

SAT INDUSTRIES LIMITED

41, B-Wing, 4th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2017-18

Date: 30-11-2017

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Company Code: 511076

Sub: Un-audited Standalone and Consolidated Financial results for the quarter and half year ended on 30th September, 2017.

Reference: Scrip Code; 511076 (SATINDLTD) ISIN: INE065D01027

Dear Sir/Madam,

Pursuant to Regulation 33 Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the Standalone and Consolidated Un-audited Financial Result of the Company for the quarter and half year ended 30th September, 2017 along with Limited Review Reports issued by Statutory Auditors of the Company. The result have been taken on record by the Board of Directors on the recommendation of Audit Committee, at its meeting held today.

The said meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:30 p.m.

Please take the above on your records.

Thanking you,

Yours faithfully,

For **SAT INDUSTRIES LIMITED**

Alka Premkumar Gupta
Company Secretary
M. No. A35442

Encl.: as above





SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-Info@slbohara.com

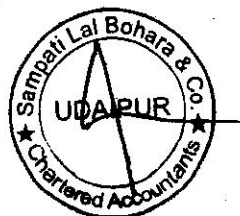
LIMITED REVIEW REPORT

To,
The Board of Directors,
SAT INDUSTRIES LIMITED
41, B-Wing, Mittal Tower,
Nariman Point,
Mumbai -400021.

We have reviewed the accompanying statement of Standalone unaudited financial results of SAT INDUSTRIES LIMITED for the quarter/half year ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30th November, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Standalone statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (In AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/ CMD/ 15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/ FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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We have not audited or reviewed the accompanying financial results and other financial information for the quarter/half year ended September 30, 2016 which has been solely prepared based on the information compiled by the management.

For Sampati Lal Bohara & Co.
Chartered Accountants
FRN: 003324C


CA Sudhir Mehta
Partner
M No. 400920

Place of signature: Mumbai
Date: 30-11-2017



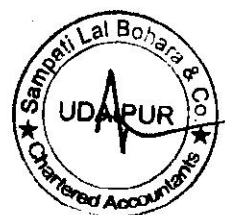
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(Rs. in Lakhs)

SAT INDUSTRIES LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

S.No.	Particulars	3 months ended 30.09.2017	Preceding 3 months ended 30.06.2017	Corresponding 3 months ended 30.09.2016	6 Months ended 30.09.2017	6 Months ended 30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations					
	- Sales -Traded goods	1,008.37	1,592.93	1,510.18	2,601.30	3,079.18
	- Equipment uses charges	19.05	17.25	-	36.30	-
	- Interest	108.94	84.02	-	192.96	-
		1,136.36	1,694.20	1,510.18	2,830.56	3,079.18
II	Other income	-	-	25.93	-	48.74
III	Total Revenue (I+II)	1,136.36	1,694.20	1,536.11	2,830.56	3,127.92
IV	Expenses :					
	Cost of Materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	991.04	1,545.83	1,467.16	2,536.87	3,009.72
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	-	-	-	-	-
	Employee benefits expense	13.67	15.97	11.32	29.64	22.63
	Finance costs	5.23	4.03	0.48	9.26	0.48
	Depreciation and amortization expense	2.92	2.61	1.75	5.53	3.50
	Other expenses	18.30	15.46	21.31	33.76	31.07
	Total expenses	1,031.16	1,583.90	1,502.02	2,615.06	3,067.40
V	Profit before exceptional and extraordinary items and tax (III-IV)	105.20	110.30	34.09	215.50	60.52
VI	Exceptional items Provisions for diminution in value of investment written back	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	105.20	110.30	34.09	215.50	60.52
VIII	Tax expense :					
	(1) Current tax	19.00	25.00	10.81	44.00	18.60
	(2) Deferred tax	3.07	0.98	-	4.05	-
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	83.13	84.32	23.28	167.45	41.92
X	Profit/(Loss) from discontinued operations.	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) for the period from discontinued operation after tax (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	83.13	84.32	23.28	167.45	41.92
XIV	Other Comprehensive Income					
	A(i) item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	83.13	84.32	23.28	167.45	41.92
XVI	Paid up Equity Share Capital	2,160.00	2,160.00	1,232.00	2,160.00	1,232.00
	Face value per share Rs 2/- each					
XVII	Reserves excluding revaluation reserve					
XVIII	Earnings per equity share:(for continued Operation- not annualised):					
	(1) Basic	0.08	0.08	0.38	0.16	0.08
	(2) Diluted	0.08	0.08	0.38	0.16	0.08
XIX	Earnings per equity share:(for discontinued Operation- not annualised):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earnings per equity share:(for discontinued & continuing operations- not annualised)					
	(1) Basic	0.08	0.08	0.38	0.16	0.08
	(2) Diluted	0.08	0.08	0.38	0.16	0.08



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Notes :

- 1 The Unaudited Standalone Financial Results, Segment Results and Balance Sheet were reviewed by the Audit committee and approved by the Board of Directors of the Company at meeting held on 30th November, 2017.
- 2 The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above "Results and Notes" for the Quarter and Six Months ended 30th September, 2017 which needs to be explained.
- 3 Results for the quarter/Six Months ended September 30, 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter/Six Months ended September 30, 2016 have been restated to comply with IND AS and are comparable on like to like basis.
- 4 The Company has adopted Indian Accounting Standard (The INDAS) From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 5 The Ind-AS compliant financial results, pertaining to the quarter/Six Months ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 6 There is no difference between net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter/six months ended September 30, 2016:
- 7 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segments: 1) Trading and (2) Investment and Finance
- 8 Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.

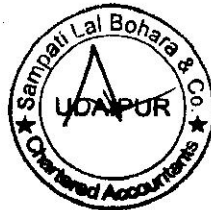
Place : Mumbai
Date : 30-11-2017

for SAT INDUSTRIES LIMITED



Harikant Turgalia

Harikant Turgalia
Wholtime Director
DIN: 00049544



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 Tel : 022-66107025 Fax No. : 022-66107027

**Standalone Segment-wise Revenue, Results and Capital Employed
 for the quarter ended on 30-09-2017**

(Rs. in lakhs)

Particulars	Quarter ended September 30, 2017	Quarter ended June 30, 2017	Half year ended September 30, 2017
1. Segment Revenue			
(a) Trading	1008.37	1592.93	2,601.30
(b) Finance and Investments	127.99	101.27	229.26
Revenue from Operations	1136.36	1694.20	2830.56
2. Segment Results			
(a) Trading	17.34	47.10	64.44
(b) Finance and Investments	125.11	98.82	223.93
Total	142.45	145.92	288.37
Profit Before Tax	105.20	110.30	215.50
Provision For Tax	22.07	25.98	48.05
Profit After Tax	83.13	84.32	167.45
3. Segment Assets			
(a) Trading	1196.94	1575.65	1196.94
(b) Finance and Investments	9119.38	9216.90	9119.38
Total Segment Assets	10316.32	10792.55	10316.32
4. Segment Liabilities			
(a) Trading	1041.93	14.40	1041.93
(b) Finance and Investments	530.55	2092.44	530.55
Total Segment Liabilities	1572.48	2106.84	1572.48



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Statement of Standalone Assets and Liabilities as at 30-09-2017

(Rs. in lakhs)

Balance Sheet		
Particulars		As at current half year end 30.09.2017 (Unaudited)
A	ASSETS	
(1)	Non-current assets	
	(a) Property, Plant & Equipment	324.74
	(b) Financial Assets	
	(i) Investments	3911.43
	(ii) Loans	40.11
	(iii) Other non-current assets	10.91
	Total	4287.19
(2)	Current assets	
	(a) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	1205.78
	(iii) Cash and cash equivalents	478.60
	(iv) Bank balances other than (iii) above	810.00
	(v) Loans	3415.39
	(vi) Others (to be specified)	72.38
	(b) Current Tax Assets (Net)	2.55
	(c) Other current assets	44.43
	Total	6029.13
	Total Assets	10316.32
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity Share Capital	2160.00
	(b) Other Equity	6583.84
		8743.84
(1)	LIABILITIES	
	Non-current liabilities	
	(a) Other non-current liabilities	27.44
		27.44
(2)	Current liabilities	
	(a) Financial Liabilities	
	(i) Trade payables	435.55
	(ii) Other financial liabilities	1065.02
	(b) Other current liabilities	0.47
	(c) Current Tax Liabilities (Net)	44.00
		1545.04
	Total Equity and Liabilities	10316.32



For SAT INDUSTRIES LIMITED

Harikant Torbaliya
 (HARIKANT TORBALIYA)
 WHOLETIME DIRECTOR

30 NOV 2017



SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

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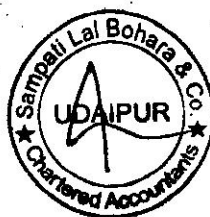
LIMITED REVIEW REPORT

To,
The Board of Directors,
SAT INDUSTRIES LIMITED
41, B-Wing, Mittal Tower,
Nariman Point,
Mumbai -400021.

We have reviewed the accompanying statement of consolidated unaudited financial results of SAT INDUSTRIES LIMITED for the quarter/half year ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30th November, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the consolidated statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results prepared in accordance with applicable Indian Accounting Standards (In AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/ CMD/ 15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/ FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

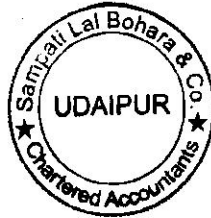
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We have not audited or reviewed the accompanying financial results and other financial information for the quarter/half year ended September 30, 2016 which has been solely prepared based on the information compiled by the management.

For Sampati Lal Bohara & Co.
Chartered Accountants
FRN: 003324C


CA Sudhir Mehta
Partner
M No. 400920
Place of signature: Mumbai
Date: 30-11-2017



30 NOV 2017

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(Rs in lakhs)

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017						
S.No.	Particulars	Current 3 months ended 30.09 2017	Preceding 3 months ended 30.06 2017	Corresponding 3 months ended 30.09 2016	6 Months ended 30.09 2017	6 Months ended 30.09 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	2,204.59	2,993.56	2,367.95	5,198.15	5,030.31
II	Other income	32.02	87.86	95.78	119.88	150.55
III	Total Revenue (I+II)	2,236.61	3,081.42	2,463.73	5,318.03	5,180.86
IV	Expenses :					
	Cost of Materials consumed	660.77	523.68	600.16	1,184.45	1,461.28
	Purchases of Stock-in-Trade	1,117.58	2,030.78	1,466.66	3,148.36	3,009.72
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	(54.87)	(30.06)	(26.06)	(84.93)	(134.09)
	Employee benefits expense	54.14	58.60	50.66	112.74	99.53
	Finance costs	47.09	32.01	37.76	79.10	68.48
	Depreciation and amortization expense	28.79	28.12	27.82	56.91	55.07
	Other expenses	210.91	263.79	227.13	474.70	493.57
	Total expenses	2,064.41	2,906.92	2,384.13	4,971.33	5,053.56
V.	Profit before exceptional items and tax(III-IV)	172.20	174.50	79.60	346.70	127.30
VI.	Exceptional items	-	(2.40)	-	(2.40)	-
VII	Profit/(loss) before tax (V-VI)	172.20	172.10	79.60	344.30	127.30
VIII	Tax expense					
	(1) Current tax	24.09	34.09	22.96	58.18	33.34
	(2) Income tax of earlier years	(0.68)	-	-	(0.68)	-
	(2) Deferred tax	6.72	2.04	-	8.76	-
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	142.07	135.97	56.64	278.04	93.96
X	Profit/(Loss) from discontinued operations.	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss)for the period from discontinued operation after tax (X-XI)	-	-	-	-	-
XIII	Profit(loss) for the period (IX+XII)	142.07	135.97	56.64	278.04	93.96
XIV	Share of profit of associates companies	0.77	(11.68)	(3.90)	(10.92)	(15.67)
XV	Net profit after tax and share in associates	142.84	124.29	52.74	267.12	78.29
	Attributable to					
	(a) Owners of the company	140.29	126.49	48.33	266.77	73.77
	(b) Non-controlling interest *	2.55	(2.20)	4.41	0.35	4.52
XIV	Other Comprehensive Income					
	A(i) item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	142.84	124.29	52.74	267.12	78.29
	Attributable to					
	(a) Owners of the company	140.29	126.49	48.33	266.77	73.77
	(b) Non-controlling interest *	2.55	(2.20)	4.41	0.35	4.52
XVI	Paid up Equity Share Capital	2,160.00	2,160.00	1,232.00	2,160.00	1,232.00
	Face value per share Rs 2/- each					
XVII	Other Equity					
XVI	Earnings per equity share:(for continued Operation- not annualised):					
	(1) Basic	0.132	0.125	0.080	0.263	0.120
	(2) Diluted	0.132	0.125	0.080	0.263	0.120
XVII	Earnings per equity share:(for discontinued Operation- not annual listed):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVII	Earnings per equity share:(for discontinued & continuing operations- not annualised)					
	(1) Basic	0.132	0.125	0.080	0.263	0.120
	(2) Diluted	0.132	0.125	0.080	0.263	0.120



30 NOV 2017

Notes :

- 1 The Unaudited Consolidated Financial Results, Segment Results and Balance Sheet were reviewed by the Audit committee and approved by the Board of Directors of the Company at meeting held on 30th November, 2017.
- 2 The Limited Review as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 has been completed and the related Report does not have any impact on the above "Results and Notes" for the Quarter and Six Months ended 30th September ,2017 which needs to be explained.
- 3 Results for the quarter/half year ended September 30, 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter/half year ended September 30, 2016 have been restated to comply with IND AS and are comparable on like to like basis.
- 4 The Company has adopted Indian Accounting Standard (The INDAS) From 1st April,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 5 The Company reports consolidated results on quarterly/half yearly basis pursuant to the option made available as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended. The standalone financial results are available on the Company's website viz: www. satgroup.com and the website of BSE(www. bseindia.com) The specified items of the standalone financial results of the Company for the quarter/half year ended September 30,2017 are given below :

Particulars	Quarter ended September 30, 2017	Half year ended September 30, 2017
Revenue from operations	1136.35	2830.55
Profit before tax	105.19	215.49
Net profit after tax	83.12	167.44

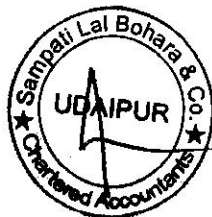
- 6 The statement does not include IND AS compliant results for the previous year ended 31st March,2017 and the statement of Assets and Liabilities as on 31st March,2017 as the same are not mandatory as per SEBI circular No. CIR/CFD/FA/62/2016 dated 05th July,2016
- 7 The Ind-AS compliant financial results, pertaining to the quarter/Six Months ended September 30, 2016 of the previous year, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 8 Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July,2017, Central Excise, Value added Tax (VAT) etc. have been replaced by GST. In accordance with the Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act,2013,GST etc are not included in the Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of the indirect tax ex, Gross Revenue from sale of products and services and excise duty for the quarter and six months ended 30th September,2017 are not comparable with the previous periods.
- 9 This statement is made as per the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 10 There is no difference between net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter/six months ended September 30, 2016:
- 11 The consolidated financial statements include the results of the following subsidiaries

(a) Sah Polymers Limited - 89.43%	(b) Italica Furniture Private Limited - 100%
(c) Aeroflex International Limited -100%,	(d) Italica Ventures Private limited -100%
(e) Sat Middle East Limited -100%	(f) Italica Global Venture- FZC -100%

 and associate :
 (a) Genext Students Private Limited - 48.07.%
- 12 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segments. 1) Trading (2) Flexible Packaging and 3) Investment and Financing
- 13 Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.

Place : Mumbai
Date : 30-11-2017

for SAT INDUSTRIES LIMITED



30 NOV 2017



Harikant Turgalia

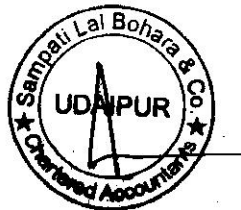
Harikant Turgalia
Wholetime Director
DIN: 00049544

SAT INDUSTRIES LIMITED
 Regd. Office : 41-B Wing , Mittal Tower , Nariman Point-400021
 CIN : L25199MH1984PLC034632
 Email : sat@mtnl.net.in Website : www.satgroup.in
 Tel : 022-66107025 Fax No. 022-66107027

(Rs. in lakhs)

**Consolidated Segment-wise Revenue, Results and Capital Employed
 for the quarter ended on 30-09-2017**

Particular	Quarter ended	Quarter ended	Half year ended
	30.09.2017	30.06.2017	30.09.2017
Segment Revenue			
Trading	1152.67	2100.76	3253.43
Flexible Packaging	901.49	764.86	1666.35
Finance & Investment	150.43	127.94	278.37
Total	2204.59	2993.56	5198.15
Other Income	32.02	87.86	119.88
Total Revenue	2236.61	3081.42	5318.03
Segment results			
Trading	26.16	52.28	78.45
Flexible Packaging	27.57	-45.76	-18.19
Finance & Investment	86.45	77.72	164.17
Total Segment Results	140.18	84.24	224.42
Other Income	32.02	87.86	119.88
Profit before tax	172.20	172.10	344.30
Provision for tax	30.13	36.13	66.26
Profit after tax	142.07	135.97	278.04
Segment Assets			
Trading	3610.84	4257.25	3610.84
Flexible Packaging	2745.68	2648.49	2745.68
Finance & Investment	8145.05	7508.72	8145.05
Total	14501.57	14414.45	14501.57
Segment Liabilities			
Trading	1370.58	2246.53	1370.58
Flexible Packaging	1375.29	1301.94	1375.29
Finance & Investment	1442.03	758.11	1442.03
Total	4187.90	4306.59	4187.90



30 NOV 2017

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Statement of Consolidated Assets and Liabilities as at 30-09-2017

		(Rs.in lakhs)
Particulars		As at current half year ended 30.09.2017
		Unaudited
ASSETS		
(1)	Non-current assets	
	(a) Property, Plant & Equipment	1,991.88
	(b) Capital work -in- Progress	0.05
	(c) Goodwill	733.86
	(d) Other Intangible Assets	4.42
	(e) <u>Financial Assets</u>	
	(i) Investments	683.38
	(iii) Loans	99.37
	(iv) Others	81.61
	(v) Deferred tax assets (net)	7.22
	(vi) Other non-current assets	22.11
(2)	Current assets	
	(a) Inventories	775.53
	(b) <u>Financial Assets</u>	
	(i) Investments	-
	(ii) Trade receivables	3,688.50
	(iii) Cash and cash equivalents	520.07
	(iv) Bank balances other than (iii) above	1,030.19
	(v) Loans	4,360.27
	(vi) Others (to be specified)	80.46
	(c) Current Tax Assets (Net)	3.96
	(d) Other current assets	418.69
Total Assets		14,501.57
EQUITY AND LIABILITIES		
Equity		
	(a) Equity Share Capital	2,160.00
	(b) Other Equity	8,005.27
	Non-controlling Interest	148.40
Liabilities		
(1)	Non-current liabilities	
	(a) <u>Financial Liabilities</u>	
	(i) Borrowings	155.10
	(b) Deferred tax liabilities (Net)	186.52
(2)	Current liabilities	
	(a) <u>Financial Liabilities</u>	
	(i) Borrowings	1,928.95
	(ii) Trade payables	1,702.33
	(iii) Other financial liabilities	63.45
	(d) Other current liabilities	98.06
	(c) Provisions	4.01
	(d) Current Tax Liabilities (Net)	49.48
Total Equity and Liabilities		14,501.57



For SAT INDUSTRIES LIMITED

Harshad
 (HARSHAD KUMAR)
 WHOLETIME CHARTERED ACCOUNTANT

30 NOV 2017