



VISAGAR GROUP

# MAHARASHTRA CORPORATION LIMITED

Regd Off.: 907/908, Dev Plaza, S.V.Road, Andheri(W), Mumbai - 400058. Tel.: +9122 6742815  
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

1<sup>st</sup> October, 2017

**BSE Limited**  
Corporate Communication Department,  
Dalal Street, Fort,  
Mumbai- 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub: Submission of Scrutinizer's Report of Voting Results of the 35<sup>th</sup> Annual General Meeting

Dear Sir,

Enclosed herewith is the Report of Scrutinizer on Voting Results declaring the combined result of e-voting and poll process carried out on the resolutions contained in the Notice of the 35<sup>th</sup> Annual General Meeting of the Company held on Saturday, 30<sup>th</sup> September, 2017 at 11.30 a.m. at 1008/1009, Gold Crest Centre, L T Road, Borivali West, Mumbai - 400092.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For MAHARASHTRA CORPORATION LIMITED

  
(Tilokchand Kothari)  
Director  
DIN: 00413627



Encl: A/a

**FORM NO. MGT-13**

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,  
The Chairman,  
**Maharashtra Corporation Limited**  
907/908, Dev Plaza,  
S. V. Road,  
Andheri (W),  
Mumbai - 400058

Dear Sir,

**Sub: Consolidated Scrutinizer's Report of Remote E-voting and Poll conducted at the 35<sup>th</sup> Annual General Meeting of Maharashtra Corporation Limited held on Saturday, 30<sup>th</sup> September, 2017 at 11:30 a.m.**

I, **Dr. S. K. Jain**, Practicing Company Secretary, at 11, Friend's Union Premises Co-operative Society Ltd, 2<sup>nd</sup> Floor, 227, P. D'Mello Road, Mumbai - 400001 was appointed as Scrutinizer by the Board of Directors of **Maharashtra Corporation Limited** (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the Meeting pursuant to Section 108 & 109 of the Companies Act, 2013 ("the Act") read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 35<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company held on Saturday, 30<sup>th</sup> September, 2017 at 11:30 a.m. at 1008/1009, Gold Crest Centre, L.T. Road, Borivali (W), Mumbai - 400092 submit my report as under:



The Notice dated August 10, 2017 along with statement setting out material facts under Section 102 of the Act were sent to the shareholders on 6<sup>th</sup> September, 2017 in respect of the below mentioned Resolutions proposed at the Thirty Fifth Annual General Meeting of the Company.

The Company had availed the E-voting facility offered by the National Depository services Limited (NDSL) for conducting remote e-voting by the Shareholders of the Company.

The Shareholders holding shares as on the cut-off date of **23<sup>rd</sup> September, 2017** were entitled to vote on the Resolutions as contained in the Notice of the Thirty Fifth Annual General Meeting.

The voting period for Remote E-voting commenced on Wednesday, September 27, 2017 at 9:00 a.m. (IST) and ended on Friday, September 29, 2017 5:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was locked in my presence with due identification mark placed by me.

After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked at around 12:17 p.m. in presence of two witnesses who were not in the employment of the Company. The ballot box was opened and polling papers were removed and examined.

B. V. Shah

Name: Mr. Bhaumin Shah

K. Bohra

Name: Ms. Khushbu Bohra

The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.

Thereafter, the details of equity shareholders, who voted for or against was extracted from the polling papers and the list of equity shareholders who voted "**For**" or "**Against**" were downloaded from the E-Voting website of National Depository Services (India) Limited (NDSL) (<https://www.evoting.nsdl.com>)

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-voting and voting through Poll at the Meeting on the Resolutions contained in the Notice of the AGM.



My responsibility as Scrutinizer for the remote e-voting and voting through Poll at the Meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the Resolutions.

#### **Voting at the AGM**

Members present in person / through authorized representatives-	22
Members Present through Proxy	0
Members present but did not participate in Poll as they had exercised their votes through E-Voting-	2
Members present but did not participate in Poll and also did not exercise their votes through E-Voting-	6
Members who cast vote through Poll (including Members with multiple folio and shares held in joint names)	14

The combined result of remote E-voting and poll is as under:

#### **VOTING RESULTS**

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

<b>Company Name</b>	<b>MAHARASHTRA CORPORATION LIMITED</b>
<b>Date of the AGM</b>	<b>September 30, 2017</b>
<b>Total number of Shareholders on cut-off date:</b>	2581
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	2
Public:	20
<b>No. of shareholders attended the meeting through Video Conferencing :</b>	<b>NONE</b>
Promoters and Promoter Group:	
Public:	



**Agenda-wise Disclosure**

**Resolution No. 1 - To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 along with the Reports of the Board of Directors and Auditors thereon.**

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17963071	0	0	0	0	0	0
	Poll		2202760	12.2627	2202760	0	100	0
	<b>Total</b>		<b>17963071</b>	<b>2202760</b>	<b>12.2627</b>	<b>2202760</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	117370259	2310	0.0020	2310	0	100	0
	Poll		552	0.0005	552	0	100	0
	<b>Total</b>		<b>117370259</b>	<b>2862</b>	<b>0.0024</b>	<b>2862</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>135333330</b>	<b>2205622</b>	<b>1.6298</b>	<b>2205622</b>	<b>0</b>	<b>100</b>	<b>0</b>



Resolution No. 2 - To appoint a director in place of Mr. Tilokchand Kothari (DIN: 00413627) who retires by rotation and being eligible has offered himself for re-appointment.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17963071	0	0	0	0	0	0
	Poll		2202760	12.2627	2202760	0	100	0
	Total		17963071	2202760	12.2627	2202760	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	117370259	2310	0.0020	2310	0	100	0
	Poll		552	0.0005	552	0	100	0
	Total		117370259	2862	0.0024	2862	0	100
Total		135333330	2205622	1.6298	2205622	0	100	0



Resolution No. 3 - To appoint M/s. S C Mehra & Associates., Chartered Accountants (FRN: 106156W) as Statutory Auditors of the Company to hold office from the conclusion of the 35<sup>th</sup> Annual General Meeting till the conclusion of the 40<sup>th</sup> Annual General Meeting of the Company to be held in 2022.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17963071	0	0	0	0	0	0
	Poll		2202760	12.2627	2202760	0	100	0
	Total		17963071	2202760	12.2627	2202760	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	117370259	2310	0.0020	2310	0	100	0
	Poll		552	0.0005	552	0	100	0
	Total		117370259	2862	0.0024	2862	0	100
Total		135333330	2205622	1.6298	2205622	0	100	0



Resolution No. 4 - To regularize appointment of Mr. Sanjay Choubisa (DIN: 02271573) as Director of the Company who was appointed as an Additional Director w.e.f. 12<sup>th</sup> November, 2016.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/ resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17963071	0	0	0	0	0	0
	Poll		2202760	12.2627	2202760	0	100	0
	Total	17963071	2202760	12.2627	2202760	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	117370259	2310	0.0020	2310	0	100	0
	Poll		552	0.0005	552	0	100	0
	Total	117370259	2862	0.0024	2862	0	100	0
Total		135333330	2205622	1.6298	2205622	0	100	0





RESULT SUMMARY


SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2017 along with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	100	0
2.	To appoint a director in place of Mr. Tilokchand Kothari (DIN: 00413627) who retires by rotation and being eligible has offered himself for re-appointment.	Ordinary Resolution	100	0
3.	To appoint M/s. S C Mehra & Associates., Chartered Accountants (FRN: 106156W) as Statutory Auditors of the Company to hold office from the conclusion of the 35 <sup>th</sup> Annual General Meeting till the conclusion of the 40 <sup>th</sup> Annual General Meeting of the Company to be held in 2022.	Ordinary Resolution	100	0
4.	To regularize appointment of Mr. Sanjay Choubisa (DIN: 02271573) as Director of the Company who was appointed as an Additional Director w.e.f. 12 <sup>th</sup> November, 2016.	Ordinary Resolution	100	0



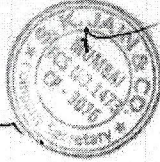
The poll papers and all other relevant records of voting were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,



**Dr. S. K. Jain**  
**Practicing Company Secretary**



**Tilokchand Kothari**  
**Chairman**



Place: Mumbai

Date: 1<sup>st</sup> October, 2017