we make your dreams come true

November 17, 2017

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir(s),

Sub: Results Press Release for September 30, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of a Press Release for the quarter ended September 30, 2017. The Press Release is self-explanatory.

The above information is also available on the website of the Company i.e. www.ptlonline.com.

Thanking you,

Yours faithfully,

For Prime Urban Development India Limited

Krunal Shah
Senior Manager- Legal and Company Secretary

Encl; 'As above

Prime Urban Development India Limited Financial performance in Q2 & H1 FY18 Results

> ➢ **Standalone Revenue for H1 FY18 at Rs. 29.44 Crs**
> ➢ **Standalone Net Profit after Tax for H1 FY18 at Rs. 0.43 Crs**

Prime Urban Development India Ltd (PUDIL) (BSE Scrip ID – 521149), A Residential focused Real Estate Company announced its Standalone Unaudited Financial Results for the quarter ended September 30, 2017.

Key Standalone Financials at a Glance: (Rs. In Crs.)

Rs. Crs.	Q2 FY18	H1 FY18
Revenue	15.32	29.44
EBITDA	1.36	0.14
Profit After Tax	0.28	0.43

- Total Revenue from Realty Segment in Q2 FY18 is Rs. 4.68 Crs. & H1 FY18 is Rs. 4.82 Crs.

- EBIT from Realty Segment in Q1 FY18 was Rs. 1.86 Crs. & & H1 FY18 is Rs. 2.12 Crs.

- PUDIL's is now focusing Affordable Housing where there are huge opportunities on back of increased reforms and compliance.

Commenting on the performance Mr. Manoj Kumar Patodia, Vice Chairman and MD said, "With the implementation of RERA and transition to GST, the Real estate sector is witnessing a new era. The bold steps taken by the government shall help the Organized players gain ground and bring in consolidation in the sector. The customers have already started showing preference towards the Organized and established players like us. We at Prime Urban Development India Ltd. are very positive on these reforms and believe this will lead to uptick in customer demand.

Since our focus is now on the Affordable housing segment, the recent move of the government under the Credit Linked Subsidy Scheme for the Middle-Income Group under Pradhan Mantri

Awas Yojana is a big boost. With our execution capabilities and technical competencies, we stand to benefit."

About Prime Urban Development India Ltd – BSE Scrip ID – 521149:

Prime Urban Development India Limited has a varied portfolio, with its main focus on Real Estate Development. The Company is largely focused in the regions in South India to develop residential projects. The Company foresees many opportunities in the Affordable Housing segment and is exploring various projects in the Affordable Housing space. The Company is also involved in Textile trading.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company:	Investor Relations Advisors:
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