

SIDCL/Sect./2017-18/1125

October 26, 2017

BSE Limited
PJ Towers
Dalal Street, Mumbai - 400 001
BSE Script code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
CSE Script code: 026027


Dear Sir / Madam,

Sub: Summary of proceedings of the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors held on 25th October 2017, as per the direction of the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench for approval of Composite Scheme of Arrangement between the Company, East Kolkata Infrastructure Development Private Limited and Vipani Hotels & Resorts Private Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the gist of the proceedings of the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors convened and held on Wednesday, 25th October 2017, at 12 Noon, 2.00 P.M. and 2.30 P.M. respectively at 'India Power Convergence Centre', Plot No. X-1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata - 700091 as per the direction of Hon'ble NCLT, Kolkata Bench.

Thanking you,

For Shristi Infrastructure Development Corporation Limited



Manoj Agarwal
VP (Corporate Affairs) & Company Secretary

Encl: As above

Shristi Infrastructure Development Corporation Ltd.

**Gist of Proceedings of the meetings of Equity Shareholders,
Secured Creditors and Unsecured Creditors convened and held on
Wednesday, 25th October, 2017, as per the direction of Hon'ble NCLT**

NCLT convened meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors ("meetings") were duly held on Wednesday, 25th October, 2017 at 12 Noon, 2.00 P.M. and 2.30 P.M. respectively at 'India Power Convergence Centre', Plot No. X-1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata - 700091.

Mr. Anuj Singh, Advocate, who was appointed as the Chairman for the aforesaid meetings by NCLT vide order dated 6th September 2017, presided over the meetings. The requisite quorum being present, the Chairman called the meeting(s) in order.

The Chairman welcomed the respective Equity Shareholders, Secured Creditors and Unsecured Creditors and informed them the meetings were convened pursuant to the order dated 6th September, 2017 passed by the Hon'ble NCLT, Kolkata Bench to approve the Scheme of Arrangement between the Company, East Kolkata Infrastructure Development Private Limited and Vipani Hotels & Resorts Private Limited and their respective shareholders ('Scheme').

The respective notice of each meeting together with the Scheme of Arrangement and other documents were taken as read. Thereafter, the Chairman read out the proposed resolution in the respective meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors.

After the questions and answers on the Scheme, the resolution for approval of the Scheme was put to vote. The Chairman further informed that vide NCLT order dated 6th September 2017, Ms. Nitu Poddar was appointed as the Scrutinizer to scrutinize the votes in postal ballot/ e-voting as also the voting at the meeting.

After completion of the voting at respective meetings, the Chairman informed the Equity Shareholders, Secured Creditors and Unsecured Creditors that results of the voting will be declared on the Company's website www.shristicorp.com and Karvy's website <https://evoting.karvy.com>.

Thanking the Equity Shareholders, Secured Creditors and Unsecured Creditors for their participation, the Chairman announced formal closure of the meeting(s).

