



GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/2017/3311

Date: 27.10.2017

To,

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001

Dear Sir,

Sub: Revision in Rating – M/s Godawari Green Energy Limited (A Subsidiary Company)

Ref : Equity - NSE: GPIL BSE: 532734

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we are pleased inform that the credit ratings of M/s Godawari Green Energy Limited (GGEL), a Subsidiary Company of M/s Godawari Power & Ispat Limited (GPIL) has been revised by Credit Analysis and Research Limited (CARE) on Bank Long Term Loan Facilities Term Loan & Fund based.

The ratings assigned for credit facilities of GGEL are as under:-

Facilities	Amount (Rs. Cr.)	Ratings	Remarks
Long Term Bank Facility –Term Loan	489.60	CARE BBB; Positive (Triple B; Outlook: Positive)	Revised From CARE BBB- Stable (Triple B Minus; Outlook : Stable)
Long Term Bank Facility –Fund Based	14.00	CARE BBB; Positive (Triple B; Outlook: Positive)	Revised From CARE BBB- Stable (Triple B Minus; Outlook : Stable)
Total Facilities	503.60		

About the GGEL:-

GGEL is a Special Purpose Vehicle owned by GPIL with Stake of 76.12%. The company was formed with an objective to tackle the growing energy requirement of the country in an ecologically sustainable manner. GGEL has set up a 1x50 MW Solar Thermal Power Plant in Jaisalmer District Rajasthan. The project was awarded under Jawaharlal Nehru National Solar Mission (JNNSM) of Government of India, Phase -I launched by Ministry of New and Renewable Energy (MNRE) through a designated nodal agency NTPC Vidyut Vyapar Nigam (NVVN) a Subsidiary of NTPC.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Godawari Power & Ispat Limited

Company Secretary



Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com