



MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288
www.morarkafinance.in , investor@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2017-18/102

November 13, 2017

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Kind Attn: General Manager, DCS

Sub: Regulation 33(3)(a) - Unaudited financial results.

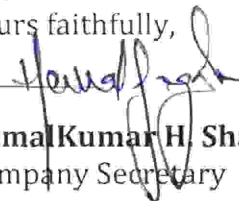
Dear Sir,

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to forward herewith the Unaudited financial results of the company for the quarter and half year ended September 30, 2017 together with independent auditors review report received from the statutory auditors – M/s B P Gharda & Co; duly approved in the Meeting of Board of Directors of the company held on Monday, November 13, 2017.

You are requested to acknowledge the receipt of the same and take the same on record.

Thanking you,

Yours faithfully,


Hemal Kumar H. Shah
Company Secretary

Encl: As above.

B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418
+ 91 22 4014 6001
E-mail : checkfigur@hotmail.com

1st Floor, Agra Building,
121, Mahatma Gandhi Road,
Near HDFC Bank Fort Branch,
Fort, Mumbai - 400 001.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW ON INTERIM FINANCIAL RESULTS

To The Board of Directors of Morarka Finance Limited

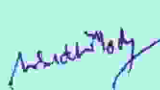
1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of Morarka Finance Limited ('the Company') for the quarter and six months ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and half year ended September 30, 2016 and for the year ended March 31, 2017 included in this statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion / opinion.

Our report is not modified in respect of this matter.

Place: Mumbai

Date: 13th November, 2017

For **B. P. Gharda & Co.,**
Chartered Accountants
Firm Registration No.103155W


Subodh Mody
Partner

Membership No.:37866



**MORARKA FINANCE LTD.**REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021
CIN :L67120MH1985PLC035632, www.morarkafinance.in. Ph: 022 22832468, Fax: 022 22047288**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2017**

(₹ In Lakhs)

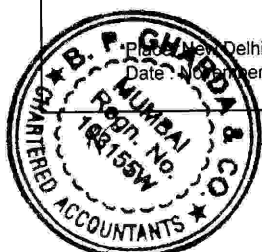
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30 ,2017	June 30 ,2017	Sept 30 ,2016	Sept 30 ,2017	Sept 30 ,2016	March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	233.46	11.43	7.37	244.89	21.02	42.35
	(b) Other Operating Income	0.43	-	-	0.43	29.65	29.65
	Total income from operations	233.89	11.43	7.37	245.32	50.67	72.00
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of stock-in-trade	0.07	(1.69)	0.91	(1.62)	0.39	1.40
	(c) Employee benefits expense	6.93	6.78	5.21	13.71	10.40	24.55
	(d) Depreciation and amortisation expense	0.10	0.10	0.11	0.20	0.22	0.43
	(e) Other expenses	4.29	5.19	1.48	9.48	7.78	19.11
	Total Expenses	11.39	10.38	7.71	21.77	18.79	45.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	222.50	1.05	(0.34)	223.55	31.88	26.51
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	222.50	1.05	(0.34)	223.55	31.88	26.51
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	222.50	1.05	(0.34)	223.55	31.88	26.51
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+-8)	222.50	1.05	(0.34)	223.55	31.88	26.51
10	Tax expenses						
	- Current year (Net of MAT credit entitlement)	-	-	-	-	-	0.05
	- Previous year	-	-	-	-	-	0.10
	- Deferred tax	-	-	-	-	-	8.22
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	222.50	1.05	(0.34)	223.55	31.88	18.14
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	222.50	1.05	(0.34)	223.55	31.88	18.14
14	Paid up equity share capital (Face value of ₹10 each)	450.21	450.21	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	472.04
16.i	Earnings Per Share (before extraordinary items) (of ₹10 each) not annualised):						
	(a) Basic (₹)	4.94	0.02	(0.01)	4.97	0.71	0.40
	(b) Diluted (₹)	4.94	0.02	(0.01)	4.97	0.71	0.40
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10 each) not annualised):						
	(a) Basic (₹)	4.94	0.02	(0.01)	4.97	0.71	0.40
	(b) Diluted (₹)	4.94	0.02	(0.01)	4.97	0.71	0.40

Notes:

- The above said Unaudited results have been taken on record by the Board of Directors at the Meeting held on Monday 13th November, 2017 after review by Audit Committee in their Meeting subjected to limited review by statutory Auditors.
- Provision for tax and deferred tax etc, if any, will be made at the end of the year.
- The Company operates only in one segment and hence segment wise reporting is not applicable.
- Figures for the previous periods, have been regrouped, wherever necessary.

Visit us at www.morarkafinance.in
For investors query, if any, please email to investors@morarkafinance.in

For Morarka Finance Ltd.


B. J. MAHESHWARI
 Director
 DIN 00002075


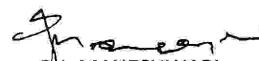
MORARKA FINANCE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2017

(₹ IN LAKHS)

Sr. No.	Particulars	As at September 30th, 2017 Unaudited	As at March 31st, 2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	450.21	450.21
	(b) Reserves and surplus	695.60	472.04
	(c) Money received against share warrants	-	-
		1145.81	922.25
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	3.30	3.30
		3.30	3.30
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	1.33	0.12
	(c) Other current liabilities	2.82	-
	(d) Short-term provisions	-	2.95
		4.15	3.07
	TOTAL-EQUITY AND LIABILITIES	1153.26	928.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7.56	7.76
	(b) Non-current investments	1103.53	887.78
	(c) Long term loans and advances	-	-
	(d) Other non-current assets	-	-
		1111.09	895.54
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	17.22	15.60
	(c) Trade receivables	1.59	-
	(d) Cash and cash equivalents	4.16	0.57
	(e) Short-term loans and advances	7.58	5.29
	(f) Other current assets	-	-
	(g) Deferred tax assets	11.62	11.62
		42.17	33.08
	TOTAL ASSETS	1153.26	928.62

For Morarka Finance Ltd.

Place : New Delhi
Date: November 13, 2017


B.J. MAHESHWARI
Director
DIN:00002075

