

October 3, 2017

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
P J Towers, Dalal Street,
Mumbai 400 001

Ref.: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Revised Disclosure of Voting Results of 86th Annual General Meeting of the Company

Dear Sir,

Please find enclosed the revised combined voting results (which includes the remote e-voting and Poll conducted at the AGM) in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with revised Scrutinizer's Report are enclosed as Annexure A and Annexure B respectively.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For **IndiaNivesh Limited**


Jinesh Doshi
Company Secretary



IndiaNivesh Limited

Corporate Off.: 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

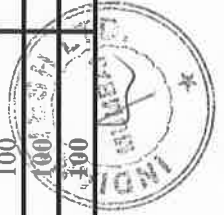
Tel: +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in

Regd. Off.: 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007. | **Tel:** +91 (22) 2362 0074

CIN: L99500MH1931PLC001493

IndiaNivesh Limited

Date of the AGM		29/09/2017					
Total No. of Shareholders on record date (i.e September 22, 2017 - cut off date for Evoting purpose)		610					
No. of Shareholders present in the meeting		24					
Promoters		3					
Public		21					
No. of Shareholders attended th emeeting through Video Conferencing		N.A.					
Promoters							
Public							
Resolution Required : (Ordinary)							
1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2017							
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No					
Category	Mode of Voting	No. of Shares held	No. of Votes -	No. of Votes in favour on votes polled	% of Votes in favour on votes polled	No. of Votes against	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100
	Poll		0	0	0	0	0
	Total		23575817	100	23575817	0	100
Public Institutions	Remote Evoting	724231	0	0	0	0	0
	Poll		0	0	0	0	0
	Total		0	0	0	0	0
Public- Others	Remote Evoting	13449952	10811391	80.38	10811391	0	100
	Poll		17038	0.13	17038	0	100
	Total		10828429	80.51	10828429	0	100
Total		37750000	34404246	91.14	34404246	0	100



Resolution Required : (Ordinary)		2. To declare final dividend on Equity Shares						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
Mode of Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote Evoting	23575817	100	23575817	0	100	0	
	Poll		0	0	0	0	0	
	Total	23575817	100	23575817	0	100	0	
Public Institutions	Remote Evoting		0	0	0	0	0	
	Poll	724231	0	0	0	0	0	
	Total		0	0	0	0	0	
Public- Others	Remote Evoting	13449952	80.38	10811391	0	100	0	
	Poll		0.13	17038	0	100	0	
	Total	13449952	80.51	10828429	0	100	0	
Total	37750000	34404246	91.14	34404246	0	100	0	



3. To appoint a Director in place of Mrs. Sona Hadkar (holding DIN: 07135075) who retires by rotation and being eligible, offers herself for re-appointment.

Resolution Required : (Ordinary)		No						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	10811391	80.38	10811371	20	99.99981501	0.00
	Poll		17038	0.13	17038	0	100	0.00
	Total		10828429	80.51	10828409	20	99.99994187	0.00
Total		37750000	34404246	91.14	34404226	20	99.99994187	0.00



4. To appoint Statutory Auditors of the Company and fix their remuneration.

No

Resolution Required : (Ordinary)

Whether Promoter/Promoter Group interested in the Resolution/Agenda?

Category	Mode of Voting	No. of Shares held	(1)	No. of votes polled	(2)	% of Votes Polled on outstanding shares	(3)=[(2)/(1)]*100	No. of Votes in favour	(4)	No. of Votes against	(5)	% of Votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817		23575817	100			23575817		0		100		0	
	Poll			0	0		0					0		0	
	Total				23575817	100			23575817		0		100		0
Public Institutions	Remote Evoting	724231		0	0			0		0		0		0	
	Poll			0	0		0					0		0	
	Total				0	0			0		0		0		0
Public- Others	Remote Evoting	13449952		10811391	80.38			10811371		20		99.99981501		0.00	
	Poll			17038	0.13		17038					100		0.00	
	Total				10828429	80.51			10828409		20		99.9998153		0.00
Total		37750000		34404246	91.14			34404226		20		99.99994187		0.00	



5. Approval of Limits of Borrowings under Section 180(1)(c) of the Companies Act, 2013

Resolution Required : (Special)		Whether Promoter/Promoter Group						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled		No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
			(2)	(3)=[(2)/(1)]*100				
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	0	0
	Poll		0	0	0	0	0	0
	Total		23575817	100	23575817	0	0	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	10811391	80.38	10811371	20	99.99981501	0.00
	Poll		17038	0.13	17038	0	100	0.00
	Total		10828429	80.51	10828409	20	99.9998153	0.00
Total		37750000	34404246	91.14	34404226	20	99.99994187	0.00



Resolution Required : (Special)		6. Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	10811391	80.38	10811371	20	99.99981501	0.00
	Poll		17038	0.13	17038	0	100	0.00
	Total		10828429	80.51	10828409	20	99.9998153	0.00
Total		37750000	34404246	91.14	34404226	20	99.99994187	0.00



7. Authorisation for making donation to bona fide charitable and other funds under Section 181 of the Companies Act, 2013

Resolution Required : (Ordinary)

Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public- Others	Remote Evoting	13449952	10811391	80.38	10811371	20	99.99981501	0.00
	Poll		17038	0.13	17038	0	100	0.00
	Total		10828429	80.51	10828409	20	99.9998153	0.00
Total		37750000	34404246	91.14	34404226	20	99.99994187	0.00



Resolution Required : (Ordinary)

8. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Whether Promoter/Promoter Group interested in the Resolution/Agenda?		Yes									
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Remote Evoting	23575817	0	0	0	0	0				
	Poll		0	0	0	0	0				
	Total		0	0	0	0	0				
Public Institutions	Remote Evoting	724231	0	0	0	0	0				
	Poll		0	0	0	0	0				
	Total		0	0	0	0	0				
Public- Others	Remote Evoting	13449952	10811391	80.38	10811371	20	100.00				
	Poll		17038	0.13	17038	0	100.00				
	Total		10828429	80.51	10828409	20	100.00				
Total		37750000	10828429	28.68	10828409	20	100.00				



Bhavna N. Pandya & Co.

Chartered Accountants

Bhavna Pandya

B.Com., F.C.A., L.L.B

B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion, Mumbai 400 022.

Mobile : 9892058359 • Tel: 91-22-2407 2413 • E-Mail : bhavna_pandya2005@yahoo.co.in

Revised Combined Report of Scrutinizer for Remote E-voting & Poll

[Pursuant to Section 108/109 of the Companies Act, 2013 and Rule 20(3)(xi)/ 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 86th Annual General Meeting
of the Equity Shareholders of
IndiaNivesh Limited held on
Friday, September 29, 2017 at 12.30 p.m. at
601 & 602, Sukh Sagar, N. S. Patkar Marg,
Girgaum Chowpatty, Mumbai 400 007

Dear Sir,

I, Ms. Bhavna Pandya, a Chartered Accountant having its office at B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion, Mumbai 400 022, was appointed as Scrutinizer for the Eighty Fifth Annual General Meeting (AGM) of the Equity Shareholders of IndiaNivesh Limited ("the Company") pursuant to the provisions of Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and has appointed me as the Scrutinizer on poll under the provisions of Section 109 of the Companies Act, 2014 read with Rule 21 of Companies (Management and Administration) Rules, 2014 in respect of the resolutions set out in the Notice dated August 31, 2017 convening the Eighty Sixth Annual General Meeting of the Equity Shareholders of IndiaNivesh Limited, held on Friday, September 29, 2017 at 12:30 p.m. at the registered office of the Company at 601 & 602, Sukh Sagar, N. S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means and physical mode on the resolutions contained in the Notice to the Eighty Fifth Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for the poll at the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide e-voting facilities and Polling Papers received at the time of AGM.

As prescribed in the rules, the remote e-voting was kept open from Tuesday, September 26, 2017 (9:00 a.m. IST) to Thursday, September 28, 2017 (5:00 p.m. IST).

At the 86th AGM of the Company held on September 29, 2017, the Chairman of the Company has suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting process (remote e-voting) to record their votes through the poll process.

I have issued separate Scrutinizer's Report dated September 30, 2017 on the Poll in MGT-13 and the



Scrutinizer's Report on the remote e-voting has been revised due to some inadvertent errors caused due to oversight.

The Result of remote e-voting together with that of the Poll is as under:

- (a) **Resolution No.1 (Ordinary Resolution):**To receive, consider and adopt the financial statements for the year ended March 31, 2017 and the reports of the Board of Directors and the Auditors thereon and the consolidated financial statements of the Company for the year ended March 31, 2017

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	34387208	99.95	NIL	N.A.	NIL
Poll	17038	0.05	NIL	N.A.	NIL
Total	34404246	100	NIL	N.A.	NIL

- (b) **Resolution No.2 (Ordinary Resolution):** To declare final dividend on Equity Shares.

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	34387208	99.95	NIL	N.A.	NIL
Poll	17038	0.05	NIL	N.A.	NIL
Total	34404246	100	NIL	N.A.	NIL

- (c) **Resolution No.3 (Ordinary Resolution):**To appoint a Director in place of Mrs. Sona Hadkar (holding DIN: 07135075) who retires by rotation and being eligible, offers herself for re-appointment

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	34387188	99.95	20	100	NIL
Poll	17038	0.05	NIL	N.A.	NIL
Total	34404226	100	20	100	NIL



- (d) **Resolution No.4 (Ordinary Resolution): To appoint Statutory Auditors of the Company and fix their remuneration.**

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	34387188	99.95	20	100	NIL
Poll	17038	0.05	NIL	N.A.	NIL
Total	34404226	100	20	100	NIL

- (e) **Resolution No.5 (Special Resolution): Approval of Limits of Borrowings under Section 180(1)(c) of the Companies Act, 2013**

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	34387188	99.95	20	100	NIL
Poll	17038	0.05	NIL	N.A.	NIL
Total	34404226	100	20	100	NIL

- (f) **Resolution No. 6 (Special Resolution): Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company**

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	34387188	99.95	20	100	NIL
Poll	17038	0.05	NIL	N.A.	NIL
Total	34404226	100	20	100	NIL

- (g) **Resolution No. 7 (Ordinary Resolution): Authorisation for making donation to bona fide charitable and other funds under Section 181 of the Companies Act, 2013**



Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	34387188	99.95	20	100	NIL
Poll	17038	0.05	NIL	N.A.	NIL
Total	34404226	100	20	100	NIL

(h) **Resolution No. 8 (Ordinary Resolution): Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	10811371	99.84	20	100	NIL
Poll	17038	0.16	NIL	N.A.	NIL
Total	10828409	100	20	100	NIL

All the resolutions as mentioned above passed under e-voting and poll with requisite majority. The Register, all other papers and relevant record, relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

Thanking you.

Yours faithfully,

For **Bhavna N. Pandya & Co.**
Chartered Accountants

Bhavna Pandya

(Bhavna Pandya)
Proprietor
M.No. 37225



Place : Mumbai
Date : October 3, 2017