

[CIN: L65921TN1985PLC049092]

REF: 167/SEC/SEBI – SAST

Date: October 24, 2017

To
Mr. Subhash Purohit,
Assistant Manager - Listing Compliance
BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Regulation 30 of SEBI (LODR) Regulations 2015
Ref: - Mail dated 23.10.2017 on 'Dainik Yashobhoomi' – October 22, 2017

The Securities Exchange Board of India (SEBI) had initiated adjudication proceedings under regulation 11(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 in respect of shares acquired by the Promoter Mr. R.V. Shekar along with three other Persons Acting in Concert (PACs) upto 5% of the paid up capital of the Company in the year 2009.

In this regard, the SEBI has alleged improper procedure in the acquisition of shares on four different occasions exceeding the limit specified for transaction during the day in aggregate.

The SEBI had given notice to the promoters, which have now resulted in the order by the Adjudicating Officer dated October 18, 2017, wherein the promoter along with three other Persons Acting in Concert (PACs) has been asked to pay a sum of Rs.5,00,000/- (Rupees Five lakhs only) each as a monetary penalty, aggregating Rs.20,00,000/- (Rupees Twenty Lakhs only).

The said order has no bearing on **Lancor Holdings Ltd** and is not a party of the proceedings.

Thank you,
Yours faithfully,
For **LANCOR HOLDINGS LIMITED**



Dr. V. Rajesh
Company Secretary and Compliance Officer

Lancor Holdings Limited

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