



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

31st October, 2017

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

Dear Sir/ Madam,

Sub: Discrepancies in Financial Result of the Company for the Quarter ended 30th June, 2017

This is with the reference to your e-mail dated on 06th October, 2017 regarding above mentioned subject, we hereby attach the revised Financial Results along with Reconciliation table for profit and loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS (enclosed).

You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

Priyanka K. Gola
(Company Secretary)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

Corporate Office : 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.:079 26937800
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000
info@tgbhotels.com www.tgbhotels.com
CIN : L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

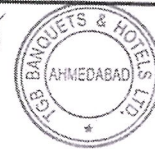
CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

| Sr. No. | Particulars | ₹ in Lakhs except EPS) | |
|---|---|---|---|
| | | Standalone | |
| | | Quarter Ended June 30, 2017 (Unaudited) | Quarter Ended June 30, 2016 (Unaudited) |
| 1 | Income | | |
| a. | Revenue from Operations | 2,644.01 | 2,836.18 |
| b. | Other Income | 60.43 | 57.86 |
| | Total Income (Net) | 2,704.44 | 2,894.04 |
| 2 | Expenses | | |
| a. | Cost of materials consumed | 658.23 | 613.74 |
| b. | Purchase of stock-in-trade | 0.00 | - |
| c. | Employees benefits expenses | 523.97 | 447.94 |
| d. | Depriciation and amortization expenses | 241.76 | 410.00 |
| e. | Finance Costs | 157.51 | 428.21 |
| f. | Other expenses | 913.39 | 787.99 |
| | Total Expenses | 2494.86 | 2,687.88 |
| 3 | Profit/ (Loss) from operations before exceptional and extraordinary items (1-2) | 209.58 | 206.16 |
| 4 | Exceptional items | 0.00 | - |
| 5 | Profit /(Loss) from ordinary activities before extraordinary items and tax (3+4) | 209.58 | 206.16 |
| 6 | Extraordinary Item (net of tax expenses) | (1262.92) | - |
| 7 | Profit /(Loss) before tax (5-6) | (1,053.34) | 206.16 |
| 8 | Tax expenses | | |
| | 1. Current expenses | 0.00 | - |
| | 2. Deffered tax | 0.00 | - |
| 9 | Net Profit/Loss for the period (7-8) | (1,053.34) | 206.16 |
| 10 | Other comprehensive income (OCI) | | |
| | Items that will not be reclassified to profit or loss | | |
| | Acturial Gains and Losses | (0.20) | (0.01) |
| 11 | Total Comprehensive income for the period comprising of profit and other comprehensive income for the period | (1,053.54) | 206.15 |
| 12 | Paid up equity share capital (Face value ₹ 10/-) | 2928.64 | 2,928.64 |
| 13 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | - |
| 14 | Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized) | | |
| | Basic EPS | (3.60) | 0.70 |
| | Diluted EPS | (3.60) | 0.70 |
| See accompanying notes to the financial results | | | |



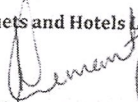
NOTES:

- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th September, 2017 and Limited Review of the same has been carried out by the statutory auditor of the Company.
- 2 As the company does not fall under the reportable segment criteria as per the Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- 5 The extra-ordinary items in the results includes loss of Rs. 1262.92 lakhs incurred on account of sale of hotel property at Surat during the quarter ended 30th June, 2017
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

| Particular | Quarter ended on 30th June, 2016 (Unaudited) |
|--|--|
| Profit as per Indian Gaap (I GAAP) | 206.16 |
| Ind AS Adjustments | |
| - Changes in fair valuation of investments | 0 |
| - Fair valuation of derivative instruments | 0 |
| - Remeasurement of Inventories | 0 |
| - Acturial Gains and (Losses) | (0.01) |
| - Tax impact on the above adjustments | 0 |
| Total Ind AS adjustments | 206.15 |

Place : Ahmedabad
Date: 14.09.2017

For, TGB Banquets and Hotels Limited


Hemant G. Soman
Whole-time Director
(DIN: 00515853)

