

25th October, 2017

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

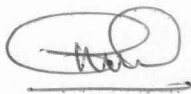
Sub: Un-audited Consolidated and Standalone Financial Results for the quarter and half year ended 30th September, 2017

In terms of Regulation 29 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2017, taken on record and approved by the Board of Directors of the Company at its Meeting held today, the 25th October, 2017.

This is for your information and records.

Thanking you,

For **Geojit Financial Services Limited**



Liju K Johnson
Company Secretary



B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited Review Report on Quarterly Standalone Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Geojit Financial Services Limited (*formerly known as Geojit BNP Paribas Financial Services Limited*) ('the Company') for the quarter and six months period ended 30 September 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 25 October 2017. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No: 116231W/ W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Mumbai

25 October 2017

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2017

(₹ In Lakhs)

Particulars	For the quarter ended			For the six months period ended		For the year ended
	30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
1 Revenue						
a) Revenue from operations	7,227	6,902	6,563	14,129	12,097	24,435
b) Other income	741	953	715	1,694	1,124	2,240
Total revenue	7,968	7,855	7,278	15,823	13,221	26,675
2 Expenses						
a) Operating expenses	1,738	1,624	1,631	3,362	2,873	5,619
b) Employee benefits expense	2,209	2,110	2,215	4,319	4,119	8,032
c) Finance costs	10	11	10	21	23	53
d) Depreciation and amortisation expense	319	312	307	631	605	1,239
e) Other expenses	1,177	1,155	1,072	2,332	2,115	4,327
Total expenses	5,453	5,212	5,235	10,665	9,735	19,270
3 Profit before exceptional item and tax (1-2)	2,515	2,643	2,043	5,158	3,486	7,405
4 Exceptional Item (Refer Note 6)	-	-	-	-	-	(1,000)
5 Profit before tax (3+4)	2,515	2,643	2,043	5,158	3,486	6,405
6 Tax expense						
a) Current tax	896	810	687	1,706	1,208	2,570
b) Current tax for prior years	-	-	-	-	-	10
c) Deferred tax	(66)	(38)	(20)	(104)	(34)	(7)
Total tax expense	830	772	667	1,602	1,174	2,573
7 Profit after tax for the period / year (5-6)	1,685	1,871	1,376	3,556	2,312	3,832
8 Paid-up equity share capital (face value of ₹1/- each)	2,372	2,361	2,351	2,372	2,351	2,355
9 Reserves excluding revaluation reserves as per last balance sheet						37,157
10 Earnings per share (of ₹1/- each) (not annualised)						
a) Basic	0.71	0.79	0.59	1.50	0.98	1.63
b) Diluted	0.70	0.79	0.58	1.48	0.98	1.63

See the accompanying notes to the financial results.

Notes:

- The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- The above financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 25 October 2017.
- The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified report thereon.
- The change in paid-up share capital during the quarter and six months period ended 30 September 2017 was on account of allotment of shares under ESOPs.
- During the quarter and six months period ended 30 September 2016, the company has incurred one time incremental gratuity provision amounting to ₹ 320 lakhs on account of restructuring of salary.
- Exceptional item for the year ended 31 March 2017 represent the provision for diminution in value of investment held in a Jointly Controlled entity, M/s. Aloula Geojit Capital Company, Saudi Arabia. This does not have any impact on the Consolidated Financial Results of the Company, since the loss has already been considered.
- The Nomination & Remuneration Committee at its meeting held on 2 September 2017, approved granting 11,97,312 options to the employees of the Company at the exercise price of ₹117.40 per share in ESOP 2016 approved by the shareholders on 4 August 2016.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

Place: Kochi
Date : 25 October 2017

Managing Director



GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at 30 September 2017 (Unaudited)	As at 31 March 2017 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,372	2,355
(b) Reserves and surplus	37,750	37,157
	40,122	39,512
2 Share application money pending allotment	58	8
3 Non-current liabilities		
(a) Long-term liabilities	147	154
(b) Long-term provisions	348	496
	495	650
4 Current liabilities		
(a) Trade payables	1,076	678
(b) Other current liabilities	21,786	22,620
(c) Short-term provisions	368	114
	23,230	23,412
Total equity and liabilities	63,905	63,582
B ASSETS		
1 Non-current assets		
(a) Fixed assets	5,463	5,506
(b) Non-current investments	2,991	2,827
(c) Deferred tax assets (net)	425	321
(d) Long-term loans and advances	13,895	9,231
(e) Other non-current assets	33	20
	22,807	17,905
2 Current assets		
(a) Current investments	2,500	7,221
(b) Trade receivables	16,745	13,375
(c) Cash and cash equivalents	16,385	18,031
(d) Short-term loans and advances	2,322	2,123
(e) Other current assets	3,146	4,927
	41,098	45,677
Total assets	63,905	63,582

For Geojit Financial Services Limited

Place: Kochi

Date : 25 October 2017

Managing Director



B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
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Telephone +91 (22) 4345 5300
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Limited Review Report on Quarterly Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Geojit Financial Service Limited (*formerly known as Geojit BNP Paribas Financial Services Limited*) ('the Company'), its subsidiaries, jointly controlled entities and associate entity as detailed in note 1 of the Statement (the Company, its subsidiaries and jointly controlled entities and associate entity constitute 'the Group') for the quarter and six months period ended 30 September 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 25 October 2017. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of three subsidiaries included in the unaudited consolidated financial results whose interim financial results reflect total assets of Rs.17,786.60 lakhs as at 30 September 2017, total revenue of Rs.797.44 lakhs and Rs.1,598.91 lakhs for the quarter and six months period ended 30 September 2017, respectively and net profit after tax of Rs. 270.31 lakhs and Rs. 625.89 lakhs for the quarter and six months period ended 30 September 2017, respectively. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
4. We did not review the interim financial results of three subsidiaries, an associate entity and two jointly controlled entity, whose interim financial results reflect total assets of Rs.3,600.75 lakhs as at 30 September 2017, total revenue of Rs.379.84 lakhs and Rs.777.34 lakhs for the quarter and six months period ended 30 September 2017, respectively and net profit of Rs.22.26 lakhs and Rs.41.78 lakhs for the quarter and six months period ended 30 September 2017, respectively. These interim financial results have been furnished to us by management and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entities and associate, is based solely on such interim financial results certified by respective management.

Limited Review Report on Quarterly Consolidated Financial Results Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Continued)

Geojit Financial Services Limited

5. Based on our review conducted as mentioned in paragraphs 2 to 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

for B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231W/ W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Mumbai

25 October 2017

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2017

Particulars	(₹ In Lakhs)					
	For the quarter ended			For the six months period ended		For the year ended
	30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
1 Revenue						
a) Revenue from operations	7,943	7,639	7,314	15,582	13,589	27,372
b) Other income	801	772	774	1,573	1,450	3,204
Total revenue	8,744	8,411	8,088	17,155	15,039	30,576
2 Expenses						
a) Operating expenses	1,638	1,534	1,532	3,172	2,704	5,270
b) Employee benefits expense	2,651	2,560	2,634	5,211	4,912	9,651
c) Finance costs	19	22	11	41	24	61
d) Depreciation and amortisation expense	372	367	350	739	693	1,419
e) Other expenses	1,372	1,338	1,273	2,710	2,427	5,030
Total expenses	6,052	5,821	5,800	11,873	10,760	21,431
3 Profit before tax (1-2)	2,692	2,590	2,288	5,282	4,279	9,145
4 Tax expense						
a) Current tax	981	923	835	1,904	1,518	3,129
b) MAT credit	(9)	(14)	(29)	(23)	(61)	(124)
c) Current tax for prior years	-	-	-	-	-	9
d) Deferred tax	(66)	(37)	(23)	(103)	(39)	5
Total tax expense	906	872	783	1,778	1,418	3,019
5 Profit after tax before share of profit / (loss) of associates and minority interest (3-4)	1,786	1,718	1,505	3,504	2,861	6,126
6 Share of profit / (loss) in associate	1	4	1	5	-	2
7 Profit after tax before share of profit attributable to minority interest (5+6)	1,787	1,722	1,506	3,509	2,861	6,128
8 Minority interests	(100)	(100)	(135)	(200)	(285)	(526)
9 Profit for the period / year (7+8)	1,687	1,622	1,371	3,309	2,576	5,602
10 Paid-up equity share capital (face value of ₹1/- each)	2,372	2,361	2,351	2,372	2,351	2,355
11 Reserves excluding revaluation reserves as per last balance sheet						48,846
12 Earnings per share (of ₹1/- each) (not annualised)						
a) Basic	0.71	0.69	0.58	1.40	1.10	2.38
b) Diluted	0.70	0.68	0.58	1.38	1.09	2.38

See the accompanying notes to the consolidated financial results.

Notes:

- Consolidated financial results cover the operations of Geojit Financial Services Limited, its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Geojit Financial Distribution Private Limited, Geojit Financial Management Services Private Limited, Qurum Business Group Geojit Securities LLC, its joint venture in Barjeel Geojit Securities LLC, Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company.
- The above consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 25 October 2017.
- The Statutory Auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified report thereon.
- The change in paid-up share capital during the quarter and six months period ended 30 September 2017 was on account of allotment of shares under ESOPs.
- A scheme of amalgamation for the merger of Geojit Financial Distribution Private Limited and Geojit Financial Management Services Limited, two wholly owned subsidiaries, into Geojit Investment Services Limited was filed before the Honorable High Court of Kerala. The Honorable High Court vide an order dated 14 January 2016 directed that a meeting of Shareholders be held and pursuant to the same, a meeting of the shareholders was held on 10 March 2016 in which the scheme was approved by the shareholders. The said scheme is pending before the National Company Law Tribunal for its approval. These subsidiaries are not material to the consolidated financial statement, either individually or in aggregate.
- During the quarter and six months period ended 30 September 2016, the group has incurred one time incremental gratuity provision amounting to ₹ 337 lakhs on account of restructuring of salary.
- The Nomination & Remuneration Committee at its meeting held on 2 September 2017, approved granting 11,97,312 options to the employees of the Company at the exercise price of ₹117.40 per share in ESOP 2016 approved by the shareholders on 4 August 2016.
- Summary of Standalone Financial Results of Geojit Financial Services Limited is as follows:

Particulars	For the quarter ended			For the six months period ended		For the year ended
	30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
Revenue from operations	7,227	6,902	6,563	14,129	12,097	24,435
Profit before tax	2,515	2,643	2,043	5,158	3,486	6,405
Profit after tax for the period / year	1,685	1,871	1,376	3,556	2,312	3,832

- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

Place: Kochi
Date : 25 October 2017



For Geojit Financial Services Limited

Managing Director

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala


(₹ In Lakhs)

Particulars	For the quarter ended / As at			For the six months period ended / As at		For the year ended
	30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
1 Segment revenue						
Financial services	7,502	7,216	6,784	14,718	12,514	25,408
Software services	520	502	603	1,022	1,217	2,289
Total	8,022	7,718	7,387	15,740	13,731	27,697
Less : Inter segment revenue	(79)	(79)	(73)	(158)	(142)	(325)
Net revenue from operations	7,943	7,639	7,314	15,582	13,589	27,372
2 Segment results						
Financial services	1,851	1,788	1,342	3,639	2,417	5,340
Software services	59	52	183	111	436	662
Total	1,910	1,840	1,525	3,750	2,853	6,002
Less : Interest expense	(19)	(22)	(11)	(41)	(24)	(61)
Add : Other income	801	772	774	1,573	1,450	3,204
Profit before tax	2,692	2,590	2,288	5,282	4,279	9,145
3 Segment assets (A)						
Financial services	40,615	34,065	41,973	40,615	41,973	39,705
Software services	921	1,007	952	921	952	922
Unallocated assets	40,047	43,607	37,379	40,047	37,379	41,199
Total	81,583	78,679	80,304	81,583	80,304	81,826
4 Segment liabilities (B) *						
Financial services	24,125	20,210	22,946	24,125	22,946	24,835
Software services	325	258	301	325	301	309
Unallocated liabilities	402	170	313	402	313	159
Total	24,852	20,638	23,560	24,852	23,560	25,303
5 Capital employed (A-B) *						
Financial services	16,490	13,855	19,027	16,490	19,027	14,870
Software services	596	749	651	596	651	613
Unallocated	39,645	43,437	37,066	39,645	37,066	41,040
Total	56,731	58,041	56,744	56,731	56,744	56,523

* Refer Note 9

For Geojit Financial Services Limited

Place: Kochi
Date : 25 October 2017


Managing Director



GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ In Lakhs)

Particulars	As at 30 September 2017 (Unaudited)	As at 31 March 2017 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,372	2,355
(b) Reserves and surplus	49,113	48,846
	51,485	51,201
2 Share application money pending allotment	58	8
3 Minority interests	5,246	5,322
4 Capital reserve on consolidation	40	39
5 Non-current liabilities		
(a) Long-term liabilities	134	141
(b) Long-term provisions	533	674
	667	815
6 Current liabilities		
(a) Short-term borrowings	350	550
(b) Trade payables	1,379	1,044
(c) Other current liabilities	21,929	22,682
(d) Short-term provisions	429	165
	24,087	24,441
Total equity and liabilities	81,583	81,826
B ASSETS		
1 Non-current assets		
(a) Fixed assets	5,940	6,037
(b) Non-current investments	241	286
(c) Deferred tax assets (net)	437	334
(d) Long-term loans and advances	15,223	10,552
(e) Other non-current assets	34	21
	21,875	17,230
2 Current Assets		
(a) Current investments	11,859	16,190
(b) Trade receivables	17,865	14,590
(c) Cash and cash equivalents	23,289	25,249
(d) Short-term loans and advances	3,470	3,619
(e) Other current assets	3,225	4,948
	59,708	64,596
Total assets	81,583	81,826

For Geojit Financial Services Limited

Place: Kochi

Date : 25 October 2017



Managing Director