Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | JINDAL DRILLING & INDUSTRIES LIMITED | | |
|--|--------------------------------------|---|---|
| Name(s) of the acquirer and Persons Acting in | MANJU AGARWAL | | |
| Concert (PAC) with the acquirer | | | |
| Whether the acquirer belongs to | No | | |
| Promoter/Promoter group | | | |
| Name(s) of the Stock Exchange(s) where the | NATIONAL STOCK EXCHANGE OF INDIA | | |
| shares of TC are Listed | LIMIED / BOMBAY STOCK EXCHANGE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition /disposal under | | | |
| consideration, holding of : | | | |
| a) Shares carrying voting rights | 7,21,368 | 2.49% | 2.49% |
| b) Voting rights (VR) otherwise than by | NA | NA | NA |
| equity shares | | | |
| c) Warrants/convertible securities/any other | NA | NA | NA |
| instrument that entitles the acquirer to | | | |
| receive shares carrying voting rights in the | | | |
| TC (specify holding in each category) | | | |
| d) Total (a+b+c) | 7,21,368 | 2.49% | 2.49% |
| Details of acquisition /sale | | | |
| a) Shares carrying voting rights acquired sold | 50,000 | 0.17% | 0.17% |
| b) VRs acquired otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA | NA | NA |
| d) Total (a+b+c) | 50,000 | 0.17% | 0.17% |

| After the acquisition /sale, holding of: | T | T | | |
|--|--|-------|-------|--|
| | 0.74.000 | | | |
| a) Shares carrying voting rights | 6,71,368 | 2.32 | 2.32 | |
| b) VRs otherwise than by equity shares | NA | NA | NA | |
| c) Warrants/convertible securities/any other | NA | NA | NA | |
| instrument that entitles the acquirer to | | | | |
| receive shares carrying voting rights in the | | | | |
| TC (specify holding in each category) | | | | |
| after acquisition | | | | |
| d) Total (a+b+c) | 6,71,368 | 2.32% | 2.32% | |
| Mode of acquisition /sale/gift (e.g. open | Open market sale | | | |
| market / off-market / public issue / rights issue | | | | |
| /preferential allotment / inter-se transfer etc.) | | | | |
| Date of acquisition / sale of shares / VR or | 50,000 Shares sold during December, 2016 | | | |
| date of receipt of intimation of allotment of | | | | |
| shares, whichever is applicable | | | | |
| Equity share capital / total voting capital of the | Rs.14,49,05,520/- divided into 2,89,81,104 | | | |
| TC before the said acquisition/sale | Equity shares of Rs.5/- each | | | |
| Equity share capital/ total voting capital of the | Rs.14,49,05,520/- divided into 2,89,81,104 | | | |
| TC after the said acquisition/sale | Equity shares of Rs.5/- each | | | |
| Total diluted share/voting capital of the TC | Rs.14,49,05,520/- divided into 2,89,81,104 | | | |
| after the said acquisition/sale | Equity shares of Rs.5/- each | | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You;

Manju Agarwal

Client ID: 14034560

Place: New Delhi Date: 30.10.2017