

Date: 24th October, 2017

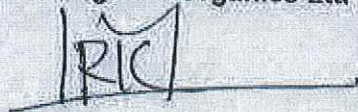
To,
The General Manager
CRD
BSE Ltd,
Mumbai - 1.

Subject: Compliance Certificate for the Half Year Ended 30.09.2017 pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 514418

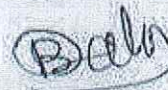
This is to certify that pursuant to Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we have complied with the requirements pursuant to Regulation 7 (2) by ensuring that all the activities in relation to both, Physical and Electronic, share transfer facilities are maintained through our Registrar & Share Transfer Agent, M/s. Universal Capital Securities Pvt. Ltd., who is registered with the Board (SEBI), for the Half year ended 30.09.2017.

Yours Truly,
For Mangalam Organics Ltd



Compliance Officer

For, Universal Capital Securities Pvt. Ltd.



(Authorized Signatory)