

PDL/SEC./SE/2017-18/

November 8, 2017

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Sub: Press Release on the Standalone Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2017


Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release being issued by the Company, on the Standalone Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2017, which is self-explanatory.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(V. Mohan)
Company Secretary &
Compliance Officer

Encl.: As above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

**Parsvnath Developers Limited announces Q2 FY18 results
Revenue at Rs. 24 cr.**

New Delhi, November 8, 2017: [Parsvnath Developers Limited](#), one of India's leading Real Estate and Infrastructure Development Companies today reported standalone revenue (including other income) of Rs. 24 Cr. for the quarter ended September 30, 2017. Loss after tax was at Rs. 33 Cr. for Q2FY18.

Financial Highlights for Q2FY18

Particulars	Q2FY18	Q2FY17	Q1FY18
Revenue	24	55	53
Profit/ (loss) before Tax	(47)	(8)	(36)
Tax	(14)	(2)	(10)
Profit /(loss) after Tax	(33)	(6)	(26)

(Figures in Rs crore on standalone basis)

Operational/Business Highlights in Q2FY18

- Sale realized during the Q2FY18 with 0.39 lac sq. ft. of area (3,622 sq. mtr.) as against 3.70 lac sq. ft (34,436 sq. mtr.) in Q1 FY18.
- The Company has seen a substantial rise in Offered Possession/fit-outs of 825 units with an area of 22.11 lac sq. ft. (2,05,450 sq. mtr.) in this quarter as against 101 units comprising of 1.49 lac sq. ft. (13,866 sq. mtr.) in Q1FY18.

Commenting on the performance for the second quarter of FY17 and future outlook, Mr. Pradeep Jain, Chairman, Parsvnath Group, said, 'I am pleased to share that keeping in line with our strategy of executing the construction of ongoing projects we have offered possession of 825 units in this quarter. The company has also received the RERA registration for its 30 projects.

The GST certification of 7 states where we are currently executing projects has also been received. I am happy to state that the growth of commercial sector is well complemented by the growth of the corporate environment and the demand for office space in a strategic location. Our luxurious retail and office project 'The Parsvnath' at Kasturba Gandhi Marg in Luytens Delhi will cater to this growing demand.' **Mr. Jain added**

Overview of Parsvnath Developers Limited:-

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 40 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.



Press Release
For immediate Publication

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 65 projects (including 6 contractual projects), measuring 30.20 mn. sq. ft of developed area and is currently developing 52.24 mn. sq. ft. The Company has a large land bank that stands at 102.28 mn. sq. ft.

More information about the company is available on www.parsvnath.com

For more details, please contact:

Neetal Narang (Ms.)

Addl. Vice President - Corporate Communications
Parsvnath Developers Limited
Handphone: 9599443553
Email - neetal.narang@parsvnath.com

For Investor Relations:

Mr. Ramesh Kaushal

General Manager – Corporate
Parsvnath Developers Ltd.
Telephone: 011-43050192
Email: ramesh_kaushal@parsvnath.com

Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

