



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

November 9, 2017

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Unaudited Financial Results for the quarter and half year ended 30/09/2017.

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company was held on 09/11/2017 to, inter alia, to consider and approve the Unaudited Financial Results for the quarter and half year ended 30th September, 2017 along with Statement of Assets & Liabilities as at 30th September, 2017 and the text of the advertisement to be published in Newspapers.

Pursuant to Regulation 33 read with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of the above Unaudited Financial Results and "Limited Review Report" dated 09/11/2017 given by M/s. Khanna & Panchmia, Auditors of the Company on the said results for the quarter and half year ended 30/09/2017.

Kindly take the same on your record.

Thanking You,

Yours faithfully
For **VINYL CHEMICALS (INDIA) LTD**


SECRETARY

Encl:a/a

CC: National Stock Exchange of India Ltd.

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jarnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2017

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income						
	a) Revenue from operations	8313	6995	6790	15308	15139	29271
	b) Other income	121	171	115	292	304	418
	Total income	8434	7166	6905	15600	15443	29689
2	Expenses						
	a) Purchase of stock in trade	9719	6772	6585	16491	15345	26959
	b) (Increase)/decrease in inventories of traded goods	(1970)	(23)	(168)	(1993)	(928)	713
	c) Employee benefit expenses	73	58	62	131	111	259
	d) Finance costs	6	*	1	6	1	3
	e) Depreciation and amortisation expense	*	*	*	*	*	*
	f) Other expenses	31	37	43	68	82	384
	Total expenses	7859	6844	6523	14703	14611	28318
3	Profit/(Loss) before exceptional items and tax (1+/-2)	575	322	382	897	832	1371
4	Exceptional items - Foreign exchange difference expense	176	160	(45)	336	169	28
5	Profit/(Loss) before tax (3+/-4)	399	162	427	561	663	1343
6	Tax expenses:						
	Current tax	102	1	143	103	209	535
	Deferred tax	32	55	(3)	87	10	(64)
7	Profit/(Loss) for the period (5+/-6)	265	106	287	371	444	872
8	Other Comprehensive Income:						
	Items that will not be re-classified to profit or loss	-	-	-	-	-	(5)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	2
9	Total Comprehensive Income for the period (7+/-8)	265	106	287	371	444	869
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity	-	-	-	-	-	4595
12	Earnings per share (EPS) in Rs. :						
	- Basic	@ 1.45	0.58	1.57	2.03	2.43	4.75
	- Diluted	@ 1.45	0.58	1.57	2.03	2.43	4.75

* Less than Rs. 1 lakh

⊙ For the period only and not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017

		(Rs. In lakhs)	
Particulars		As at 30.09.2017	As at 31.03.2017
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	22	22
	(b) Deferred Tax Assets (Net)	-	33
	(c) Other non-current assets	108	98
	Total Non-Current Assets	130	153
2	Current assets		
	(a) Inventories	3765	1771
	(b) Financial Assets		
	(i) Investments	5132	3855
	(ii) Trade receivables	5413	4569
	(iii) Cash and cash equivalents	15	22
	(iv) Bank balances other than (iii) above	46	46
	(c) Other current assets	121	60
	(d) Current tax assets	3	-
	Total Current Assets	14495	10323
	Total Assets	14625	10476
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	183	183
	(b) Other equity	4569	4595
	Total Equity	4752	4778
	Liabilities		
1	Non-current liabilities		
	(a) Borrowings	49	-
	(b) Provisions	5	5
	(c) Deferred tax liabilities (Net)	54	-
	Total Non-Current Liabilities	108	5
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	49
	(ii) Trade Payables	9332	5264
	(iii) Other financial liabilities	388	173
	(b) Provisions	-	2
	(c) Other current liabilities	45	72
	(d) Current tax liabilities	-	133
	Total Current Liabilities	9765	5693
	Total Equity and Liabilities	14625	10476

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 9th November, 2017
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2017.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 9th November, 2017

M.B. Parekh
M.B. PAREKH

Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

303/304, Shyamkamal "D", Tejpal Road, Vile Parle East, Mumbai-400 057
Tel: 2619 1557/2616 0149 Email: office@knpca.com

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Vinyl Chemicals (India) Limited ('the Company') for the Quarter and half year ended September 30, 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W


Devendra Khanna

Partner

Membership No.: 038987

Place: Mumbai

Date: Nov 09, 2017

