

HO:FINANCE DIVISION (SHARE DEPARTMENT), 5,SANSAD MARG, NEW DELHI-110001
Tel Nos : 011-23708257 Fax No : 011-23766079, E-mail : hosd@pnb.co.in

2nd November 2017

Script Code : PNB	Script Code : 532461
The Dy. General Manager National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	The Dy. General Manager BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Dear Sirs,

Reg.: Outcome of the Board Meeting held on 2nd November, 2017 – Authorised management for partially Stake sale in PNB Housing Limited and approved to offload entire stake in Principal PNB Asset Management Company and Principal Trustee Company Ltd.

The Exchange is hereby informed that the Board of Directors of the Bank in its meeting held today i.e. 2.11.2017 has authorized the management to partially sell its stake in PNB Housing Finance Ltd. PNB Housing Finance Ltd will continue to be a core associate of Punjab National Bank.

Further, Consequent upon the exercise of Call Option by the Principal Group, Board in its meeting held on 02.11.2017 has approved to offload its entire stake in Principal PNB Asset Management Company and Principal trustee Company Pvt Ltd to the Principal group.

This is in compliance of Regulation 30 of the SEBI (LODR) Listing Regulations 2015.

Thanking you,



Yours faithfully,

(Balbir Singh)
Company Secretary