



October 06, 2017

To

Mr. Rishikesh Tamaskar
Deputy General Manager, Surveillance
The Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400001

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CIN: L74210TG1994PLC017356

Dear Sir,

Sub: Increase in volume

Ref: Your letter dated October 06, 2017

We refer to your letter cited above on the captioned subject.

We would like to inform you that the increase in the stock price could be as a result of our recent announcement of the proposal of preferential issue of convertible equity warrants to the Promoter and Non-Promoter Investors. The commitment of the promoter to infuse fresh capital into the company coupled with the commitment of investors of repute had sent positive signal to the investor community at large.

As you are aware the infrastructure sector has been passing through rough weather and at a point where the borrowing from the market has become difficult for the infrastructure companies and in particular, our Company which has gone for debt restructuring makes it more difficult for the Company to borrow. Therefore, infusion of capital by the Promoter and the investors in the Company provides a positive outlook for the Company.

Further, there was no capital market transaction by the Company since its maiden IPO in 2010 and the current preferential issue of convertible warrants could be the reason for such an increase in the volume.

In view of the above, the Management is not in a position to figure it out the exact reason for the increase in the volume of trading of its stock on the exchanges, however, it believes that the above mentioned factors could be the reason for such an increase. The Management further confirms that there is no other material information on the operational / performance front (including impending announcement) which could be attributed to the sudden increase in the volume of trading of our security on the Stock Exchanges.

Further, we are and shall be in compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 and disclose / intimate to the Exchanges all the events,





information, etc including such other information as may be reasonably required to be disclosed to ensure that investors have latest and relevant information about the Company.

We shall be glad to provide any further information / clarification required in this regard.

Kindly take the same on record and acknowledge the receipt of the same.

This is for your information.

Thanks & Regards,

For **RAMKY INFRASTRUCTURE LIMITED**

A handwritten signature in black ink, appearing to read "Ashish Kulkarni".

ASHISH KULKARNI
COMPANY SECRETARY

