

Bag/stex/letters/2017-18/AM/792  
October 23, 2017

To,  
The Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G  
Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
Fax: 91-22-26598237/38

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Fax: 91-22-2272 3121

**NSE-SYMBOL: BAGFILMS BSE-Scrip Code: 532507**

**Sub: Allotment of 98,00,000 Warrants Convertible into Equity Shares**

Dear Sir/Madam,

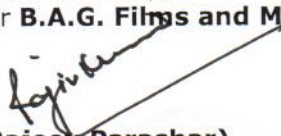
This is in continuation to our earlier disclosure dated September 28, 2017, informing stock exchanges, about the approval of shareholders for issue of convertible warrants ("the warrants") with an option to convert into equity shares on preferential basis.

In regard to the same, please be informed that the Securities Committee in its meeting held today, allotted 98,00,000 (Ninety Eight Lacs) warrants to Skyline Tele Media Services Limited a promoter group Company on preferential basis carrying an entitlement to subscribe up to 98,00,000 (Ninety Eight Lacs) Equity Shares of Rs. 2/- each at a price of Rs. 4.70/- per Equity Share ("Conversion Price" including a Premium of Rs. 2.70/- per Equity Share) on receipt of Rs. 1,15,15,000/- (Rs. One Crore Fifteen Lakhs Fifteen Thousands Only), being the 25% (Twenty Five Percent) of the consideration payable against the warrants (conversion price) in terms of Regulation 77 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

This is for your information and record please.

Thanking you,

Yours sincerely,  
For **B.A.G. Films and Media Limited**

  
(Rajeev Parashar)  
Company Secretary &  
Compliance Officer

