Date: October 13, 2017

BSE Ltd., Corporate Relations Department 1st floor, New Trading Ring, Rotunda Bldg P.J. Tower, Mumbai 400 001 Fax:: 22723121/2039/2037

Dear Sir,

Kind Attn: Mr. Rakesh Parekh, Special Assistant - Listing Compliance

Sub: Clarification on Discrepancies in Disclosure under Regulation 31 of SEBI (Substantial

Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Your mail dated October 11, 2017.

This refers to your email dated October 11, 2017, addressed to Compliance Officer / Company Secretary of the Target Company i.e. Walchandnagar Industries Limited, regarding Discrepancies in the Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In continuation to my earlier submission dated September 28, 2017, I am hereby enclosing revised Disclosure duly filled in the details in the columns, "Type of encumbrance" and "Reasons for encumbrance" as per Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Thanking you,

Yours faithfully,

Champa C. Doshi

Encl: As above

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DISCLOSURE BY PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) & 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)								Walchandnagar Industries Limited	Industries Limit	ted			
Names of the Stock Exchanges where the shares of the Target Company are listed	f the Targe	t Company a	re listed				BSE Lt	BSE Ltd.; National Stock Exchange of India Ltd	k Exchange of I	India Ltd.			
Date of Reporting								28.09.2017 (Rev	28.09.2017 (Revised Reporting)				
										1			
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	cumbrance	has been						Champa	Champa C. Doshi				
Details of the creation/invocation/release of encumbrance:	nbrance:												
Name of the promoter(s) or PACs with him	Promotes the targe	Promoter holding in the target company (1)	Promot already en	Promoter holding already encumbered (2)			Details of eve	Details of events pertaining to encumbrance (3)	encumbrance	(3)		Post ever encumb {creation[(2 (2)-(3)]/in	Post event holding of encumbered shares [creation[(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/rele ase/invocation)	Type of Date of creation/releas (creation/rele c/invocation ase/ of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/o thers)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Champa C. Doshi	10350	0.03	10350	0.03	Release	26.09.2017	Pledge	Repayment of Loan Taken by Walchand Great Achievers Pvt. Ltd.	10350	60.0	Vistra ITCL (India) Limited (Formerly known as IL&FS Trust Company Limited) [In Capacity as Security Trustee]	0	0
Chakor L. Doshi HUF	6680	0.02	6680	0.02				N.A.				6680	0.02
Walchand Kamdhenu Commercials Pvt. Ltd.	9869673	25.92	9869673	25.92				N.A.				9869673	25.92
Walchand Great Achievers Pvt. Ltd.	5260160	13.82	5260160	13.82				N.A.				5260160	13.82
Walchand Chiranika Trading Pvt. Ltd.	342090	0.9	342090	0.9				N.A.				342090	0.9
Chakor L. Doshi	49250	0.13	49250	0.13				N.A.				49250	0.13
Olsson Holdings INC	2000000	5.25	2000000	5.25				N.A.				2000000	5.25
Rodin Holdings INC	3000000	7.88	3000000	7.88				N.A.				3000000	7.88
Chirag C. Doshi	14000	0.04	14000	0.04				N.A.				14000	0.04
Smt. Lalitabai Lalchand Charity Trust	379210	1	0	0	1				N.A.	-			and the second second second second
Walchand Charitable Trust	7200	0.02	0	0									

Champa C. Doshi Place: Mumbai

Date: September 28, 2017 (Revised Reporting)