400-001.
Ref : Security Symbol – MUKAND	Ref : Security Code No. 500460

Dear Sir,

Re : Mukand Ltd.

Sub: Disclosure under Reg 31(1) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing herewith under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) which have been encumbered by us, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Isarnan Steel and Minerals Pvt. Ltd.



(Neelakantan K. Iyer)

Director

Encl: as above

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	06.10.2017
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	Isarnan Steel and Minerals Pvt. Ltd.

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release {-(2)-(3)} / invocation {-(2)-(3)}}	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal-undertaking/ others)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Isarnan Steel and Minerals Pvt. Ltd.	8,88,810	0.63	-	-	Creation	29.09.2017	Pledge	Security for Repayment of Loan	7,50,000	0.53	Julius Baer Capital (India) Pvt. Ltd.	7,50,000	0.53
Rajesh Shah	72,00,842	5.09	52,40,450	3.71								52,40,450	3.71
Bansri Rajesh Shah	34,31,542	2.43	27,54,456	1.95								27,54,456	1.95
Priyaradhika Rajesh Shah	9,60,046	0.68	4,80,023	0.34								4,80,023	0.34
Kaustubh Rajesh Shah	96,000	0.07	48,000	0.03								48,000	0.03
Suketu Shah	10,15,381	0.72	9,78,750	0.69								9,78,750	0.69
Czaee Suketu Shah	49,75,352	3.52	49,75,352	3.52								49,75,352	3.52
Rishabh Sukumar Vir	20,17,538	1.43	18,26,400	1.29								18,26,400	1.29
Mukand Engineers Ltd.	13,62,400	0.96	6,81,200	0.48								6,81,200	0.48
Others	8,14,57,534	57.61	-	0.00								-	-
TOTAL :	10,34,05,445	73.13	1,69,84,631	12.01					7,50,000	0.53		1,77,34,631	12.54

For Isarnan Steel and Minerals Pvt. Ltd.



(Neelakantan K. Iyer)
Director

Mumbai: 6th October, 2017

(**) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.