

ase

Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. : 2nd October, 2017

Date : To:

BSE Limited

Floor 25, P.J.Towers

Dalal Street

Mumbai – 400 001

Scrip Code: 500009

Dear Sir

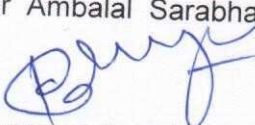
Sub: Voting Results of Annual General Meeting

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, we hereby submit voting results of Annual General Meeting of the Company held on 29-09-2017 in prescribed format with Scrutinizer's report

The resolutions have been approved with requisite majority.

Scrutinizers Report is attached.

For Ambalal Sarabhai Enterprises Ltd


Company Secretary



AMBALAL SARABHAI ENTERPRISES LIMITED

Date of AGM: 29-09-2017

No. of shareholders on record: 165101

No. of shareholders present in the meeting in person or by proxy

Promoters group : 29

Public : 13

Total 42

No. of shareholders attended meeting through video conferencing: NIL

Details of Agenda Item:

Resolution No.1 - Adoption of Financial Statements and Reports of Auditors and Directors for the year ended 31st March 2017

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No. of shares held	No. of shares polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23416244	99.38	23416244	0	100	0
	Total	23561244	23416244	99.38	23416244	0	100	0
Public-Institutio	E-voting	4912	0	0	0	0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting		2355	0.0044	2355	0	100	0
	Poll	53067140	23559116	44.39	23559116	0	100	0
	Total	53067140	23561471	44.39	23561471	0	100	0
	Total	76633296	46977715	61.30	46977715	0	100	0

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.2 - Reappointment of Mr.Anil H Parekh(Din:00312504) who retires by rotation

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No.of shares held	No.of shares polled	% of votes polled on outstanding shares	No.of votes in favour	No.of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23416244	99.38	23416244	0	100	0
	Total	23561244	23416244	99.38	23416244	0	100	0
Public-Institutio	E-voting	4912	0	0	0	0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting		2355	0.0044	2005	350	85.14	14.86
	Poll	53067140	23559116	44.39	23559116	0	100	0
	Total	53067140	23561471	44.39	23561121	350	99.998	0.0015
	Total	76633296	46977715	61.30	46977365	350	99.999	0.0007

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.3 - Appointment of M/s. Khandhar & Associates, Chartered Accountants as Auditors and fixing their remuneration

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No.of shares held	No.of shares polled	% of votes polled on outstanding shares	No.of votes in favour	No.of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23416244	99.38	23416244	0	100	0
	Total	23561244	23416244	99.38	23416244	0	100	0

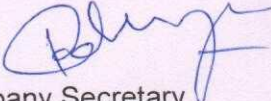
Public-Institutio	E-voting	4912	0	0	0	0	0	0	
	Poll	4912	0	0	0	0	0	0	
	Total	4912	0	0	0	0	0	0	
Public-Non-Ins	E-voting		2355	0.0044	2005	350	85.14	14.86	
	Poll	53067140	23559116	44.39	23559116	0	100	0	
	Total	53067140	23561471	44.39	23561121	350	99.998	0.0015	
	Total	76633296	46977715	61.30	46977365	350	99.999	0.0007	

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

For Ambalal Sarabhai Enterprises Ltd


Company Secretary



Scrutinizer's Report

[Pursuant to rule Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To Chairman

39TH Annual General Meeting of the Equity Shareholders of

AMBALAL SARABHAI ENTERPRISES LIMITED

Held on 29TH September, 2017 at 10.30 A.M.

At Ahmedabad Textile Mills Association (ATMA)

Opp. City Gold Cinema, Ashram Road,

Ahmedabad- 380009.

Dear Sir,

I, Ajay M. Parikh, Proprietor of M/S Ajay Parikh & Association, Company Secretaries, having office at C- 4, Yashpal Apartment, VIBHAG-2, Ground Floor, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e- voting carried out as per the provision of the companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 39th Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED held on 29th September, 2017 at 10.30 PM at "Ahmedabad Textile Mills Association (ATMA) Opp. Citi Gold Cinema, Ashram Road, Ahmedabad- 380009" I submit my report as under:

1. The e-voting period remained open from 26th September, 2017, 10.00 a.m. to 28th September, 2017, 5.00 p.m.
2. The shareholders holding shares as on the "cut off" date i.e., 22.09.2017 were entitled to vote on the proposed resolution (Item No. 1 to 3 as set in the notice of 39th AGM the Ambalal Sarabhai Enterprises Limited).
3. The voters were unblocked on 29th September, 2017 around 3.00 p.m. in the presence of witnesses Ms. Meena Lalwani, who are not in the employment of the company. They have signed below in conformation of votes being unblocked in their presence.

Meena Lalwani

Meena D. Lalwani



4. Thereafter, the details containing, inter- alia, list of shareholders, who voted "For" and "Against", were downloaded from e-voting website of Central Depository System Limited (<http://evotingindia.co.in>). **Annexure - A**
5. The result for e- voting for respective resolutions are as under:

1. Adoption of Financial Statement for the year ended on 31st March, 2017.

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
10	2355	100%

(ii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
--	--	--

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
--	--

(2) Re-appoint of Mr. Anil H. Parekh (DIN 00312504) who retires by rotation:

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
10	2005	85.13%

(i) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
10	350	14.87%



(ii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
--	--

(3) Appointment of M/s. Khandhar & Associates, Chartered Accountants as Auditors and fixing their remuneration:

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
10	2055	85.13%

(ii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
10	350	14.87%

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
--	--

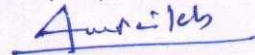
6. The Register, all the papers and relevant records relating to electronic voting shall remain in our custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to Compliance Officer / Company Secretary for safe keeping.

Thanking You,

Yours Faithfully,

For ;Ajay Parikh & Associates

Company Secretaries



Ajay M. Parikh,

Proprietor COP#6503 / Membership#6075

Place: Ahmedabad

Date: 30/09/2017



Form No. MGT-13

Scrutinizer's Report

[Pursuant to rule Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To Chairman

39TH Annual General Meeting of the Equity Shareholders of
AMBALAL SARABHAI ENTERPRISES LIMITED

Held on 29TH September, 2017 at 10.30 A.M.

At Ahmedabad Textile Mills Association(ATMA)

Opp. City Gold Cinema, Ashram Road,

Ahmedabad- 380009.

Dear Sir,

I, Ajay Parikh, Proprietor of M/S Ajay Parikh & Associates, Company Secretaries, having office at C- 4, Yashpal Apartment, VIBHAG-2, Ground Floor, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of Poll taken on below mentioned resolution(s) at the 38th Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED held on 29th September, 2017 at 10.30 AM at " Ahmedabad Textile Mills Association (ATMA) Opp. City Gold Cinema, Ashram Road, Ahmedabad- 380009" I submit my report as under:

1. After the time fixed for closing of the Poll by chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently open in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/ Registrar and Transfer agent of the Company and the authorizations/ proxies lodged with the company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately.

Ajeet Lalwani



4. The result of the poll is as under:

1. Adoption of Financial Statement for the year ended on 31st March, 2017.

(iv) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
40	23559116	100%

(v) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
--	--	--

(vi) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
2	14025

2. Re-appoint of Mr. Anil H. Parekh who retires by rotation:

(ii) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
40	23559116	100%
Voted against of the Resolution: Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
--	--	--

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
2	14025



3. Appointment of M/s. Khandhar & Associates, Chartered Accountants as Auditors and fixing their remuneration:

(i) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
40	23559116	100%

(ii) Voted against of the Resolution:

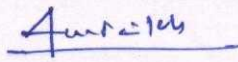
Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
--	--	--

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
2	14025

- 4 List of Equity Share Holders who voted "For", "Against" and those whose votes were declared invalid for each resolutions were enclosed.
- 5 The poll papers and all other relevant records sealed and handed over to the Company Secretary/ Director authorized by the board for safe keeping.

Thanking You,
Yours Faithfully,
Ajay Parikh & Associates
COMPANY SECRETARIES



Ajay Parikh,
Proprietor
COP#6503 ,FCS 6075
Membership#6075
Place: Ahmedabad
Date: 30/09/2017

