M Siroya and Company

Company Secretaries

A-103, Samved Building (Madhukunj), Near Ekta Bhoomi Gardens, Rajendra Nagar, Borivali (E), Mumbai 400066 Tel.:+91 22 28706523/24; 28546523(D); Cel.:+91 9324310151; E-mail: siroyam@gmail.com; www.msiroya.com

<u>CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</u>

FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2017

I, Mukesh Siroya, holding Certificate of Practice No. 4157, have, in my capacity as Secretary in Whole-time Practice, examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to TeamLease Services Limited ("Company") (BSE Scrip Code – 539658, NSE Code—TEAMLEASE Series – EQ) maintained by Karvy Computershare Private Limited pertaining to transfer of equity shares of the Company for the period from 1st April, 2017 to 30th September, 2017 for the purpose of issuing a Certificate as per regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and based on the information provided by the Company, I hereby certify that during half year ended on 30th September, 2017:

- A) (i) Share Certificate(s) relating to the transfer of Shares received as entered in the Memorandum of Transfers have been issued, pursuant to Regulation 40(3) of the Regulations within fifteen days of the date of lodgment for transfer, excepting those rejected on technical grounds There was no transfer request(s) received during the period; and
 - (ii) Share Certificate(s) have been issued, pursuant to the Regulations, within thirty days of the date of lodgment for sub-division, consolidation, renewal, exchange, or endorsement of calls/allotment monies from respective date of lodgment, excepting those rejected on technical grounds There was no such request(s) received during the period;

B) Any other information, if applicable. - None.

For M Siroya and Company Company Secretaries

Mukesh Stevany Secretary S

Dated: October 11, 2017

Place: Mumbai