

Date: 24.10.2017

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532641

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block,

BKC, Bandra (East),

Mumbai - 400 051

Scrip Symbol: NDL

Dear Sir,

Sub.: Disclosure by Mr. Vedprakash Chiripal under Regulation 29(2) of SEBI (Substantial Acquisition

of Shares and Takeover) Regulations, 2011

Ref.: Acquisition of 50,000 equity shares through BSE and NSE (open market) of M/s Nandan Denim

Limited on 19.10.2017 by Mr. Vedprakash Devkinandan Chiripal (Promoter & Promoter Group

entity)

Scrip Code: 532641, Scrip Symbol: NDL

Mr. Vedprakash Chiripal, belonging to Promoter & Promoter Group entities, has submitted to the Company, disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 15,000 equity shares through BSE – open market and 35,000 equity shares through NSE – open market on 19th October, 2017. Kindly find attached copy of the disclosure received for your information.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For Nandan Denim Limited

Company Secretary

Encl.: As above

Nandan Denim Limited (CIN:L51909GJ1994PLC022719)

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405 Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Nandan Denim	Nandan Denim Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Vedprakash Devkinandan Chiripal – acquirer Persons acting in concert - attached			
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
where the shares of TC are Listed				
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition / disposal				
under consideration, holding of:a) Shares carrying voting rights	10,95,009	2.28%	2.28%	
 Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) 	-	-	-	
c) Voting rights (VR) otherwise than by shares				
d) Warrants/convertible securities/any other instrument that entitles the	-	-	-	
acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	
e) Total (a+b+c+d)	10,95,009	2.28%	2.28%	
Details of acquisition / sale				
a) Shares carrying voting rights acquired / sold:b) VRs acquired / sold otherwise than by shares	50,000	0.10%	0.10%	
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	-	-	-	
acquired/sold d) Shares encumbered / invoked/released by the acquirer / seller	-	-	-	
e) Total (a+b+c+/-d)	50,000	0.10%	0.10%	

After the acquisition / sale, holding of:			
a) Shares carrying voting rightsb) Shares encumbered with the	11,45,009	2.38%	2.38%
acquirer	-	-	-
 c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying 	-	-	-
voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	11,45,009	2.38%	2.38%
Mode of acquisition / sale (e.g. open	Open Market	- BSE (15,000	equity shares)
market / public issue / rights issue / preferential allotment/inter-se transfer etc.)			
Date of acquisition / sale of shares / VR or 19 th October, 2017			
date of receipt of intimation of allotment of			
shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,04,9,056 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	48,04,9,056 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	48,04,9,056 equity shares of Rs. 10/- each		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the stock exchange under clause 31 of the Listing Agreement. (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of acquirer / seller / authorized signatory

Vedprakash Devkinandan Chiripal

Place: Dubai Date: 23.10.2017

PERSONS ACTING IN CONCERT (PAC)

Sr.	Name of PAC	No. of Shares Held	Percentage of
No.			Shareholding
1.	Chiripal Industries Limited	1,19,94,270	24.96
2.	Chiripal Exim LLP	71,65,556	14.91
3.	Devkinandan Corporation LLP	32,06,060	6.67
4.	Brijmohan Devkinandan Chiripal	20,30,000	4.22
5.	Urmiladevi J. Agarwal	6,31,802	1.31
6.	Jaiprakash D. Chiripal	6,30,000	1.31
7.	Jyotiprasad D. Chiripal	6,30,000	1.31
8.	Nandan Terry Private Limited	6,00,000	1.24
9.	Nishi J. Agarwal	4,80,000	1.00
10.	Vedprakash Devkinandan Chiripal – HUF	2,52,500	0.53
11.	Chiripal Textile Mills Private Limited	2,47,000	0.51
12.	Deepak J. Chiripal	1,30,000	0.27