

25<sup>th</sup> October, 2017

**COMPLIANCE CERTIFICATE IN TERMS OF REGULATION 40 (9 & 10) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

For the period from 1<sup>st</sup> April, 2017 to 30<sup>th</sup> September, 2017

ISIN: INE149A01033

SECURITY CODE: 504973

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents, relating to **TI Financial Holdings Limited** (Formerly known as **Tube Investments of India Limited**) having its Registered Office at "Dare House", 234, N.S.C. Bose Road, Chennai – 600001, maintained by its Registrar and Share Transfer Agent viz., **Karvy Computershare Private Limited** having its office at Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 of the company for the period from 1<sup>st</sup> April, 2017 to 30<sup>th</sup> September, 2017 for the purpose of issuing a Compliance Certificate under Regulation 40 (9 & 10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Uniform Listing Agreement entered into by, **TI Financial Holdings Limited** (Formerly known as **Tube Investments of India Limited**) with the **BSE Limited** pursuant Regulation 109 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on our such examination as well as information and explanations furnished to us which to the best of our knowledge and belief were necessary for the purposes of our certification, we hereby certify that in our opinion and according to the best of our information and belief, the company has in relation to the half year ended 30<sup>th</sup> September, 2017 delivered all the share certificates relating to the share transfer deeds received during the period from 1<sup>st</sup> April, 2017 to 30<sup>th</sup> September, 2017 as entered in the Memorandum of Transfers duly endorsed within Thirty days from the date of lodgment for transfer as stipulated under the LODR Regulations, 2015 excepting those rejected on technical grounds.

During the aforementioned period, **TI Financial Holdings Limited** (Formerly known as **Tube Investments of India Limited**) has received requests for transmission of shares and also request for new certificates in respect of cases lodged for Duplicate and Subdivision share certificates and the same has been delivered within the stipulated time period as stated in the LODR Regulations, 2015.

During the aforementioned period, **TI Financial Holdings Limited** (Formerly known as **Tube Investments of India Limited**) has not received any requests for transposition, consolidation, exchange and renewal of share certificates.

For R. SRIDHARAN & ASSOCIATES  
COMPANY SECRETARIES



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