

Dated 14th November 2017

Ref: KNRCL/SD/2017/128 & 129

To
Dept. of Corporate Services,
B S E Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

To
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400051

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Sir,

Sub: - Proceedings of the Board Meeting

Ref:-KNR Constructions Limited, BSE Code: 532942,
NSE Symbol: KNRCON

With reference to the above, we wish to inform you that in the just concluded Meeting of the Board of Directors of the Company, inter-alia considered and approved the Un-audited Financial Results (Standalone) for the Quarter / Half Year ended 30th September 2017.

The Meeting commenced at 1:30 PM and Concluded at 2:00 PM

This is for your information and records.

Yours sincerely,
for KNR Constructions Limited

M. V. Venkata Rao
M. V. VENKATA RAO
Company Secretary



KNR CONSTRUCTIONS LIMITED

CIN: L74210DL1995PLC238364

Regd. Office: C-125, Anand Niketan, New Delhi - 110021

Corp. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033

Ph: 040-40268759 / 61 / 62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

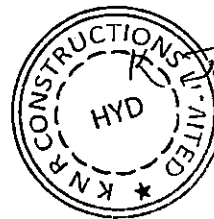
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rupees In Lakhs, except share data)

Sl. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2017	2017	2016	2017	2016	2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	Revenue from Operations (refer note : 4)	39,334.23	48,074.79	37,349.90	87,409.02	67,666.96	154,105.26
2.	Other Income	269.10	1,225.77	1,321.94	1,494.87	1,907.25	3,027.57
3.	Total income (1+2)	39,603.33	49,300.56	38,671.84	88,903.89	69,574.21	157,132.83
4.	Expenses						
a)	Cost of materials consumed	11,216.29	10,127.42	7,774.27	21,343.71	15,706.33	33,508.87
b)	Sub contract Expenses	4,508.59	16,104.38	11,656.37	20,612.97	21,212.82	54,054.18
c)	Spreading & Assortment Expenses	9,388.78	8,174.79	7,714.61	17,563.57	11,947.78	23,887.54
d)	Employee benefits expense	1,926.31	1,480.55	1,299.40	3,406.86	2,586.73	5,523.72
e)	Finance Costs	425.71	519.43	556.19	945.14	983.91	2,189.88
f)	Depreciation and amortization expense	2,352.74	2,437.53	1,463.38	4,790.27	2,780.18	6,387.32
g)	Other expenses	4,045.23	3,734.91	3,307.56	7,780.14	6,246.63	14,172.99
	Total Expenses (a to g)	33,863.65	42,579.01	33,771.78	76,442.66	61,464.38	139,724.50
5.	Profit / (loss) before exceptional items and tax (3 - 4)	5,739.68	6,721.55	4,900.06	12,461.23	8,109.83	17,408.33
6.	Exceptional Items (refer note : 5)	-	-	-	-	-	1,086.64
7.	Profit / (loss) before tax (5 - 6)	5,739.68	6,721.55	4,900.06	12,461.23	8,109.83	16,321.69
8.	Tax Expense						
	Current Tax	1,326.27	1,071.61	834.44	2,397.88	1,551.98	3,580.69
	Tax relating to earlier years	-	(17.30)	-	(17.30)	-	(2.49)
	MAT credit entitlement	(1,215.38)	(697.31)	(524.82)	(1,912.69)	(1,086.03)	(2,371.22)
	Deferred Tax	(278.22)	(394.06)	197.53	(672.28)	229.50	(610.39)
	Total Tax Expense	(167.33)	(37.06)	587.15	(204.39)	695.45	596.59
9.	Net Profit/(Loss) after tax (7 - 8)	5,907.01	6,758.61	4,392.91	12,665.62	7,414.38	15,725.10
10.	Other Comprehensive Income (OCI) [Net of tax]	11.40	12.81	(9.99)	24.21	(19.98)	51.24
11.	Total Comprehensive Income (9+10)	5,918.41	6,771.42	4,382.92	12,689.83	7,394.40	15,776.34
12.	Paid up equity share capital (Face Value Rs.2/- per share)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
13.	Earnings Per Share (EPS)						
a.	Basic EPS Rs.	4.20*	4.81*	3.12*	9.01*	5.27*	11.18*
b.	Diluted EPS Rs.	4.20*	4.81*	3.12*	9.01*	5.27*	11.18*
	* Not annualised						

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2017.
- The Statutory Auditor have carried out a limited review of the results for the quarter and half year ended September 30, 2017.
- The company is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- Revenue from operations for the half year ended September 30, 2017 and quarter ended June 30, 2017 includes our share of Rs. 1,681.75 lakhs in the claims received by two joint ventures.
- During the previous year ended March 31, 2017 the company has made provision for impairment of investments.
- Figures for the previous period have been regrouped/re-classified to confirm to the figures of the current period.

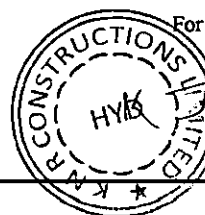


7. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS	STANDALONE	
	As At September 30, 2017	As At March 31, 2017
	Unaudited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	28,171.31	26,068.89
b) Capital work-in-progress	33.66	152.93
c) Investment property	6,342.50	6,147.75
d) Other Intangible assets	6.72	1.67
e) Financial Assets		
i) Investments	398.85	398.85
ii) Other Investments	46,229.61	46,229.61
iii) Loans	156.23	313.15
iv) Other financial assets	1,389.01	1,389.01
f) Deferred tax assets (net)	10,726.84	8,154.69
g) Non current tax assets (Net)	1,018.03	4,059.07
h) Other non-current assets	6,993.09	2,753.66
Total non-current assets	101,465.85	95,669.28
2) CURRENT ASSETS		
a) Inventories	5,869.66	5,735.51
b) Financial assets		
i) Investments in Associates held for sale	1,346.31	1,346.31
ii) Other Investments	7,883.56	5,533.72
iii) Trade receivables	19,253.89	16,395.99
iv) Cash and cash equivalents	1,766.32	2,464.05
v) Loans	3,197.75	3,177.35
vi) Other financials assets	13,292.84	13,155.13
c) Current tax assets (Net)	47.52	474.53
d) Other current assets	26,047.50	17,841.16
Total current assets	78,705.35	66,123.75
TOTAL ASSETS	180,171.20	161,793.03
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	2,812.35	2,812.35
b) Other equity	98,578.70	86,735.09
Total Equity	101,391.05	89,547.44
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	12,435.59	13,027.50
ii) Trade Payables	827.27	827.27
iii) Other financial liabilities	272.31	321.19
b) Provisions	197.57	173.18
c) Other non-current liabilities	1,822.97	1,822.97
Total non-current liabilities	15,555.71	16,172.11
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	828.99	-
ii) Trade Payables	17,503.99	13,438.83
iii) Other financial liabilities	10,193.28	17,845.43
b) Provisions	1,281.46	1,281.19
c) Other current liabilities	33,416.72	23,508.03
Total current liabilities	63,224.44	56,073.48
TOTAL EQUITY AND LIABILITIES	180,171.20	161,793.03

Place : Hyderabad
Date : 14-11-2017



For KNR Constructions Ltd.,

K. Jalandhar Reddy

K. Jalandhar Reddy
Executive Director

K.P. RAO

K.VISWANATH
DESMOND J. REBELLO
H.N.ANIL
MOHAN.R.LAVI

K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

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LIMITED REVIEW REPORT

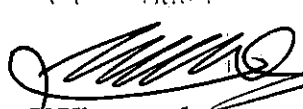
**To the Board of Directors of
KNR Constructions Limited**

1. We have reviewed the accompanying statements of standalone unaudited financial results ("the Statement") of KNR Constructions Limited (the 'Company') for the quarter and six months ended 30th September, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting Ind AS 34, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the applicable Indian Accounting Standards and the recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S


K Viswanath
Partner
Membership Number: 022812



Place: Hyderabad
Date: November 14, 2017