MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288
www.morarkafinance.in , investor@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2017-18/092   October __11__, 2017

Corporate Relationship Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code - 511549

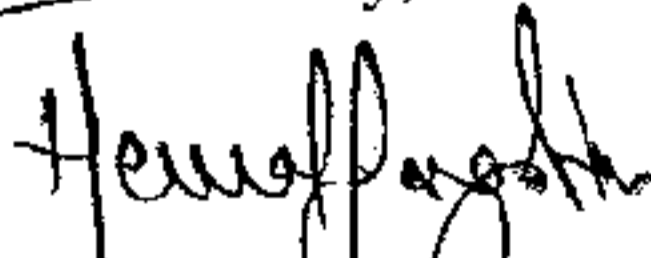**Sub: Regulations 7(3) for Compliance Certificate**

Dear Sir,

Pursuant to Regulation 7(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward herewith the Compliance certificate duly signed by the undersigned and RTA, certifying compliance with the requirements of sub-regulation (2) for the half year ended September 30, 2017 as per your format.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

Hema Kumar H. Shah
Company Secretary

Encl: as above

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CERTIFICATE UNDER REGULATION 7(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

For Half Year Ended September 30, 2017

In accordance with Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that for half year ended September 30, 2017, all activities in relation to bôth, physical and electronic share transfer facility (Dematerialisation and Rematerialisation), are maintained by Universal Capital Securities Pvt. Ltd. (SEBI Registration No. INR000004082), the Registrar and Share Transfer Agents of the Company.

MORARKA FINANCE LIMITED

HemalKumar H. Shah
Company Secretary

UNIVERSAL CAPITAL SECURITIES PVT. LTD.

Sunil Khade
Authorised Signatory

Date: October __10__ , 2017