

October 12, 2017

Scrip Code – 532832

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

IBREALEST

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>MUMBAI – 400 051</u>

<u>Sub</u>: Submission of a Compliance Certificate referred to in Regulation 40 (9), pursuant to Regulation 40 (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended September 30, 2017

Dear Sirs,

Pursuant to Regulation 40 (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "the Regulations"), please find enclosed herewith a Compliance Certificate [referred to in Regulation 40 (9) of the Regulations] dated October 12, 2017 issued by M/s. Anshul Chhabra & Associates, Company Secretaries, in respect of our Company for the half-year ended September 30, 2017.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours truly, for Indiabulls Real Estate Limited

LEST Ravi Telkar Company Secretary

Encl : Certificate referred to above

Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, S. B. Marg, Elphinstone Road, Mumbai - 400 013. Tel.: + 91 22 6189 1200 Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901 CIN-L45101DL2006PLC148314 • Website : www.indiabullsrealestate.com

ANSHUL CHHABRA & ASSOCIATES

COMPANY SECRETARIES

Compliance Certificate for the half-year ended 30th September, 2017

[Pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have examined all share transfer deeds, Memorandum of Transfers (MoTs), Registers, Files and other Documents and Papers relating to Indiabulls Real Estate Limited, New Delhi ("the Company"), maintained by its Registrar and Share Transfer Agent, Karvy Computershare Private Limited, Hyderabad, pertaining to transfer of Equity shares in the Company for the half-year ended 30th September, 2017, for the purpose of issuing a Compliance Certificate as required under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and to the best of my knowledge, and on the basis of the information provided to me and the records and documents examined by me, I hereby certify that, no requests had been received for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies in respect of the Equity shares in the Company, during the half-year ended 30th September, 2017.

For Anshul Chrapte & Associates, Company Secretary Company Company Secretaries Secretaries Secretaries Anshul Chrapte Secretaries Secretaries Secretaries Company Secretaries Secretaries Secretaries Company Secretaries Secretaries Company Secretaries Secretaries Secretaries Secretaries Company Secretaries Secretaries Secretaries Company Secretaries Company Secretaries Company Secretaries Secretaries Company Secretaries Company Secretaries Secretaries Company Secretaries Secretaries Company Secretaries Secretaries Company Secretaries Secretaries

Place: New Delhi Date: October 12, 2017

> 7A-LGF, NRI Complex, Mandakini, GK-IV, New Delhi - 110019 E-Mail: anshul.chhabra@capoc.in, Tel.: 011-41631242, 26277030