



**CA. AR. NAGAPPAN, M.Com, F.C.A.**

Chartered Accountant

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Chennai - 600 094

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**LIMITED REVIEW AUDIT REPORT TO M/S. ELANGO INDUSTRIES LIMITED FOR  
THE PERIOD FROM 1<sup>ST</sup> JULY 2017 TO 30<sup>TH</sup> SEPTEMBER 2017.**

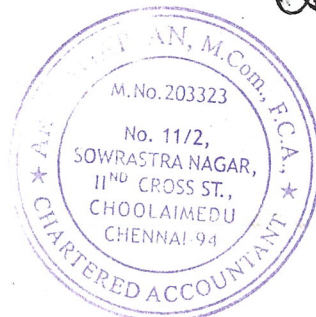
We have reviewed the accompanying statements of Unaudited financial results of **ELANGO INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> September 2017 and Year to date from April 2017 to 30<sup>th</sup> September 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular dated 05<sup>th</sup> July 2016. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in india. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter and half year ended 30<sup>th</sup> September 2017 which have been presented based on the information complied by the management and approved by the board of directors.

AR Nagappan  
Chartered Accountants  
M.No : 203323



Place : Chennai  
Date : 01.11.2017

**ELANGO INDUSTRIES LIMITED**

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017**

| S. No. | Particulars   | QUARTER ENDED                        |               |              | HALF YEAR ENDED |              | YEAR ENDED   |
|--------|---|--------------------------------------|---------------|--------------|-----------------|--------------|--------------|
|        |   | Sep-17                               | Jun-17        | Sep-16       | Sep-17          | Sep-16       | 31.03.17     |
|        |   | Unaudited                            | Unaudited     | Unaudited    | Unaudited       | Unaudited    | Audited      |
|        |   | (Rs. In Lakhs except per share data) |               |              |                 |              |              |
| 1      | <b>Income from Operations</b>   |                                      |               |              |                 |              |              |
|        | (a) Revenue from operations   | 16.00                                | 12.00         | 16.00        | 24.00           | 24.00        | 48.83        |
|        | (b) Other Income  | -                                    | -             | -            | -               | -            | -            |
|        | <b>Total Revenue</b>  | <b>16.00</b>                         | <b>12.00</b>  | <b>16.00</b> | <b>24.00</b>    | <b>24.00</b> | <b>48.83</b> |
| 2      | <b>Expenses</b>   |                                      |               |              |                 |              |              |
|        | a. Cost of Materials Consumed   | -                                    | -             | -            | -               | -            | -            |
|        | b. Purchase of Stock in Trade   | -                                    | -             | -            | -               | -            | -            |
|        | c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade        | -                                    | -             | -            | -               | -            | -            |
|        | d. Employee benefits expense  | 5.78                                 | 4.48          | 6.35         | 8.66            | 9.45         | 19.24        |
|        | e. Finance Cost   | -                                    | -             | -            | -               | -            | -            |
|        | f. Depreciation and Amortisation Expenses   | -                                    | -             | -            | -               | -            | -            |
|        | g. Other Expenditure  | 7.01                                 | 8.42          | 2.03         | 12.92           | 4.31         | 7.33         |
|        |   | -                                    | -             | -            | -               | -            | -            |
|        | <b>Total Expenses</b>   | <b>12.79</b>                         | <b>12.90</b>  | <b>8.38</b>  | <b>21.58</b>    | <b>13.76</b> | <b>26.57</b> |
| 3      | <b>Profit(+)/Loss(-) before Tax</b>   | 3.21                                 | (0.90)        | 7.62         | 2.42            | 10.24        | 22.26        |
|        | Current Tax   | 0.96                                 | -             | 2.28         | 0.72            | 3.06         | 4.25         |
|        | Deffered Tax  | -                                    | -             | -            | -               | -            | -            |
|        | <b>Total Tax Expenses</b>   | <b>0.96</b>                          | <b>-</b>      | <b>2.28</b>  | <b>0.72</b>     | <b>3.06</b>  | <b>4.25</b>  |
| 9      | <b>Net Profit/Loss After tax</b>  | <b>2.25</b>                          | <b>(0.90)</b> | <b>5.34</b>  | <b>1.70</b>     | <b>7.18</b>  | <b>18.01</b> |
| 10     | Other Comprehensive Income  | -                                    | -             | -            | -               | -            | -            |
| 11     | <b>Total Comprehensive Income After Tax</b>   | <b>2.25</b>                          | <b>(0.90)</b> | <b>5.34</b>  | <b>1.70</b>     | <b>7.18</b>  | <b>18.01</b> |
| 12     | <b>Details of Equity Share Capital</b>  |                                      |               |              |                 |              |              |
|        | a. Paid-Up Equity Share Capital   | 382.16                               | 382.16        | 382.16       | 382.16          | 382.16       | 382.16       |
|        | b. face value of Equity Share Capital   | 10.00                                | 10.00         | 10.00        | 10.00           | 10.00        | 10.00        |
| 13     | <b>Details of Debt Securities</b>   |                                      |               |              |                 |              |              |
|        | a. Paid-Up Equity Share Capital   | -                                    | -             | -            | -               | -            | -            |
|        | b. face value of Equity Share Capital   | -                                    | -             | -            | -               | -            | -            |
| 14     | Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year | 50.00                                | 50.00         | 50.00        | 50.00           | 50.00        | 50.00        |
| 15     | Debentures redemption reserve   | -                                    | -             | -            | -               | -            | -            |
| 16     | <b>Earning per Share ( in Rs.)</b>  |                                      |               |              |                 |              |              |
|        | (a) Basic Earning (Loss) per share from Continuing and Discounting operations           | 0.06                                 | (0.02)        | 0.14         | 0.04            | 0.19         | 0.47         |
|        | (b) Diluted Earning (Loss) per share from Continuing and Discounting operations         | 0.06                                 | (0.02)        | 0.14         | 0.04            | 0.19         | 0.47         |
| 17     | Debt Equity Ratio   | -                                    | -             | -            | -               | -            | -            |
| 18     | Debt Service Coverage Ratio   | -                                    | -             | -            | -               | -            | -            |
| 19     | Interest Service Coverage Ration  | -                                    | -             | -            | -               | -            | -            |



**Notes:**

1. Operating Segments as defined in IND AS 108 is not applicable as there are no separate reportable segments.

2. The Company has to adopt the IND Accounting Standards from 01st April 2017 and these unaudited financials statements are prepared in accordance with IND AS 34 Interim Financial Report Prescribed Under Section 133 of the Companies act 2013 read with rules issued thereunder.

The Opening Balance Sheet as at 01.04.2017 and results of subsequent operations would get finalized along with Annual Financial Statement for the year ended 31st March 2018.

3. The Financial Results and other information for the Second Quarter and Half year ended September 2017 has not been reviewed and has been presented based on the information complied by the management to provide a true and fair view of the results in accordance with IND AS.

4. The above Unaudited results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 01.11.2017.

5. Previous Year figures have been regrouped wherever necessary to make them comparable with the figures of current period.

Place : Chennai  
Date : 01.11.2017



For Elango Industries Limited

A handwritten signature in blue ink, appearing to read "S. Elangovan".

(S.Elangovan)  
Managing Director

**ELANGO INDUSTRIES LTD**

| Particulars                                 |   | 3 months/ 6 month ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---|---|--------------------------------------|--|
| Date of start of reporting period           |   | 01-07-2017                           | 01-04-2017   |
| Date of end of reporting period             |   | 30-09-2017                           | 30-09-2017   |
| Whether accounts are audited or unaudited   |   | Unaudited                            | Unaudited  |
| Nature of report standalone or consolidated |   | Standalone                           | Standalone   |
| <b>1</b>                                    | <b>Segment Revenue (Income)</b>                                 | <b>Rs in Lakhs</b>                   |  |
|   | (net sale/income from each segment should be disclosed)         |                                      |  |
| 1   | Operation & Maintenance   | 16.000                               | 24.000   |
| 2   |   |                                      |  |
| 3   |   |                                      |  |
| 4   |   |                                      |  |
| 5   |   |                                      |  |
| 6   |   |                                      |  |
| 7   |   |                                      |  |
| 8   |   |                                      |  |
| 9   |   |                                      |  |
| 10  |   |                                      |  |
| 11  |   |                                      |  |
| 12  |   |                                      |  |
| 13  |   |                                      |  |
| 14  |   |                                      |  |
| 15  |   |                                      |  |
|   | <b>Total Segment Revenue</b>                                    | <b>16.000</b>                        | <b>24.000</b>  |
|   | <b>Less: Inter segment revenue</b>                              |                                      |  |
|   | <b>Revenue from operations</b>                                  | <b>16.000</b>                        | <b>24.000</b>  |
| <b>2</b>                                    | <b>Segment Result</b>   |                                      |  |
|   | Profit (+) / Loss (-) before tax and interest from each segment |                                      |  |
| 1   | Operation & Maintenance   | 3.210                                | 2.420  |
| 2   |   |                                      |  |
| 3   |   |                                      |  |
| 4   |   |                                      |  |
| 5   |   |                                      |  |
| 6   |   |                                      |  |
| 7   |   |                                      |  |
| 8   |   |                                      |  |
| 9   |   |                                      |  |
| 10  |   |                                      |  |
| 11  |   |                                      |  |
| 12  |   |                                      |  |
| 13  |   |                                      |  |
| 14  |   |                                      |  |
| 15  |   |                                      |  |
|   | <b>Total Profit before tax</b>                                  | <b>3.210</b>                         | <b>2.420</b>   |
|   | i. Finance cost   | 0.000                                | 0.000  |
|   | ii. Other Unallocable Expenditure net off Unallocable income    | 0.000                                | 0.000  |
|   | <b>Profit before tax</b>  | <b>3.210</b>                         | <b>2.420</b>   |
| <b>3</b>                                    | <b>Capital Employed</b>   |                                      |  |
|   | (Segment Asset - Segment Liabilities)                           |                                      |  |
| 1   | Operation & Maintenance   | 492.360                              | 490.980  |
| 2   |   |                                      |  |
| 3   |   |                                      |  |
| 4   |   |                                      |  |
| 5   |   |                                      |  |
| 6   |   |                                      |  |
| 7   |   |                                      |  |
| 8   |   |                                      |  |
| 9   |   |                                      |  |
| 10  |   |                                      |  |
| 11  |   |                                      |  |
| 12  |   |                                      |  |
| 13  |   |                                      |  |
| 14  |   |                                      |  |
| 15  |   |                                      |  |
|   | <b>Total capital employed</b>                                   | <b>492.360</b>                       | <b>490.980</b>   |



## ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs.In lacs)

| Particulars  | 30-09-17<br>(Un- Audited) | 31-03-17<br>(Audited) |
|--|---------------------------|-----------------------|
| <b>EQUITY AND LIABILITIES</b>                        |                           |                       |
| <b>(1) Shareholder's Funds</b>                       |                           |                       |
| (a) Share Capital                                    | 382.16                    | 382.16                |
| (b) Reserve and Surplus                              | 110.20                    | 108.82                |
|  | <b>492.36</b>             | <b>490.98</b>         |
| <b>(2) Share Application Money Pending Allotment</b> |                           |                       |
| <b>(3) Non - Current Liabilities</b>                 |                           |                       |
| (a) Long Term Borrowings                             | -                         | -                     |
| (b) Deffered Tax Liabilities (Net)                   | -                         | -                     |
| (c) Other Long Term Liabilities                      | -                         | -                     |
| (d) Long Term Provisions                             | -                         | -                     |
| <b>(4) Current Liabilities</b>                       |                           |                       |
| (a) Short Term Borrowings                            | -                         | -                     |
| (b) Trade Payables                                   | 7.37                      | 1.62                  |
| (c) Other Current Liabilities                        | 1.38                      | 2.20                  |
| (d) Short Term Provisions                            | 4.25                      | 4.43                  |
|  | <b>13.00</b>              | <b>8.25</b>           |
|  |                           |                       |
| <b>TOTAL</b>   | <b>505.36</b>             | <b>499.23</b>         |
| <b>ASSETS</b>  |                           |                       |
| <b>(1) Non-Current Assets</b>                        |                           |                       |
| (a) Fixed Assets                                     | -                         | -                     |
| (i) Tangible assets                                  | -                         | -                     |
| (ii) Intangible Assets                               | -                         | -                     |
| (iii) Capital Work in Progress                       | -                         | -                     |
| (iv) Intangible assets under development             | -                         | -                     |
| (b) Non-Current Investments                          | 2.50                      | 2.50                  |
| (c) Deffered tax assets (Net)                        | -                         | -                     |
| (d) Long Term Loans and Advances                     | 114.41                    | 112.97                |
| (d) Other Non-Current Assets                         | -                         | -                     |
|  | <b>116.91</b>             | <b>115.47</b>         |
| <b>(2) Current Assets</b>                            |                           |                       |
| (a) Current Investments                              | -                         | -                     |
| (b) Inventories                                      | -                         | -                     |
| (c) Trade Receivables                                | -                         | -                     |
| (d) Cash and Cash Equivalents                        | 0.15                      | 383.73                |
| (e) Short Term Loans and Advances                    | 388.30                    | 0.03                  |
| (f) Other Current Assets                             | -                         | -                     |
|  | <b>388.45</b>             | <b>383.76</b>         |
|  |                           |                       |
| <b>TOTAL</b>   | <b>505.36</b>             | <b>499.23</b>         |



**Notes:**

1. Segment Reporting as defined in Accounting Standard 17 is not applicable.
2. The above results were taken on record by the Board of Directors at their meeting held on 01.11.2017.
3. The Companies (Indian Accounting Standards) Rules 2015 (Ind AS) would be applicable to the company from the Financial Commencing on 01 April 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) rules 2006
4. Previous Year figures have been regrouped wherever necessary to make them comparable with the figures of current period.

Place : Chennai  
Date : 01.11.2017



**For Elango Industries Limited**

  
(S. Elangovan)  
Managing Director