

LINCOLN
PHARMACEUTICALS LTD.
HEALTHCARE FOR ALL

Date: October 18, 2017

To, The Manager, Listing Department, National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	To, The Department of Corporate Service, BSE LIMITED (BSE) Phirozejeejeebhoy Tower, Dalal Street, Mumbai-400001.
SYMBOL- LINCOLN	Scrip Code-531633

Dear Sir,

Sub: Intimation of Incorporation of Wholly Owned Subsidiary Company.

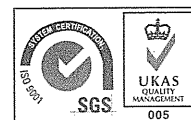
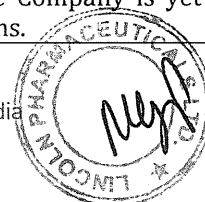
With reference to the above mention subject, we would like to inform you that Lincoln Pharmaceuticals Limited has incorporated a Wholly Owned Subsidiary (WOS) Company "**Savebux Finance & Investment Private Limited (CIN: U65990GJ2017PTC099389)**" in India, which is registered with the Registrar of Companies, Gujarat at Ahmedabad on October 9, 2017.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:-

Sr. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Name: Savebux Finance & Investment Private Limited Share Capital: A) Authorised Share Capital: Rs. 2,00,00,000 (20,00,000 Equity Shares of Rs. 10/- Each) B) Paid-Up Share Capital: Rs. 2,00,00,000 (20,00,000 Equity Shares of Rs. 10/- Each) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The initial subscription to the above mentioned wholly owned subsidiary does not fall within the ambit of Related Party Transaction.
3.	Industry to which the entity being acquired belongs;	Savebux Finance & Investment Private Limited has been incorporated with an object to carry NBFIs Activities. and the Company is yet to commence its business operations.

Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
Phone : +91-79-6777 8000 | Fax : +91-79-6777 8062 | CIN L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | Website : www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721. Ta. : Kalol, Dist. Gandhinagar, (Guj.)
Phone : 02764-665000 | Fax : 02764-281809
E-mail : khatraj@lincolnpharma.com





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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Savebux Finance & Investment Private Limited is incorporated as a Wholly Owned Subsidiary of the Company, and is incorporated to carry NBFi and other related activities
5.	Brief details of any governmental or regulatory approvals required for the acquisition	As the Company is incorporated with an object to carry NBFi activities it will be required to obtain the approvals from Reserve bank of India and such other competent authorities as may be necessary.
6.	Indicative time period for completion of the acquisition;	N.A.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	cost of acquisition or the price at which the shares are acquired;	Rs. 2,00,00,000/- (20,00,000 Equity Shares of Rs. 10/- Each)
9.	percentage of shareholding / control acquired and / or number of shares acquired;	Savebux Finance & Investment Private Limited is incorporated as a wholly owned subsidiary (100%) of Lincoln Pharmaceuticals Limited with an initial subscription of 20,00,000 Equity Shares of Rs. 10/- each.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Savebux Finance & Investment Private Limited is, incorporated in India under the Companies Act, 2013, and is registered with Registrar of Companies; Gujarat at Ahmedabad on October 9, 2017 and the Company is yet to start its operations.

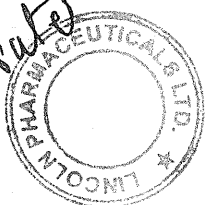
Please find attached herewith Certificate of Incorporation of Savebux Finance & Investment Private Limited for your reference.

Kindly take this on your record.

Thanking You.

Yours Faithfully,
FOR LINCOLN PHARMACEUTICALS LIMITED

Mahendra G. Patel
MAHENDRA G. PATEL
MANAGING DIRECTOR
DIN: 00104706



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