

Ref. No. ML/BSE/0 164/17-18

Date: 31.10.2017

The Secretary
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001.

Ref: Scrip Code: 517467

Dear Sir,

This is to inform you that the Company has received a notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, copy enclosed and which is self-explanatory. The Company is in process of taking legal steps in this connection.

This is for your information and record.

Thanking You,

Yours faithfully,
For Marsons Ltd

Sultana Khan

SULTANA KHAN
Company Secretary
(Membership no: ACS 44373)

Encl: as above

Ref.:BR/ADV/CRA/ML/SARFAESI/2017-18/81

Date: 25/10/2017

Regd with. A.D.

To

M/s. Marsons Ltd.
4, Chandni Chowk Street, Kolkata – 700 072

M/s. Marsons Ltd.
11, Budge Budge Truck Road, Chakmira, PO.
Maheshtala, Dt- 24- Parganas (S)]

Dear Sirs,

Notice issued under Sec.13 (2) of the Securitisation and
Reconstruction of Financial Assets & Enforcement of
Security Interest Act, 2002
ACCOUNT- M/s. Marsons Ltd.

The Undersigned, being the Authorized Officer of Allahabad Bank, C.R.Avenue, Branch, Kolkata appointed / designed under the Securitization and Reconstruction of Financial Asset & Enforcement of Security Interest Act, 2002 (hereinafter referred as the 'Act') do hereby issue this notice to you as under :

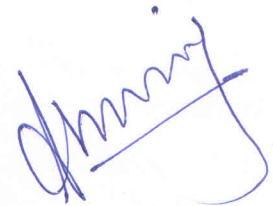
1. You have availed the following loans/credit facilities from our Bank through our C R Avenue Branch, from time to time in the above account:

Nature of Facility	Limit (Rs. in Crore)	ROI	Outstanding as on date of NPA i.e. 22/10/2017	Outstanding with up to date interest as on 22/10/2017
C C-20106708651	27.00	BR+3.25 %	Rs. 39,75,16,480.23	Rs. 40,83,15,311.50
FITL -50256630585	7.04	BR+0.75 %	Rs. 6,04,08,799.00	Rs.6,13,44,702.54
IBD -50319098210	0.00	--	Rs. 4,23,34,509.00	Rs. 8,46,69,018.00
WCTL-50256440324	30.62	BR+3.25 %	Rs. 30,62,08,927.00	Rs. 33,96,60,018.50
BG -50154980933	19.38	--	Rs. 9,58,33,777.00	Rs. 9,58,33,777.00
Total			Rs. 90,23,02,492.23	Rs. 98,98,22,827.54

2. In consideration of the credit facilities availed by you in the above account and to secure repayment of the said loan/credit facilities availed by you have executed various documents whereby and hereunder have created charge/mortgage/hypothecation/assignment over immovable properties/assets in favour of the bank in the above account.



इलाहाबाद बैंक / ALLAHABAD BANK
सी.आर. एवेन्यु शाखा / C.R. Avenue Branch
113/1B, बी, सी, आर, एवेन्यु 113/1B, C.R. Avenue
कोलकाता / Kolkata-700 073
Phone : 2235 7385



3. The details of the assets/properties hypothecated/ assigned/ charged/mortgaged to our bank in the above account are given hereunder :-

Primary Security:

For Cash Credit: Hypothecation charge over entire stocks (Semi-Finished Transformer, Core & Coil Assembly, Raw Materials and Spares & Stores), book debts, receivables and all other current assets of the Company, both present and future.

For PC: Exclusive hypothecation charge over stocks(Semi-Finished Transformer, Core & Coil Assembly, Raw Materials and Spares & Stores) meant for eventual exports.

For Term Loan: Exclusive charge over entire fixed assets of the company purchased / to be purchased / built up out of proposed Term Loan.

Letter of Credit: Cover under GLH & Charge Over Goods under LC.

Bank Guarantee: Cover Under GLH & Counter Indemnity of the company.

Collateral Security:

(I) Extension of hypothecation/mortgage charge on the entire fixed assets of the company ,both present and future. (The nature of property-Land, Pond, Structures, Office Building, Power Sub Station, Plant & Machinery and other Fixed assets belonging to the company situated at 11, Budge Budge Trunk Road, Chakmir, PO-Maheshtala Dist: 24-parganas(S) Total Area 18 Bigha 15 Cottah, property derived vide:-

(a) Original Registered Sale Deed dated 09/12/1978 registered in book No. I, Volume No.123, pages 8 to 28 being No. 4598 for the year 1978 Registered in the office of S.R. Alipore, Area- 14 Bighas 18 Cottah having J.L.No. 8 under Mauza-Chakmir under PS- Mahestala R.S. Kh. No. 323, 195, 314, 215, 330, 151, 473, 253, 402, 477 & 192, C.S. Kh. No. 323, 195, 314, 215, 330, 151, 253 & 192 Dag No. 261, 247, 262, 243, 248, 238, 245, 251, 249, 258, 252, 253, 255, 256, 257, 254, 274, 274/797, 273, 260 & 259 and Tauzi No. 2826.

(b) Original Registered Sale Deed dated 12/08/1978 registered in book No. I, Volume No.86, pages 26 to 39 being No. 3215 for the year 1978 Registered in the office of D. S.R. Alipore, Area-2 Bighas 10 Cottah bearing R.S. Khatian No. 330, 253, 473 & 125, R.S. Dag No. 244, 253, 257, 258, 283 & 284 Tauzi No. 2826, J.L. 8, Mauza-Chakmira P.S Mahestala.

(c) Original Registered Sale Deed dated 13/05/1978 registered in book No. I, Volume No.86, pages 81 to 90 being No. 2551 for the year 1978 Registered in the office of D.S.R. Alipore, Area- 44 Decimal) having Dag No. 250, C.S. Khatian No. 153, R. S. Khatian No. 398, Mauza- Chakmira, P.S. Mahestala, Dist 24 pargana, butted & Bounded by: North: Dag No. 243, South: Dag No. 284, East: Dag No. 251 and West: Dag No. 249, 248, 247, 246 & 245.

(II) Supplemental mortgage charge over the land at Maheshtala measuring 15 cottah, property derived vide:-

(Original Registered Sale Deed dated 21/02/1997 registered in book No. I, Volume No.16, pages 383 to 401 being No. 887 for the year 1997 Registered in the office of S.R. Alipore, Area- 15 Cottah) having J.L.No.- 8, R.S. no-. 65 Tauzi No.-2826, P.S.- Mahestala, R.S. Khatian No. 215, 314 & 323 and Dag No. 238, 248 & 247 Butted & Bounded by: North: Land of Marsons Ltd, portion of Dag No. 238 & 247, East: Land of Marsons Ltd, portion of Dag No. 248 & 247, South: Plot No. 291 & 290 and West: Plot No. 293.

(III) Pledge of 60 lac shares @ Rs. 2 each held by Sri G.C. Kotia and Sri Akhilesh Kotia. It is now held as ex-split basis @ Rs. 10 each i.e. the total number of shares on ex-split basis becomes 12 lac shares.

(IV) Pledge of shares of 12 lac of the Company held in the name of Sri Akhilesh Kotia , Akhilesh Kotia(HUF) & Puspa Kotia.

4. Though the said loan is already due for repayment, you have failed and/or neglected to repay the outstanding dues or regularize the above account in spite of our repeated requests.

5. You have violated the terms of sanction and also made the account irregular and as a consequence the account has become a non-performing asset as on 22/10/2017 and has been classified by our Bank as such, as per RBI guidelines .

6. A sum of **Rs. 98,98,22,827.54** (Rupees Ninety Eight Crore Ninety Eight Lac Twenty Two Thousand Eight Hundred Twenty Seven And Paise Fifty Four) only have become due and Outstanding as on 22/10/2017 inclusive of up to date interest in the above accounts along with costs, charges and expenses.



[Handwritten signature]

7. By this notice, you are hereby called upon to discharge the entire liability as on date and also future interest thereon, at applicable rates, to us as Secured Creditor within 60 days from the date of this notice, failing which the bank shall be constrained to exercise all or any of our right(s) conferred under Section 13(4) and other provisions of the above Act.

8. Please take notice that in terms of Section 13(13) of the said Act, you shall not after receipt of this Notice, transfer by way of sale, lease or otherwise, any of the secured assets above referred to, without prior written consent of our bank. You are also put on Notice that any contravention of the injunction/restraint as provided under the said Act is an offense.

9. This Notice is issued without prejudice to bank's rights contentions and remedies in suit/proceeding before the DRT/Court.

10. The Borrower's attention is invited to provisions of section 13(8) of the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, in respect of the time available, to redeem the secured assets.



Yours faithfully,

Authorised Officer
Allahabad Bank
C R Avenue Branch, Kolkata -73

Copy To:

1. Mr. Akhilesh Kotia 17, Mayfair Road, Police station-Karaya Kolkata-700019	2. Mr. Gyan Chand Kotia 17, Mayfair Road, Police station-Karaya Kolkata-700019
3. Mrs. Charu Kotia, W/o Mr. Akhilesh Kotia 17, Mayfair Road, Police station-Karaya Kolkata-700019	



Authorised Officer
Allahabad Bank

C R Avenue Branch, Kolkata -73