



GARWARE SYNTHETICS LIMITED

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST. THANE - 401 104.
CIN : U99999MH1969PLC014371

TEL. : 022-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
E-MAIL : garware.synthetic@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017
CIN: L99999MH1969PLC014371

Sr. No.	Particulars	Rs. In Lakhs	
		Quarter Ended	
		30.06.2017 UnAudited	30.06.2016 UnAudited
I	Revenue related to operations	258.81	190.64
II	Other income	0.02	4.01
III	Total Income (I + II)	258.83	194.65
IV	Expenses:		
	(a) Cost of materials consumed	122.06	97.64
	(b) Purchases of stock-in-trade	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.69	0.95
	(d) Employee benefits expense	39.99	36.82
	(e) Finance Costs	0.36	1.49
	(f) Depreciation and amortisation expense	0.49	0.47
	(g) Other expenses	48.75	48.27
	Total expenses (IV)	245.35	185.64
V	Profit / (Loss) before exceptional items and tax (III - IV)	13.48	9.01
VI	Exceptional items	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	13.48	9.01
VIII	Tax expense:		
	- Current tax	0.00	0.00
	- Deferred tax	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	13.48	9.01
X	Profit / (Loss) from discontinued operations	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	13.48	9.01
XIV	Other Comprehensive income		
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	13.48	9.01
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):		
	(1) Basic	0.23	0.16
	(2) Diluted	0.23	0.16
XVII	Earnings per equity share (for discontinued operation):		
	(1) Basic	-	-
	(2) Diluted	-	-
XVIII	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)		
	(1) Basic	0.23	0.16
	(2) Diluted	0.23	0.16



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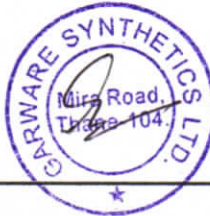
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Notes

- 1 The UnAudited Financial Results for the Quarter ended 30th June, 2017 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Aug 11, 2017. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
- 3 The Company is engaged in the Manufacturing business of "Nylon Bristles, Tubes and Rods" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4 The Statement does not include Ind AS compliant Results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 5 The Company has not appointed a key managerial personnel - Chief Financial Officer and Company Secretary as required under the provisions of section 203 read with Companies (Appointment and remuneration of Managerial Person) Rules, 2014. The auditor have modified their conclusion in the review report with respect to this matter.
- 6 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Garware Synthetics Limited

Sunder K. Moolya
Whole Time Director



Place: Mumbai
Date: 11/08/2017