

# Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dornbivii (East) - 421 204.  
Phone : 0251-2870589 / 2870590 / 91/ 92 • Fax : 0251-2870545  
e-mail : info@dfi.net.in • Website : www.dfi.net.in

**Date: 17-11-2017**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 521151**

**Sub: Outcome of Board Meeting**

**Dear Sir,**

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on 17<sup>th</sup> November, 2017, Friday, at the administrative office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at 04.30 p.m. and concluded at 5.45 p.m. The Board discussed and approved as follows.

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> September, 2017 along with Limited Review Report thereon.
3. Appointed Secretarial Auditor of the Company for the year 2017-2018
4. Other Business items

We have already made the arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

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**Admn. Office : 285, Princess Street, C. J. House, 2nd Floor, Mumbai - 400 002.**

**Phone : 022-2208 4635 • 22008176 - 77 • Fax : 022-22089558**

**CIN No. : L17120MH1992PLC068861**

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
For Dhanlaxmi Fabrics Limited



Mr. Vinod Jhawar  
(Managing Director)

Encl:

1. Standalone and Consolidated Financial Results for 30-09-2017
2. Limited Review Certificate thereon.



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Mannpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

## Statement of Unaudited Interim Standalone Financial Results for the Quarter and six months ended September 30, 2017

Sr. No.	PARTICULAR	Quarter ended			Six months ended		Year ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	
1	Income	Un-Audited	Un-Audited	Un-Audited	Un-audited	Un-audited	Audited
	(a) Revenue from Operations	1521.53	1391.84	2121.53	3413.47	4004.51	9281.21
	(b) Other Income	43.03	96.64	9.23	142.27	59.92	103.51
	<b>Total Revenue</b>	<b>1567.25</b>	<b>1988.48</b>	<b>2130.76</b>	<b>3555.73</b>	<b>4064.43</b>	<b>9384.73</b>
2	Expenses:						
	(a) Cost of Materials Consumed	777.15	1159.42	976.80	1936.57	1888.16	3361.27
	(b) Purchase of stock in Trade	0.00	0.00	806.36	0.00	988.48	2561.17
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in trade	80.91	145.00	(543.06)	225.91	(487.77)	(228.25)
	(d) Employee benefits expenses	154.97	183.85	189.15	338.82	355.52	704.43
	(e) Finance Cost	65.45	68.26	76.91	133.71	146.82	309.87
	(f) Depreciation and Amortisation expenses	92.00	92.00	120.97	184.00	242.47	389.31
	(g) other Expenses	292.27	264.94	321.76	557.21	598.71	1539.55
	<b>Total Expenses</b>	<b>1462.74</b>	<b>1913.47</b>	<b>1948.90</b>	<b>3376.21</b>	<b>3782.39</b>	<b>8937.35</b>
3	Profit (Loss)	104.51	75.01	181.86	179.52	332.04	447.38
4	Current Tax	15.99	25.16	0.00	41.15	0.00	172.00
5	Deferred Tax						(23.51)
6	<b>Profit for the Period</b>	<b>88.52</b>	<b>49.85</b>	<b>181.86</b>	<b>138.37</b>	<b>332.04</b>	<b>251.87</b>
7	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss						
	B. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	1.62	1.62	2.25	3.24	4.50	9.00
	<b>Total Other Comprehensive Income</b>	<b>1.62</b>	<b>1.62</b>	<b>2.25</b>	<b>3.24</b>	<b>4.50</b>	<b>9.00</b>
8	Deferred Tax Credit						
	(i) Comprising Profit and Other Comprehensive Income for the period						
	(ii) Deferred Tax Credit						
	(iii) Deferred Tax Credit						
	(iv) Deferred Tax Credit						
	(v) Deferred Tax Credit						
	(vi) Deferred Tax Credit						
	(vii) Deferred Tax Credit						
	(viii) Deferred Tax Credit						
	(ix) Deferred Tax Credit						
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	(xi) Deferred Tax Credit						
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	(xxi) Deferred Tax Credit						
	(xxii) Deferred Tax Credit						
	(xxiii) Deferred Tax Credit						
	(xxiv) Deferred Tax Credit						
	(xxv) Deferred Tax Credit						
	(xxvi) Deferred Tax Credit						
	(xxvii) Deferred Tax Credit						
	(xxviii) Deferred Tax Credit						
	(xxix) Deferred Tax Credit						
	(xxx) Deferred Tax Credit						
9	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic / Diluted EPS	858.11 1.01	858.11 0.56	858.11 2.09	858.11 1.57	858.11 3.82	858.11 3.04

1. The results for the Quarter and six months ended 30th September, 2017 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 17th November, 2017. The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017. The above financial results have been prepared following the Ind-AS recognition and measurement principles. The above financial results have been prepared based on the Ind-AS principles.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable beginning April, 2017. The Ind-As compliant for the quarter and half year ended 30th September, 2016 (corresponding quarter of the previous year) have not been subjected to a limited



- Review:
- 3 The Audited Review of the above result for the quarter and half year ended 30th September, 2017 has been carried out by the auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015.
  - 4 The reconciliation of the net profit for the quarter and half yearly ended 30th September, 2016 as reported under previous GAAP and now under IIND-AS given below.

Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net profit/(loss) as per previous GAAP (Indian GAAP)	181.86	332.04
Recognition of Financial Assets at Fair Value	-	-
Reclassification of reclassification of employee benefits	2.25	4.5
Taxes on account of above items	-	-
<b>Net profit as IIND-AS</b>	<b>179.61</b>	<b>337.54</b>



For and on behalf of the Board of Directors of  
 Dhanelaxmi Fabrics Limited  
*Vinod S. Jaiswar*  
 Vinod S. Jaiswar  
 Managing Director

Place : Thane  
 Date : 17th November 2017



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Maupada Road, Bhopar village, Dombivli - E Dist Thane- 421124

E-mail : info@dlf.net.in , Website: www.dlf.net.in

Tel. No.:091-0251-2870589 / 590 / 591

## Statement of Unaudited Interim consolidated Financial Results for the Quarter and Six months ended September 30, 2017

(Rs. in Lacs)

Sr. No.	PARTICULAR	Quarter ended			Six months ended		Year ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	
1	Income						
	(a) Revenue from Operations	1,677.68	2,182.37	2,295.03	3,850.05	4,488.58	10,473.79
	(b) Other Income	47.20	100.41	17.48	147.81	72.52	143.48
	<b>Total Revenue</b>	<b>1,724.88</b>	<b>2,282.78</b>	<b>2,312.51</b>	<b>4,007.86</b>	<b>4,561.10</b>	<b>10,617.27</b>
2	Expenses						
	(a) Cost of Materials Consumed	777.15	1,159.42	976.80	1,936.57	1,888.16	3,361.27
	(b) Purchase of stock in Trade	241.68	178.72	940.15	420.40	1,371.94	3,509.20
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	(62.30)	132.70	(562.73)	70.40	(496.80)	458.58
	(d) Employee benefits expenses	162.60	198.61	195.61	361.21	365.98	315.33
	(e) Finance Cost	67.19	69.81	78.60	137.00	149.27	391.71
	(f) Depreciation and Amortisation expenses	92.00	92.60	121.57	184.60	243.67	2,077.81
	(g) other Expenses	327.97	347.51	369.62	675.48	684.76	1,693.52
	<b>Total Expenses</b>	<b>1,606.29</b>	<b>2,179.37</b>	<b>2,119.62</b>	<b>3,765.66</b>	<b>4,206.98</b>	<b>10,114.10</b>
3	Profit / (Loss) Before Tax (1-2)	118.59	103.41	192.89	222.00	354.12	503.17
4	Current Tax	20.54	36.57	-	51.11	-	188.00
5	Deferred Tax	98.05	72.84	192.89	170.89	361.28	23.28
6	Profit for the Period	98.05	72.84	192.89	170.89	361.28	291.84
7	Other Comprehensive Income	1.62	1.62	2.25	3.24	4.50	9.00
	<b>Total Comprehensive Income for the period (5+6)</b>	<b>99.67</b>	<b>74.46</b>	<b>195.14</b>	<b>174.13</b>	<b>365.78</b>	<b>300.84</b>
8	(a) Current Tax						
	(b) Deferred Tax Credit						
	<b>Comprising Profit and Other Comprehensive Income for the period</b>						
9	Paid-up equity share capital face value of Rs. 10/each	858.11	858.11	858.11	858.11	858.11	858.11
	Reserve per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	1.12	0.83	2.22	1.95	4.16	3.51

- The results for the Quarter and half year ended 30th September 2017 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 17th November, 2017. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been reviewed based on the IND-AS principles.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April 2017. The IND-AS compliant for the quarter and half year ended 30th September, 2016 (corresponding quarter of the previous year) have not been subjected to a limited review.
- The limited review of the above result for the quarter and half year ended 30th September, 2017 has been carried out by the Auditor in accordance with Regulation 13 of the SEBI (LODR), Regulation, 2015.



- Reconciliation of the net profit for the quarter and half year ended 30th September, 2016 as reported under previous GAAP and now under IIND-AS given below.

Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net profit/loss as per previous GAAP (Indian QWAT)	192.89	381.25
Recognition of financial Asset at Fair Value	-	-
Reclassification of reclassification of employees benefits	2.25	4.50
Provision on account of above items	-	-
<b>Net profit as IIND-AS</b>	<b>190.64</b>	<b>385.75</b>

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod P. Sawant*

Vinod S. Sawant  
Managing Director



Place : Thane  
Date : 17th November 2017



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

## Statement of Unaudited Interim balance sheet as on September 30, 2017

Particulars	Note No.	(Rupees in lakhs)	
		As at September 30, 2017	As at March 31, 2017
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment		3,379.22	3,366.74
(b) Capital work-in-progress		1,063.09	1,056.26
(c) Financial Assets			
(i) Investments	1	67.08	67.08
(ii) Loans	2	1,234.54	830.10
<b>Total Non Current assets</b>		5,743.92	5,320.18
<b>Current assets</b>			
(a) Inventories	3	1,240.86	1,466.78
(b) Financial Assets			
(i) Trade receivables	4	1,776.30	2,307.63
(ii) Cash and cash equivalents	5	82.93	78.91
(iii) Loans	6	23.44	27.18
<b>Total Current assets</b>		3,123.53	3,880.50
<b>TOTAL ASSETS</b>		8,867.45	9,200.67
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	7	858.11	858.11
(b) Other Equity	8	3,480.10	3,342.89
<b>Total Equity</b>		4,338.21	4,201.00
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	9	1,622.60	1,537.88
(ii) Other financial liabilities	10	22.94	22.94
(b) Provisions	11	404.25	363.10
(c) Deferred tax liabilities (Net)	12	476.71	476.71
<b>Total Non Current liabilities</b>		2,526.51	2,400.64
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	13	1,142.43	1,584.34
(ii) Trade payables	14	643.24	967.00
(b) Other current liabilities	15	33.06	43.52
(c) Provisions	16	184.00	4.17
<b>Total Current liabilities</b>		2,002.73	2,599.03
<b>Total Equity and Liabilities</b>		8,867.45	9,200.67





# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

### Limited Review Report

To,  
Board of Directors,  
Dhanlaxmi Fabrics Ltd.

1. We have reviewed the accompanying Consolidated statement of unaudited financial results of M/s Dhanlaxmi Fabrics Ltd. (the Company) for the quarter ended 30<sup>th</sup> September, 2017 and the year to date result for the period from 1st April 2017 to 30<sup>th</sup> September 2017 which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.







# R. SONI & CO.


CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Laji Pada Police Chowki,  
Kandjvali (West), Mumbai - 400 067.

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5. The comparative financial information of the Company for the quarter ended 30 September, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.  
Chartered Accountants

  
CA. Rakesh Soni  
Partner  
M.No.133240



Place: Mumbai  
Date: 17/11/2017



# R. SONI & CO.

## CHARTERED ACCOUNTANTS

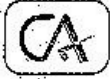
1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

### Limited Review Report

To,  
Board of Directors,  
Dhanlaxmi Fabrics Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of M/s Dhanlaxmi Fabrics Ltd. (the Company) for the quarter ended 30<sup>th</sup> September, 2017 and the year to date result for the period from 1st April 2017 to 30<sup>th</sup> September 2017 which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





# R. SONI & CO.


CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

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5. The comparative financial information of the Company for the quarter ended 30 September, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.  
Chartered Accountants

  
CA. Rajesh Soni  
Partner  
M.No.133240



Place: Mumbai  
Date: 17/11/2017