



NIIT Limited

85, Sector 32 Institutional
Gurgaon 122 001, India
Tel: +91 (124) 4293000
Fax: + 91 (124) 4293333
Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi Das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

October 26, 2017

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Submission of copies of newspaper advertisement for publication of Unaudited Financial Results of the Company for quarter and half year ended September 30, 2017

Scrip Code: BSE-500304 NSE-NIITLTD

Dear Sir/Madam,

Enclosed herewith please find copies of the newspaper advertisement (Financial Express and Jansatta) for publication of Unaudited Financial Results of the Company for quarter and half year ended September 30, 2017, on October 26, 2017.

This is for your information and records.

Thanking you,

Yours truly,

For NIIT Limited

Deepak Bansal
Company Secretary & Compliance Officer

Encls.: a/a

NIIT**NIIT LIMITED**

Regd Office: 8, Balaji Estate, First Floor, Guru Ravi Das Marg, Kalkaji, New Delhi-110019

Corporate Identity Number: L74899DL1981PLC015865

Ph.: 91 (11) 41675000 Fax: 91 (11) 41407120 Website: http://www.niit.com, Email: investors@niit.com

Statement of Un-audited Financial Results for the quarter and six months ended September 30, 2017
(Rs. In Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter ended (30/09/2017)	Year to Date Figures for current period ended (30/09/2017)	Corresponding 3 months ended in the previous year (30/09/2016)
		Un-audited	Un-audited	Un-audited
1	Total Income from Operations*	9,022	17,350	10,237
2	Net Profit for the period (before Tax, Exceptional items)	1,131	442	1,277
3	Net Profit for the period before tax (after Exceptional items)	1,106	417	1,346
4	Net Profit for the period after tax	1,101	407	1,296
5	Total Comprehensive Income for the period (comprising profit/(loss) after tax for the period and other comprehensive Income for the period) (Refer note 3)	1,038	331	1,248
6	Equity Share Capital	3,320	3,320	3,313
7	Earnings Per Share (of Rs. 2 each) (not annualised, in Rs.) for continuing and discontinued operations			
	- Basic	0.66	0.24	0.78
	- Diluted	0.65	0.23	0.78

*Total Income from Operations represent revenue from operations.

Notes:

- The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website, www.niit.com.
- The above standalone unaudited financial results of the Company for the quarter and six months ended September 30, 2017 have been reviewed by Audit Committee at its meeting held on October 24, 2017 and approved by the Board of Directors at its meeting held on October 25, 2017.
- Beginning April 1, 2017, the Company has, for the first time, adopted Ind AS with a transition date of April 1, 2016 and accordingly the above Unaudited Financial Results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and amended Rules, 2016.
- The statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- The Ind AS compliant financial results, pertaining to period ended September 30, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Reconciliation of Profit/ (loss) after tax as reported in previous Indian GAAP to Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended September 30, 2016 Unaudited
Net profit after tax as reported under previous Indian GAAP	1388
Add/(Less) : Adjustment under Ind AS	
Re-measurement gains and losses on defined benefit obligation	39
Interest accretion on deferred payment liabilities	(11)
Recognition of share based payments measured at fair value on grant date	(30)
Depreciation on assets recognised under finance lease	(18)
Depreciation and amortisation impact on assets purchased under deferred credit terms	13
Reversal of provision recognised on trade receivables as per Expected Credit Loss	57
Impact of change in pattern of recognition of revenue based on identified performance obligations (net of related expenses)	(142)
Net profit after tax as per Ind AS (A)	1296
Items that will not be reclassified to profit & loss	(48)
Total (B)	(48)
Total comprehensive income as reported under Ind AS (A+B)	1248

- These results have been prepared using accounting policies in compliance with Ind AS that will be applied for the year ended March 31, 2018. In respect of the exemptions provided under IndAS 101 'First-time Adoption of Indian Accounting Standards', the Company may review its accounting policies and its use of exemptions and consequently these quarterly and year to date financial results along with financial information may require adjustment until the preparation of the complete set of first annual financial statements for the year ended March 31, 2018.
Further, during the quarter the Company has converted a portion of its optionally convertible debentures issued by its subsidiaries into Equity. For the purpose of valuation of existing investments in such subsidiaries, the Company has opted Deemed Cost method as per Ind AS 101.
- The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single operating segment, i.e. Learning Business.
- Nomination and Remuneration Committee of the Company, on July 27, 2017 has granted 280,000 options at Rs. 88.85 per share under the Employee Stock Option Plan 2005, (ESOP-2005). During the quarter, 81,968 options were exercised, 645,958 options lapsed and 5,907,362 options remained outstanding as at the end of the quarter.
- The figures of the previous quarter have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

By order of the Board
For NIIT Limited
Sd/-Vijay K Thadani
Vice-Chairman & Managing DirectorPlace: Gurugram
Date : October 25, 2017

NIIT**NIIT LIMITED**

Regd Office: 8, Balaji Estate, First Floor, Guru Ravi Das Marg, Kalkaji, New Delhi-110019

Corporate Identity Number: L74899DL1981PLC015865

Ph.: 91 (11) 41675000 Fax: 91 (11) 41407120 Website: http://www.niit.com, Email: investors@niit.com

Statement of Un-audited Financial Results for the quarter and six months ended September 30, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter ended (30/09/2017)	Year to Date Figures for current period ended (30/09/2017)	Corresponding 3 months ended in the previous year (30/09/2016)
		Un-audited	Un-audited	Un-audited
1	Total Income from Operations*	9,022	17,350	10,237
2	Net Profit for the period (before Tax, Exceptional items)	1,131	442	1,277
3	Net Profit for the period before tax (after Exceptional items)	1,106	417	1,346
4	Net Profit for the period after tax	1,101	407	1,296
5	Total Comprehensive Income for the period (comprising profit/(loss) after tax for the period and other comprehensive Income for the period) (Refer note 3)	1,038	331	1,248
6	Equity Share Capital	3,320	3,320	3,313
7	Earnings Per Share (of Rs. 2 each) (not annualised, in Rs.) for continuing and discontinued operations			
	- Basic	0.66	0.24	0.78
	- Diluted	0.65	0.23	0.78

*Total Income from Operations represent revenue from operations.

Notes:

- The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website, www.niit.com.
- The above standalone unaudited financial results of the Company for the quarter and six months ended September 30, 2017 have been reviewed by Audit Committee at its meeting held on October 24, 2017 and approved by the Board of Directors at its meeting held on October 25, 2017.
- Beginning April 1, 2017, the Company has, for the first time, adopted Ind AS with a transition date of April 1, 2016 and accordingly the above Unaudited Financial Results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and amended Rules, 2016.
- The statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- The Ind AS compliant financial results, pertaining to period ended September 30, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Reconciliation of Profit/ (loss) after tax as reported in previous Indian GAAP to Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended September 30, 2016 Unaudited
Net profit after tax as reported under previous Indian GAAP	1388
Add/(Less) : Adjustment under Ind AS	
Re-measurement gains and losses on defined benefit obligation	39
Interest accretion on deferred payment liabilities	(11)
Recognition of share based payments measured at fair value on grant date	(30)
Depreciation on assets recognised under finance lease	(18)
Depreciation and amortisation impact on assets purchased under deferred credit terms	13
Reversal of provision recognised on trade receivables as per Expected Credit Loss	57
Impact of change in pattern of recognition of revenue based on identified performance obligations (net of related expenses)	(142)
Net profit after tax as per Ind AS (A)	1296
Items that will not be reclassified to profit & loss	(48)
Total (B)	(48)
Total comprehensive income as reported under Ind AS (A+B)	1248

- These results have been prepared using accounting policies in compliance with Ind AS that will be applied for the year ended March 31, 2018. In respect of the exemptions provided under IndAS 101 'First-time Adoption of Indian Accounting Standards', the Company may review its accounting policies and its use of exemptions and consequently these quarterly and year to date financial results along with financial information may require adjustment until the preparation of the complete set of first annual financial statements for the year ended March 31, 2018.

Further, during the quarter the Company has converted a portion of its optionally convertible debentures issued by its subsidiaries into Equity. For the purpose of valuation of existing investments in such subsidiaries, the Company has opted Deemed Cost method as per Ind AS 101.

- The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single operating segment, i.e. Learning Business.
- Nomination and Remuneration Committee of the Company, on July 27, 2017 has granted 280,000 options at Rs. 88.85 per share under the Employee Stock Option Plan 2005, (ESOP-2005). During the quarter, 81,968 options were exercised, 645,958 options lapsed and 5,907,362 options remained outstanding as at the end of the quarter.
- The figures of the previous quarter have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

By order of the Board
For NIIT Limited

Place: Gurugram
Date : October 25, 2017

Sd/-
Vijay K Thadani
Vice-Chairman & Managing Director