

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Lancer Container Lines Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Tarannum Chataiwala (acquirer) Fauzan Chataiwala (acquirer) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 551315 | 9.66 | 9.33 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 200000 | 3.50 | 3.38 |
| e) Total (a+b+c+d) | 751315 | 13.16 | 12.71 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 200000 | 3.50 | 3.38 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 200000 | 3.50 | 3.38 |

| After the acquisition/sale, holding of: | | | |
|--|--------|-------|-------|
| a) Shares carrying voting rights | 751315 | 13.16 | 12.71 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 751315 | 13.16 | 12.71 |

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Preferential Allotment

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

05.10.2017

Equity share capital / total voting capital of the TC before the said acquisition / sale

5709400

Equity share capital/ total voting capital of the TC after the said acquisition / sale

5909400

Total diluted share/voting capital of the TC after the said acquisition

5909400

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

Place : CBD Belapur

Date : 05 October 2017