

ISIN: INE746D01014  
Scrip Code: 507864

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Subject : Compliance certificate pursuant to Regulation 7(3) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations,  
2015 for the period from April 1, 2017 to September 30, 2017.**

Dear Sirs,

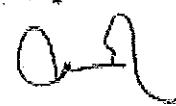
The Company has appointed SATELLITE CORPORATE SERVICES PVT LTD having  
Registration No. INR000003639 as Registrar and Share Transfer Agent for handling  
share transfers and allied matters.

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure  
requirements) Regulation 2015, we do hereby confirm that for the half financial year  
ended on September 30, 2017, all the activities in relation to both physical and  
electronic share transfer facilities for the Company, are maintained by Satellite  
Corporate Services Pvt Limited (CIN - U65990MH1994PTC077057), having its  
Registered Office at B-302, Sony Apartment, Opp St. Jude High School, 90 Feet Road,  
Jarimari, Sakinaka, Mumbai - 400 072, Maharashtra.

For Pioneer Investcorp Ltd.

  
Authorised Signatory 

For Satellite Corporate Services Pvt Ltd.

  
Authorised Signatory 