

October 27, 2017

Mr. MVSS Kumar
Company Secretary
HBL Power Systems Limited
8-2-601, Road No 10,
Banjara Hills, Hyderabad,
Telangana -500034
Tel.: 040-23355575
Fax. No - 040-23355048, 23353189.

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

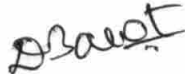
We refer to our letter dated April 07, 2016 wherein we had mentioned that as on April 06, 2016, the aggregate holding of the Schemes of HDFC Mutual Fund in "HBL Power Systems Limited" ("The Company") was 5.03% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs.25,30,00,000/- comprising 25,30,00,000 equity shares of Re. 1/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been **decrease** in the holding in the Company by the Schemes of HDFC Mutual Fund **by 2.05%** as of October 25, 2017. As on October 25, 2017 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **2.54%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 27,71,94,946/- comprising 27,71,94,946 equity shares of Re. 1/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**



Dhruvi Barot
Jt. Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 022- 2659 8190
Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 023.
Fax: 022- 2272 3121

Corporate Office
Secretarial Department
Survey No. 26 Kubera Towers
Trimulgherry
Secunderabad - 500015
Phone:040-27791641,27795434
Fax: 040-27795419

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments
CIN: U65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

Annexure-1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	HBL Power Systems Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund HDFC Trustee Company Limited A/c--- 1. HDFC Infrastructure Fund 2. HDFC Prudence Fund		
3. Whether the acquirer belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the sale under consideration, holding of :</u>			
a) Shares carrying voting rights	1,27,36,301	5.03	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	N.A.
Total (a+b+c+d) Share Capital - Re. 25,30,00,000/- comprising 25,30,00,000 equity shares of Re. 1/- each	1,27,36,301	5.03	N.A.
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	56,83,017	2.05	N.A.
b) VRs acquired /sold otherwise than by shares	0	0.00	N.A.
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	N.A.
d) Shares encumbered/invoked/released by the acquirer	0	0.00	N.A.
Total (a+b+c+/-d)	56,83,017	2.05	N.A.
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	70,53,284	2.54	N.A.
b) Shares encumbered with the acquirer	0	0.00	N.A.
c) VRs otherwise than by shares	0	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	N.A.
Total (a+b+c+d) Share Capital - Rs. 27,71,94,946/- comprising 27,71,94,946 equity shares of Re. 1/- each	70,53,284	2.54	N.A.



6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 25, 2017
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 25,30,00,000/- comprising 25,30,00,000 equity shares of Re. 1/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 27,71,94,946/- comprising 27,71,94,946 equity shares of Re. 1/- each
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)


Dhruvi Barot
Jt. Assistant Vice President - Compliance



Place: Mumbai
Date: October 27, 2017