



**RALLIS INDIA LIMITED**

**Corporate Identity No. L36992MH1948PLC014083**

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614  
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmeherhomji@rallis.co.in

**Mrs P S Meherhomji**  
Company Secretary

24<sup>th</sup> October, 2017

The General Manager  
Corporate Relationship Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Fax No. 2272 2039/ 2272 2041

Asst. Vice President  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Fax No. 2659 8237/ 2659 8238

Dear Sir,

Please find enclosed the publication to be made in the newspapers of the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017.

The above information is also available on the website of the Company: [www.rallis.co.in](http://www.rallis.co.in).

Thanking you,

Yours faithfully,  
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

Encl.: a/a



# RALLIS INDIA LIMITED

## ATATA Enterprise

Corporate Identity No. L36992MH1948PLC014083

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

Tel: +91 - 022 - 6665 2700 Fax: +91 - 022 - 6665 2860 email: investor\_relations@rallis.co.in Website : www.rallis.co.in

### Extracts of Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September, 2017

₹ in Cr.

Particulars	Quarter Ended 30 September 2017	Quarter Ended 30 June 2017	Quarter Ended 30 September 2016	Year to date figures for the period ended 30 Sept 2017	Year to date figures for the period ended 30 Sept 2016	Year Ended 31 March 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total Income from Operations	548.54	261.09	541.07	809.63	816.27	1,490.39
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	116.76	1.57	102.46	118.33	117.33	200.93
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	116.76	1.57	102.46	118.33	275.72	359.32
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	81.97	1.13	73.16	83.10	199.84	266.03
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	81.46	(0.78)	71.80	80.68	198.59	265.56
6. Equity Share Capital						19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)						1,105.95
8. Earnings Per Share (of ₹ 1/- each)						
i. Basic:	4.22	0.06	3.76	4.27	10.28	13.68
ii. Diluted:	4.22	0.06	3.76	4.27	10.28	13.68

### Extracts of Statement of Consolidated Unaudited Financial Results for the quarter and six months ended 30 September, 2017

₹ in Cr.

Particulars	Quarter Ended 30 September 2017	Quarter Ended 30 June 2017	Quarter Ended 30 September 2016	Year to date figures for the period ended 30 Sept 2017	Year to date figures for the period ended 30 Sept 2016	Year Ended 31 March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total Income from Operations	587.87	459.35	586.38	1,047.22	1,051.24	1,768.20
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	112.48	61.34	95.82	173.82	158.21	221.56
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	112.48	61.34	95.82	173.82	316.60	379.95
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	77.25	45.25	66.52	122.50	240.72	297.07
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	76.83	43.12	65.19	119.95	239.30	296.56
6. Equity Share Capital						19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)						1,092.15
8. Earnings Per Share (of ₹ 1/- each)						
i. Basic:	3.98	2.33	3.43	6.31	12.39	15.30
ii. Diluted:	3.98	2.33	3.43	6.31	12.39	15.30

**Note:**

a. The above is an extract of the detailed format of the Standalone and Consolidated Unaudited Financial Results for the quarter and six months ended 30 September, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Unaudited Financial Results for the quarter and six months ended 30 September, 2017 are available on the Stock Exchanges websites viz. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.rallis.co.in](http://www.rallis.co.in).

b. The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 24 October, 2017. The statutory auditors have expressed an unqualified review opinion.

c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

d. The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

e. The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".

f. According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarters ended 30 June, 2017 and 30 September, 2016, for the six months ended 30 September, 2016 and year ended 31 March, 2017 were and are reported inclusive of Excise Duty.

The Government of India has implemented Goods and Service Tax ("GST") from 1 July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarter ended 30 September, 2017 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

₹ in Cr.

Particulars	Quarter Ended 30 September 2017	Quarter Ended 30 June 2017	Quarter Ended 30 September 2016	Year to date figures for the period ended 30 Sept 2017	Year to date figures for the period ended 30 Sept 2016	Year Ended 31 March, 2017
<b>Net Revenue from Operations:</b>						
Consolidated	587.87	441.83	538.61	1,029.70	985.78	1,663.52
Standalone	548.54	243.57	493.30	792.11	750.81	1,385.71

g. The Board of Directors of the Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities.

h. The Company has signed an Agreement to sell its entire shareholding comprising 1,82,86,000 Equity Shares of the face value of ₹ 10/- each held by the Company in Advinus Therapeutics Ltd. (Advinus), comprising 13.68% of the Equity Share Capital of Advinus, to Eurofins Pharma Services Lux Holding SARL for a consideration of ₹ 9.06 per Equity Share, aggregating ₹ 16.57 crores on 20 July, 2017. The Fair Value change of ₹ 1.97 crores (net of taxes and incidental expenses) in the value of the investment has been accounted for in the Other Comprehensive Income for the period ended 30 September, 2017, the sale transaction has been completed on 4 October, 2017. As part of sale agreement, the Company has made investment in Impetis Biosciences Ltd. comprising 5,68,414 Equity Shares of the face value of ₹ 10/- each, acquired at ₹ 59.40/- each.

i. Exceptional item (as disclosed in the column "Year to date figures for the period ended 30 September, 2016" and "Year ended 31 March, 2017") comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai. The profit is net of costs including a premium levied, under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.

j. Consequent to the issuance of "Guidance Note on Division II - Ind AS Schedule III to the Companies Act, 2013", certain items of financial results have been regrouped/reclassified.

For and on behalf of  
**Rallis India Limited**

Place : Mumbai  
Date : 24 October, 2017

**V Shankar**  
Managing Director & CEO