

November 11, 2017

To,

The Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring,

Rotunda Building, P.J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Stock Code - 532856

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400051

Symbol -TIMETECHNO

Meeting Commencement Time	11.00 AM
Meeting Conclusion Time	3.30 P.M.

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2017, which were taken on record by the Board of Directors of the Company in their meeting held on Saturday, 11th November, 2017 along with Limited Review Report of Joint Statutory Auditors, M/s. Shah & Taparia and M/s. Shah Khandelwal Jain & Associates, Chartered Accountants.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



NIKLANK JAIN

VP LEGAL & COMPANY SECRETARY

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003



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Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2017

		(₹ in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I							
1	Income						
a	Revenue from Operations	72,477.33	68,056.83	65,360.60	140,534.16	127,348.41	275,461.20
b	Other Income	47.60	35.30	53.80	82.90	67.99	222.86
	Total Income (a+b)	72,524.93	68,092.13	65,414.40	140,617.06	127,416.40	275,684.06
2	Expenditure :-						
a	Cost of Materials Consumed	50,436.34	46,593.56	46,465.15	97,029.90	88,651.39	192,976.97
b	Change in inventories of finished goods &, work-in-progress	(318.52)	452.26	(856.25)	133.74	86.62	(1,036.52)
c	Employees Benefits Expenses	3,433.41	3,278.58	3,108.50	6,711.99	5,999.61	13,315.36
d	Finance Costs (Net)	2,078.49	2,104.11	2,301.60	4,182.60	4,644.70	9,010.93
e	Depreciation	3,245.43	3,280.89	2,701.10	6,526.32	5,337.12	11,549.84
f	Other Expenditure	7,989.47	7,582.33	6,917.20	15,571.80	13,701.29	29,782.15
	Total Expenditure	66,864.62	63,291.73	60,637.30	130,156.35	118,420.73	255,598.73
3	Profit before Exceptional Items & tax (1-2)	5,660.31	4,800.40	4,777.10	10,460.71	8,995.67	20,085.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3+4)	5,660.31	4,800.40	4,777.10	10,460.71	8,995.67	20,085.33
6	Tax Expenses	1,338.50	1,109.62	1,104.20	2,448.12	2,020.70	4,940.96
7	Net Profit After Tax (5-6)	4,321.81	3,690.78	3,672.90	8,012.59	6,974.97	15,144.37
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit For the period (7 + 8)	4,321.81	3,690.78	3,672.90	8,012.59	6,974.97	15,144.37
10	Minority Interest	124.78	59.61	112.00	184.39	224.50	434.20
11	Net Profit/(loss) after taxes, minority interest (9 -10)	4,197.03	3,631.17	3,560.90	7,828.20	6,750.47	14,710.17
12	Other Comprehensive Income						180.56
13	Total Comprehensive Income (11+12)	4,197.03	3,631.17	3,560.90	7,828.20	6,750.47	14,890.73
14	Paid-up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,101.18	2,261.47	2,101.18	2,261.47
15	Earnings Per Share (EPS)						
a	Basic & Diluted EPS Before Exceptional & Extraordinary	1.86	1.61	1.69	3.46	3.21	6.90
b	Basic & Diluted EPS After Exceptional & Extraordinary	1.86	1.61	1.69	3.46	3.21	6.90

(₹ in Lakhs)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Polymer Products	50,806.21	48,675.60	46,238.00	99,481.81	90,928.92	197,796.48
	(b) Composite Products	21,671.12	19,381.23	19,122.60	41,052.35	36,419.49	77,664.72
	Total	72,477.33	68,056.83	65,360.60	140,534.16	127,348.41	275,461.20
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	72,477.33	68,056.83	65,360.60	140,534.16	127,348.41	275,461.20
2	Segment Results						
	Profit before tax and interest from each segment						
	(a) Polymer Products	5,406.58	4,991.42	4,994.80	10,398.00	9,793.19	20,879.21
	(b) Composite Products	2,284.62	1,877.79	2,030.10	4,162.41	3,779.19	7,994.18
	Total	7,691.20	6,869.21	7,024.90	14,560.41	13,572.38	28,873.39
	Less:						
	i) Interest	2,078.49	2,104.11	2,301.60	4,182.60	4,644.70	9,010.93
	Add						
	i) Other Un-allocable Income net off	47.60	35.30	53.80	82.90	67.99	222.86
	Total Profit Before Tax	5,660.31	4,800.40	4,777.10	10,460.71	8,995.67	20,085.32
3	Segment Assets						
	(a) Polymer Products	230,891.81	227,092.15	215,499.46	230,891.81	215,499.46	226,982.86
	(b) Composite Products	34,074.69	30,233.54	31,256.24	34,074.69	31,256.24	30,150.71
	(c) Unallocable	-	-	-	-	-	-
	Total Segment Assets	264,966.50	257,325.69	246,755.70	264,966.50	246,755.70	257,133.57
4	Segment Liabilities						
	(a) Polymer Products	40,820.82	36,517.17	35,394.71	40,820.82	35,394.71	40,104.93
	(b) Composite Products	4,677.20	3,727.56	3,713.59	4,677.20	3,713.59	3,618.27
	(c) Unallocable	-	-	-	-	-	-
	Total Segment Liabilities	45,498.02	40,244.73	39,108.30	45,498.02	39,108.30	43,723.20

NOTES :-

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2017. Limited Review of the same has been carried out by the statutory auditors of the Company in terms of Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/Income from operations	42,438.29	37,837.85	37,236.72	80,276.14	71,937.82	159,614.37
Profit before Tax	3,371.99	2,526.41	2,716.71	5,898.40	5,097.63	12,694.37
Net Profit from Ordinary Activities after tax	2,487.49	1,817.41	1,988.91	4,304.90	3,727.03	9,489.75
Profit after Tax after extraordinary items	2,487.49	1,817.41	1,988.91	4,304.90	3,727.03	9,490.20

- Figures of previous periods have been regrouped / rearranged wherever considered necessary.



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Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	Income						
a	Revenue from Operations	42,438.29	37,837.85	37,236.72	80,276.14	71,937.82	159,614.37
b	Other Income	-	-	-	-	-	156.53
	Total Income (a+b)	42,438.29	37,837.85	37,236.72	80,276.14	71,937.82	159,770.90
2	Expenditure						
a	Cost of Materials Consumed	30,271.39	26,806.00	27,784.13	57,077.39	51,700.31	115,530.93
b	Change in inventories of finished goods &, work-in-progress	(113.59)	101.55	(959.33)	(12.04)	(94.05)	(1,221.18)
c	Employees Benefits Expenses	1,691.01	1,554.17	1,484.69	3,245.18	2,939.56	6,332.55
d	Finance Costs (Net)	1,301.79	1,341.04	1,424.77	2,642.83	2,852.67	5,595.18
e	Depreciation	2,104.75	1,957.62	1,577.58	4,062.37	3,084.82	6,637.48
f	Other Expenditure	3,810.95	3,551.06	3,208.17	7,362.01	6,356.88	14,201.57
	Total Expenditure	39,066.30	35,311.44	34,520.01	74,377.74	66,840.19	147,076.53
3	Profit before Exceptional Items & tax (1-2)	3,371.99	2,526.41	2,716.71	5,898.40	5,097.63	12,694.37
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3+4)	3,371.99	2,526.41	2,716.71	5,898.40	5,097.63	12,694.37
6	Tax Expenses	884.50	709.00	727.80	1,593.50	1,370.60	3,204.62
7	Net Profit After Tax (5-6)	2,487.49	1,817.41	1,988.91	4,304.90	3,727.03	9,489.75
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit For the period (7 + 8)	2,487.49	1,817.41	1,988.91	4,304.90	3,727.03	9,489.75
10	Other Comprehensive Income	-	-	-	-	-	0.45
11	Total Comprehensive Income (9+10)	2,487.49	1,817.41	1,988.91	4,304.90	3,727.03	9,490.20
12	Paid-up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,101.18	2,261.47	2,101.18	2,261.47
	Earnings Per Share (EPS)						
a	Basic & Diluted EPS Before Exceptional & Extraordinary	1.10	0.80	0.95	1.90	1.77	4.45
b	Basic & Diluted EPS After Exceptional & Extraordinary	1.10	0.80	0.95	1.90	1.77	4.45

Statement of Assets and Liabilities

(₹ In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2017	As at 31.03.2017	As at 30.09.2017	As at 31.03.2017
	(Unaudited)	Audited)	(Unaudited)	Audited)
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant & Equipment	78,003.76	75,339.75	112,881.03	109,987.57
(b) Capital Work-In-Progress	7,543.51	5,958.37	10,145.71	8,692.40
(c) Intangible Assets	48.41	43.89	60.18	55.21
(d) Goodwill	-	-	-	-
(e) Financial Assets				
Investments	15,981.07	15,099.07	-	-
Others Financial Assets	1,044.52	885.87	1,891.65	1,679.48
(f) Other Non Current Assets	-	-	-	-
Non Current Assets	102,621.27	97,326.95	124,978.57	120,414.66
(2) Current Assets				
(a) Inventories	35,929.25	34,577.93	56,050.70	54,730.09
(b) Financial Assets				
(i) Trade Receivables	42,406.70	41,848.04	59,797.92	57,818.32
(ii) Cash & Cash Equivalents	1,450.09	1,946.32	5,470.75	5,622.61
(iii) Bank Balance other than above	681.56	10.65	1,553.37	939.00
(c) Other Current Assets	-	-	-	-
(i) Balances with/Due from Government Authorities	5,560.52	7,265.59	10,233.46	11,505.72
(ii) Other Advances	19,863.98	19,020.51	6,881.76	6,103.17
Current Assets	105,892.10	104,669.04	139,987.96	136,718.91
Total Assets	208,513.37	201,995.99	264,966.53	257,133.57
Equity and Liabilities				
Equity				
(a) Equity Share Capital	2,261.47	2,261.47	2,261.47	2,261.47
(b) Other Equity	115,879.21	113,343.52	136,288.81	130,386.86
Equity Attributable to Shareholders	118,140.68	115,604.99	138,550.28	132,648.33
Non - Controlling Interest	-	-	4,027.10	3,842.71
Total Equity	118,140.68	115,604.99	142,577.38	136,491.04
Liabilities				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
Borrowings	19,934.28	22,632.56	25,202.41	25,818.87
Deferred Tax Liabilities (Net)	4,701.31	4,372.81	5,033.21	4,706.68
Non-Current Liabilities	24,635.59	27,005.37	30,235.62	30,525.55
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	30,106.43	27,835.38	37,113.72	37,280.95
(ii) Trade Payables	22,740.97	19,343.60	36,167.11	34,568.37
(iii) Other Financial Liabilities	7,255.53	6,696.89	9,594.90	9,166.01
(b) Other Current Liabilities	2,353.65	1,764.36	4,581.32	3,984.91
(c) Provisions	2,015.52	1,190.40	2,831.48	1,703.85
(d) Current Tax Liabilities (Net)	1,265.00	2,555.00	1,865.00	3,412.90
Current Liabilities	65,737.10	59,385.63	92,153.53	90,116.98
Total Equity and Liabilities	208,513.37	201,995.99	264,966.53	257,133.57

For Time Technoplast Limited



Anil Jain

Managing Director

DIN No. 00183364

Date : November 11, 2017

Place : Mumbai



LIMITED REVIEW REPORT

To,
The Board of Directors
TIME TECHNOPLAST LIMITED

We have reviewed the accompanying statement of unaudited **Standalone** financial results of **Time Technoplast Limited** ('the Company') for the quarter & half year ended **September 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

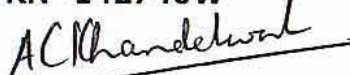
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be discussed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
FRN -109463W


Ramesh Ripalawa
Partner
Membership No. 103840

Date : 11/11/2017
Place : Mumbai

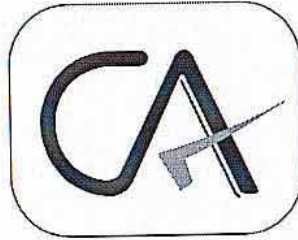
For Shah Khandelwal Jain & Associates
Chartered Accountants
FRN -142740W


Ashish Khandelwal
Partner
Membership No. 049278



Shah & Taparia
Chartered Accountants

12, Navjeevan Wadi, Dhobi
Talao, Mumbai – 400002
Tel.: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahtaparia.com



**Shah Khandelwal
Jain & Associates**
Chartered Accountants
Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune – 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

LIMITED REVIEW REPORT

To
Board of Directors of **TIME TECHNOPLAST LIMITED**

We have reviewed the accompanying Statement of the unaudited **Consolidated** Financial Results of **Time Technoplast Limited** ('the Company') and its subsidiaries and joint venture companies (collectively referred to as the "Group") for the quarter & half year ended **September 30, 2017**. This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial result based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result Subsidiaries/ Associates TPL Plastech Limited, NED Energy Limited, Elan Incorporated FZE, Kompozit Praha S.r.o., Ikon Investment Holdings Limited, GNXT Investment Holding Pte Limited, Schoeller Allibert Time Holding PTE Limited and Time Mauser Industries Private Limited.

We have not reviewed the financial statements of subsidiaries/associates included in the consolidated financial results, whose financial statements reflect total assets of Rs.116,937.40 Lacs as at 30th September, 2017 / 30th June 2017 and total revenue of Rs. 29,726.92 Lacs & Rs 60,109.02 Lacs for the quarter and half year ended 30th September, 2017 / 30th June 2017 respectively; and Associates whose total assets of Rs. 4,598.82 Lacs as at 30th September, 2017/ 30th June 2017 and the total revenue of Rs. 859.72 Lacs & Rs. 1,981.82 Lacs for the quarter and half year ended 30th September, 2017 / 30th June 2017 respectively. These financial statements and other financial information have been certified by the company's management and furnished to us and our opinion in so far as it relates to the amount included in respect of the said subsidiaries/Associates is based solely on these certified financial statement.

Shah & Taparia
Chartered Accountants

12, Navjeevan Wadi, Dhobi
Talao, Mumbai - 400002
Tel.: +91-22-4022 0301 - 06
Fax : 022-40220314
E-Mail : info@shahtaparia.com



**Shah Khandelwal
Jain & Associates**

Chartered Accountants
Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be discussed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
FRN -109463W


Ramesh Pipalawa
Partner
Membership No. 103840

Date : 11/11/2017
Place : Mumbai

For Shah Khandelwal Jain & Associates
Chartered Accountants
FRN -142740W


Ashish Khandelwal
Partner
Membership No. 049278

