

November 08, 2017

Department of Corporate Services BSE Limited. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir / Madam,

Sub: Disclosure under section 29(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011

We have sold the shares in Ortel Communications Limited, which brought down our shareholding to 3.79% on a cumulative basis from last disclosure of 6.21% which was made to the exchange on July 21, 2015. Accordingly, kindly find the disclosure under section 29(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011 enclosed herewith.

Thanks & Regards,

Dhiraj Chugha

Vice President - Finance

ICICI Prudential Life Insurance Company Limited

CC: National Stock Exchange of India Limited
Ortel Communications Limited

## Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ortel Communication Limited		
2. Name(s) of the acquirer/seller and Persons Acting in	· · · · · · · · · · · · · · · · · · ·		
Concert (PAC) with the acquirer/seller	ICICI Prudential Life Insurance Company Limited		
3. Whether the eequirer/seller belongs to Promoter /			
Promoter group		No	
4. Name(s) of the Stock Exchange(s) where the shares of			
TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of seller along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares	1,886,308 - -	6,21%	6.21% - -
d) Warrants/convertible securities/any other instrument that entitles the <del>aequirer</del> /seller to receive shares carrying voting rights in the TC (specify holding in each category)	•	<u>-</u>	-
e) Total (a+b+c)	1,886,308	6.21%	6.21%
Details of acquisition / Sale  a) Shares carrying voting rights acquired/sold  b) VRs acquired/sold otherwise than by equity shares  c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(730,280) - -	-2.40% - -	-2.40% - -
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	- -	-	-
e) Total (a+b+c)	(730,280)	-2.40%	-2.40%
After the a <del>equisition</del> / sale, holding of <del>aequirer</del> /seller along with PACs of:  a) Shares carrying voting rights ****	1,156,028	3.79%	3.79%
b) VRs otherwise than by equity shares		_	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale d) Shares in the nature of encumbrance (pledge/ lien/	-	-	-
non-disposal undertaking/ others)Shares pledged with the acquirer/seller	-	<del>-</del>	-
d) Total (a+b+c+d)	1,156,028	3.79%	3.79%



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Registered Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India. Tel.: +91 22 4039 1600 / 6143 1100 • Fax: +91 22 2437 6638 • Visit us at: www.iciciprulife.com

Corporate Identity Number: £66010MH2000PLC127837

## Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc).	Open Market	
7. Salient features of the securities acquired/sold including time till redemption, ratio at which it can be converted into equity shares, etc.	NA	
8. Date of acquisition/sale of/ date of receipt of intimation of allotment of shares-/-VR/ warrants/convertible-securities/any other instrument that entitles the acquirer to receive-shares in the TC***	November 6, 2017	
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /Sale	30,476,900 shares of ₹ 10 each	
10. Equity share capital/ total voting capital of the TC after the said acquisition/Sale	30,476,900 shares of ₹ 10 each	
11. Total diluted share / voting capital of the TC after the said <del>acquisition</del> /Sale	30,476,900 shares of ₹ 10 each	

## Note:

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC
- (\*\*\*) Date of sale of shares in the TC represents the date of last transaction pursuant to which reporting under section 29 (2) is triggered. Company has sold 1,60,422 shares on November 06, 2017 which brought down our shareholding to 3.79% on a cumulative basis from last disclosure of 6.21% which was made to the exchange on July 21, 2015
- (\*\*\*\*)Due to allotment of ESOP on May 19, 2017 the total share capital/voting capital has increased by 1,11,436 shares since last disclosure on July 21, 2015, due to which there is a difference of 0.02% in current holding post sale movement of 2.4% since last disclosed holding of 6.21% on July 21, 2015.

Signature of the Authorised Signatory

Dhiraj Chugha

Vice President-Finance

ICICI Prudential Life Insurance Company Limited

Place: Mumbai

Date: November 08, 2017

Corporate Identity Number: L66010MH2000PLC127837