

Date: 06-10-2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001.

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to captioned subject, kindly find enclosed (Annexure I) the Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to Tourism Finance Corporation of India Limited (Target Company).

Kindly take the above on record.

Thanking you,  
Yours faithfully,

**For Shapoorji Pallonji Finance Private Limited  
(formerly known as Shapoorji Pallonji Finance Limited)**

*H.F. Savliwala*

**Husein Savliwala**

Assistant Vice President-Credit

Encl: as above



CC: To,

Tourism Finance Corporation of India Limited

4th Floor, Tower 1, NBCC Plaza, Pushp Vihar, Sector V, Saket, New Delhi-110 017

## Shapoorji Pallonji Finance Private Limited

Corporate Office : SP Centre, Courtyard 10B, 41/44, Minoo Desai Marg,  
Colaba, Mumbai - 400 005, India.

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Regd. Office: 70, Nagindas Master Road, Fort, Mumbai - 400023.

CIN: U65920MH1994PTC077480



**Annexure I**

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shapoorji Pallonji Finance Private Limited (Pledgee)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd., National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	NIL	NIL	NIL



voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	57,51,370	7.13%	7.13%
<b>e) Total (a+b+c+/-d)</b>	<b>57,51,370</b>	<b>7.13%</b>	<b>7.13%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	57,51,370	7.13%	7.13%
<b>e) Total (a+b+c)</b>	<b>57,51,370</b>	<b>7.13%</b>	<b>7.13%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge in favour of Shapoorji Pallonji Finance Private Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The securities are Equity Share		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	6 <sup>th</sup> October, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended June 2017		
Equity share capital/ total voting capital of the TC after the said acquisition	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended June 2017		
Total diluted share/voting capital of the TC after the said acquisition	8,07,16,748 Equity Shares of Rs 10/- each Fully Paid Up Capital as on quarter ended June 2017		



Shapoorji Pallonji



FINANCE