

October 25, 2017

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Phones: +91-22-2272 3121, 2037, 2041 Fax: +91-22-2272 1919 BSE Security Code No.: 532508 E-mail: corp.relations@bseindia.com	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Phones: +91-22-2659 8237, 8238, 8347, 8348 Fax No: +91-22-2659 8120 NSE Security Code No.: JSL E-mail: takeover@nse.co.in
CC: Jindal Stainless Limited CIN: L26922HR1980PLC010901 O.P. Jindal Marg, Hisar - 125005, Haryana Tel No.: +91 1662 222471-83 Fax: +91 1662 220499	

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam

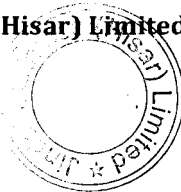
In terms of the provisions of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Jindal Stainless (Hisar) Limited, member of the Promoter Group of Jindal Stainless Limited (JSL) [CIN: L26922HR1980PLC010901], hereby disclose the details of partial release from Non-Disposal Undertaking by way of unfreeze of the Equity Shares of JSL, held by us, in the prescribed format enclosed herewith.

You are requested to take the above information on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Jindal Stainless (Hisar) Limited**


Bhartendu Harit
Company Secretary



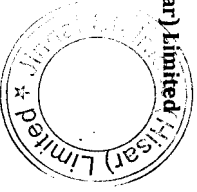
Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited [CIN: L26922HR1980PLC010901]
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	October 25, 2017
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Jindal Stainless (Hisar) Limited [CIN: L27205HR2013PLC049963]

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
Jindal Stainless (Hisar) Limited	16,82,84,309	36.58	16,82,84,309	36.58	Partial release from NDU by way of unfreeze	October 17, 2017	Non-disposal Undertaking	Lien for securing the Borrowings.	7,84,15,662	17.05	N. A.	8,98,68,647	19.53

For Jindal Stainless (Hisar) Limited

Bhartendu Harit
Company Secretary



Place: Hisar
Date: October 25, 2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not
**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Details of Residual Promoters, their shareholding in the Target Company and their pledged shareholding as on the Reporting Date

S. No.	Name of the Promoter	Details of Shares Held		Pledged/ Encumbered Shares	
		Number of Shares held	%age of paid up share capital	Number of Shares pledged	%age of paid up share capital
1	SMINU JINDAL	43,875	0.01	-	0.00
2	PRITHVI RAJ JINDAL	31,298	0.01	-	0.00
3	DEEPIKA JINDAL	69,265	0.02	-	0.00
4	NAVEEN JINDAL	12,768	0.00	-	0.00
5	ARTI JINDAL	14,390	0.00	-	0.00
6	TRIPTI JINDAL	12,175	0.00	-	0.00
7	SEEMA JAJODIA	900	0.00	-	0.00
8	SAJJAN JINDAL	47,748	0.01	-	0.00
9	PARTH JINDAL	27,575	0.01	-	0.00
10	TANVI SHETE	11,995	0.00	-	0.00
11	TARINI JINDAL HANDA	12,000	0.00	-	0.00
12	SANGITA JINDAL	46,910	0.01	-	0.00
13	SAROJ BHARTIA	40	0.00	-	0.00
14	KAMAL KISHORE BHARTIA	3,550	0.00	-	0.00
15	URVI JINDAL	11,605	0.00	-	0.00
16	SAVITRI DEVI JINDAL	88,573	0.02	-	0.00
17	NAVEEN JINDAL HUF	107,860	0.02	-	0.00
18	S K JINDAL AND SONS HUF	33,330	0.01	-	0.00
19	R K JINDAL & SONS HUF	13,940	0.00	-	0.00
20	P R JINDAL HUF	58,290	0.01	-	0.00
21	MANJULA FINANCES LTD	1,012,080	0.22	1,011,000	0.22
22	RENUKA FINANCIAL SERVICES LTD	886,620	0.19	885,260	0.19
23	NALWA INVESTMENTS LIMITED	1,707,110	0.37	1,707,110	0.37
24	EVERPLUS SECURITIES AND FINANCE LIMITED	1,157,835	0.25	1,157,835	0.25
25	GOSWAMIS CREDITS & INVESTMENTS LTD	877,795	0.19	643,500	0.14
26	MANSAROVER INVESTMENTS LIMITED	3,797,210	0.83	3,797,210	0.83
27	STAINLESS INVESTMENTS LIMITED	1,442,895	0.31	1,442,895	0.31
28	SUN INVESTMENTS PRIVATE LIMITED	9,296,780	2.02	9,295,270	2.02
29	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	5,735,555	1.25	5,735,555	1.25
30	COLORADO TRADING COMPANY LTD	2,074,930	0.45	2,023,165	0.44
31	NALWA ENGINEERING COMPANY LTD	747,290	0.16	747,290	0.16
32	ABHINANDAN INVESTMENTS LIMITED	811,350	0.18	811,350	0.18
33	ROHIT TOWER BUILDING LIMITED	31,200	0.01	31,200	0.01
34	NALWA SONS INVESTMENTS LIMITED	347,945	0.08	347,945	0.08
35	JINDAL STRIPS LIMITED	5,314,090	1.16	5,314,090	1.16
36	SIDDESHWARI TRADEX PRIVATE LIMITED	2,755,890	0.60	2,755,890	0.60
37	JINDAL REX EXPLORATION PRIVATE LIMITED	929,730	0.20	929,730	0.20
38	HEXA SECURITIES AND FINANCE COMPANY LTD	4,931,175	1.07	4,927,470	1.07
39	VRINDAVAN SERVICES PRIVATE LIMITED	4,946,705	1.08	4,946,705	1.08
40	GAGAN TRADING COMPANY LIMITED	2,454,295	0.53	2,449,070	0.53
41	JSW HOLDINGS LIMITED	460,720	0.10	460,720	0.10
42	MEREDITH TRADERS PRIVATE LIMITED	422,210	0.09	420,595	0.09
43	RATAN JINDAL	7,424,148	1.61	-	0.00
44	SARIKA JHUNJHNUWALA	76,725	0.02	-	0.00
45	ABHYUDAY JINDAL	22,180	0.00	-	0.00
46	JINDAL UNITED STEEL LIMITED	6,920	0.00	-	0.00
47	JINDAL COKE LIMITED	6,920	0.00	-	0.00
48	JSL OVERSEAS HOLDING LIMITED	54,260,440	11.79	53,576,210	11.65
	TOTAL*	114,586,830	24.91	105,417,065	22.91

For Jindal Stainless (Hisar) Limited


Bhartendu Harit
 Company Secretary
 Hisar, October 25, 2017



*JSL Overseas Holdings Limited also holds 83,67,492 GDS representing 1,67,34,984 equity shares of the Company.