



HZL 2016-Secy

10.10.2017

Bombay Stock Exchange Ltd. Dalal Street, Fort Mumbai 400001

National Stock Exchange (India) Ltd. Exchange Plaza Bandra - Kurla Complex Bandra (East) Mumbai 400051

Scrip Code 500188

Fax No.: 22723121 / 22722037

Scrip Code: HINDZINC-EQ

Fax No. 022 - 26598120 / 26598237

Sub:- Production release for the second quarter and half year ended 30th Sept 2017

Dear All,

We are enclosing herewith Hindustan Zinc Limited production release for the second quarter and half year ended 30th September 2017 for your information and needful.

Thanking you,

Yours Sincerely

Rajendra Pandwal Company Secretary

Encl:- As above

Hindustan Zinc Limited

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Hindustan Zinc Limited

Production Release for the Second Quarter and Half Year Ended 30 September 2017

Udaipur, October 10, 2017: Hindustan Zinc Limited today announced its production for the second quarter and half year ended September 30, 2017.

Q2 Highlights

- Mined metal production at 219kt, up 14% y-o-y
- Refined zinc-lead metal production at 230kt, up 27% y-o-y
- Record refined silver production at 140 MT, up 31% y-o-y

Particulars (in '000 tonnes, or as stated) Zinc India	Q2			Q1		H1		
	FY2018	FY2017	% change YoY	FY2018	% change QoQ	FY2018	FY2017	change
Mined metal content	210	100						YoY
Refined Zinc - Total	219	192	14%	233	(6)%	452	318	420
Refined Zinc - Integrated	192	150	28%	194	(1)%	386		429
Refined Zinc - Custom	192	149	29%	194	(1)%	386	252	539
	-	1	_	-	(±)/0	360	250	549
Refined Lead - Total 1	38	31	24%	35	-	-	2	
Refined Lead - Integrated	38	31	24%		9%	73	55	32%
Refined Lead - Custom	-	31	24%	35	9%	73	55	32%
Silver - Total (in tonnes) 2,3	140	107		-				
Silver- Integrated (in tonnes)		107	31%	115	22%	255	196	30%
Silver- Custom (in tonnes)	140	107	31%	115	22%	255	196	
Vind Power (in million units)	-		-	-	-		190	30%
Excluding Captive consumption of 1,634 tonnes in compared with 1,921 tonnes a year ago. Excluding captive consumption	143	172	(17%)	156	(8)%	200		(7)%

⁽¹⁾ Excluding Captive consumption of 1,634 tonnes in Q2 FY 2018 as compared with 837 tonnes in Q2 FY 2017 and 1,956 tonnes in Q1 FY2018. For H1, it was 3,590 tonnes as

Note: Numbers may not add up due to rounding off.

Q2 FY 2018 vs. previous quarters

Mined metal production was at 219,000 tonnes, 14% higher y-o-y, on account of higher volumes from underground mines. Q-o-Q production declined by 6% due to lower ore treatment.

Integrated zinc metal production was 192,000 tonnes, 29% higher y-o-y and flat sequentially. Integrated lead metal production was 38,000 tonnes, 24% higher y-o-y and 9% higher q-o-q. This was in line with availability of mined metal and smelters.

Integrated silver production was at a record high of 140 tonnes, up 31% y-o-y and 22% q-o-q in line with higher lead production.

⁽²⁾ Excluding captive consumption of 8.8 tonnes in Q2 FY2018 as compared with 4.3 tonnes in Q2 FY 2017 and 10.2 tonnes in Q1 FY2018. For H1, it was 19.0 tonnes as (3) Silver occurs in Lead & Zinc ore and is recovered in the smelting and silver-refining processes.





Capital mine development of 9,765 meters was achieved across all mines during the quarter, up 77% y-o-y and 11% sequentially. Rampura Agucha underground mine development is progressing well and the main production shaft is on track for commissioning in Q3 FY 2019. Shaft project at Sindesar Khurd is also on track for commissioning in Q2 FY 2019 while construction work for a new third mill of 1.5 mtpa capacity commenced during the quarter. Zawar mill debottlenecking was completed and the upgraded capacity of 2.7 mtpa was commissioned during the quarter.

H1 FY2018 vs. H1 FY2017

Mined metal production was at 452,000 tonnes in H1 FY2018, 42% higher y-o-y driven by higher ore production across all mines.

Integrated zinc, lead and silver production were higher by 54% y-o-y, 32% y-o-y and 30% y-o-y respectively, in line with availability of mined metal.

For further information, please contact:

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Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, businesse, competitive or regulatory statements. We do not undertake to update our forward-looking statements.