



## M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA  
PH : 91-80-22866268, 22867065 FAX : 91-80-22861542 URL : www.mmfoam.in  
CIN : L25190KA1964PLC052092

October 30, 2017

Bombay Stock Exchange Ltd.,  
Floor No.25 Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001  
Telephone: 22721234

Dear Sirs,

Un-audited Financial Results for the period ended 30<sup>th</sup> September 2017

Further to our letter dated 30.10.2017, please find attached the revised company's un-audited Financial Results for the quarter ended 30<sup>th</sup> September 2017 duly approved by the Board of Directors at their meeting held on 30.10.2017 for your records; as there was an error in totaling in the 'total income' for the accounting year ended 31.3.2017

We also enclose herewith the Limited Review Report for the quarter ended 30<sup>th</sup> September 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For M.M.RUBBER CO. LTD.,

  
MANAGING DIRECTOR

Encl: as stated

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**M M RUBBER COMPANY LIMITED**

CIN: L25190KA1964PLC052092

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017**

Ref: Listing code No.509196

Rs. In Lakhs

Sl.	PARTICULARS	Three months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date Figures for the current period ended	Year to date Figures for the previous year ended	Previous Accounting year ended
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	31-03-2017 (Audited)
1	Revenue from operations	606.40	547.23	493.29	1153.63	949.73	2012.61
2	Other Income	0.33	2.40	2.16	2.73	3.84	16.98
3	<b>Total Income (1+2)</b>	<b>606.73</b>	<b>549.63</b>	<b>495.45</b>	<b>1156.36</b>	<b>953.57</b>	<b>2029.59</b>
4	Expenses						
	Cost of Materials consumed	251.54	233.78	180.18	485.32	405.91	851.41
	Purchases of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods,						
	Work in progress & Stock in Trade	46.17	-21.63	15.72	24.54	-27.23	3.33
	Employees benefit expenses	87.46	82.95	87.04	170.41	161.46	342.38
	Finance Cost	14.70	15.86	14.28	30.56	29.63	61.94
	Depreciation & amortisation expenses	4.00	3.00	4.00	7.00	7.00	8.41
	Other expenses	198.18	193.00	181.80	391.18	339.29	718.13
	<b>Total Expenses (4)</b>	<b>602.05</b>	<b>506.96</b>	<b>483.02</b>	<b>1,109.01</b>	<b>916.06</b>	<b>1,985.60</b>
5	<b>Total Profit before exceptional item and tax (3-4)</b>	<b>4.68</b>	<b>42.67</b>	<b>12.43</b>	<b>47.35</b>	<b>37.51</b>	<b>43.99</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Total Profit before tax (5-6)</b>	<b>4.68</b>	<b>42.67</b>	<b>12.43</b>	<b>47.35</b>	<b>37.51</b>	<b>43.99</b>
8	Tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period from continuing operation (7-8)</b>	<b>4.68</b>	<b>42.67</b>	<b>12.43</b>	<b>47.35</b>	<b>37.51</b>	<b>43.99</b>
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-	-
12	<b>Net Profit/(Loss) from discontinued operation after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total profit/(loss)for the period (9+12)</b>	<b>4.68</b>	<b>42.67</b>	<b>12.43</b>	<b>47.35</b>	<b>37.51</b>	<b>43.99</b>
14	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-	-	-
15	<b>Total Comprehensive income for the period</b>	<b>4.68</b>	<b>42.67</b>	<b>12.43</b>	<b>47.35</b>	<b>37.51</b>	<b>43.99</b>
16	Earnings per equity share (for continuing operation)						
	1. Basic	0.09	0.86	0.25	0.95	0.75	0.88
	2. Diluted	0.09	0.86	0.25	0.95	0.75	0.88
17	Earnings per equity share (for discontinued operation)						
	1. Basic	-	-	-	-	-	-
	2. Diluted	-	-	-	-	-	-
18	<b>Earnings per equity share ( for discontinued &amp; continuing operations)</b>	<b>0.09</b>	<b>0.86</b>	<b>0.25</b>	<b>0.95</b>	<b>0.75</b>	<b>0.88</b>



## Notes

## (1) Statement of Assets and Liabilities

Rs. In lakhs

	Particulars	As at	As at previous year
		30-09-2017	ended 31-03-2017
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Share holders' funds</b>		
	a)Share Capital	99.61	99.61
	b)Reserves and Surplus	48.49	1.14
	c)Money received against share Warrants		
	<b>Sub -total -Share holders' funds</b>	148.10	100.75
2	<b>Share Application Money pending Amount</b>		
3	<b>Non Current Liabilities</b>		
	a)Long term borrowings	62.64	0.45
	b)Deferred tax Liabilities	-	-
	c)other long term Liabilities	25.51	25.51
	d)Long term provisions	-	-
	<b>sub total Non current liabilities</b>	88.15	25.96
4	<b>Current Liabilities</b>		
	a)Short term borrowings	419.69	419.81
	b)Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	92.31	111.43
	c)Other Current liabilities	216.38	164.37
	d)Short term Provisions		
	<b>sub total current liabilities</b>	728.38	695.61
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>964.63</b>	<b>822.32</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	a) Tangible Assets	151.11	78.29
	b) Intangible Assets	-	-
	c) Capital work in progress	-	-
	d) Intangible Assets under development	-	-
	e) Non-current investments	0.09	0.09
	f) Deferred tax assets (net)	-	-
	g) Long-term loans and advances	40.58	42.04
	h) Other non- current Assets	10.57	10.57
	<b>Sub-total -Non current Assets</b>	202.35	130.99
2	<b>Current Assets</b>		
	a)Current Investments	-	-
	b)Inventories	389.65	410.86
	c)Trade receivables	225.10	179.31
	d)Cash And Cash Equivalents	55.85	32.23
	e)Short term loans and advances	2.86	1.13
	f)Other current Assets	88.82	67.80
	<b>Sub-total - current Assets</b>	762.28	691.33
	<b>TOTAL ASSETS</b>	<b>964.63</b>	<b>822.32</b>





2) The Company has adopted IND-AS with effect from 1st April 2017 with comparatives being restated. Results for the quarter ended 30th September 2017 as compared with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently result for the quarter ended 30th September 2017, 30th September 2016 and previous year ended 31st March, 2017 have been restated to with Ind-AS to make them comparable.

3) Transition to Ind-AS

The Reconciliation of net profit as per Ind-AS and previous GAAP(Accounting Standard) for the relevant period of the previous quarter ended 30th September 2017 is as follows

Particulars	Rs. In Lakhs
Net Profit /(loss) as per Accounting Standard	47.35
Fair Value of Adjustment of investment	0
Employee benefits - Acturial Gain/(loss) Adjustment	0
Deferred tax impact	0
Proposed Dividend	0
Total	0
Net Profit /(loss) as per Ind-AS	47.35

4) As-17 in respect of segment reporting is not applicable to the Company.

5) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 30th October 2017 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

Place: Bangalore  
Date: 30-10-2017



By order of the Board

A handwritten signature in blue ink, appearing to read "Roy Mammen".

Roy Mammen  
Managing Director

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF M.M.RUBBER CO.  
LTD., BANGALORE , FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

We have reviewed the accompanying statements of unaudited financial results of M.M. RUBBER CO. LTD., "Empire Infantry", 3<sup>rd</sup> Floor, No.29, Infantry Road , Bangalore-560 001 for the quarter ended 30<sup>th</sup> September 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to below mentioned observations nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

OBSERVATIONS

1. In respect of gratuity accrued the Company has not ascertained or provided in the accounts. Further, the company has not ascertained accrued leave cash benefits payable to its employees. The company accounts both gratuity and leave encashment as and when paid.
2. Bonus can be ascertained only at the year-end and hence the same is not considered for the purposes of the above financial results.
3. Closing stock of Inventory pertaining to finished products comprising of different individual products is valued at such products' net billing price and not as per AS2

PLACE: BANGALORE  
DATE: 30.10.2017



For M/S. VANDANA RAO & COMPANY  
CHARTERED ACCOUNTANTS  
FRN No.011628S

A handwritten signature in blue ink, appearing to read "Vandana S. Rao".

(CA VANDANA S.RAO)  
PROPRIETRIX  
Membership No.218797