



Since 1907

# Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India  
CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201  
E-mail : jostsho@josts.in Website : www.josts.com

8<sup>th</sup> November, 2017

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai – 400001**  
**Scrip Code: 505750**

Dear Sir,

**Subject: Outcome of the meeting of the Rights Issue Committee (“Committee”) of Jost’s Engineering Company Limited (“Company”) held on 8<sup>th</sup> November, 2017**

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This is in furtherance to the Board Meeting of the Company held on 13<sup>th</sup> February 2017 approving the issue of equity shares of the Company (“**Equity Shares**”) by way of rights issue to the existing shareholders of the Company for an amount not exceeding Rs. 100,000,000/- (Rupees Ten Crores only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the “**Rights Issue**”).

The Committee, at its meeting held on 8<sup>th</sup> November, 2017, has approved the Letter of Offer to be filed with the BSE Limited and submitted to the Securities and Exchange Board of India. Further, the Committee approved the terms of the Issue as follows:

1. Issue Price: Rs. 594/- per Equity Share (at a premium of Rs. 584/- per Equity Share);
2. Rights entitlement ratio: 22 Equity Shares for every 100 fully paid-up Equity Shares

The Committee also approved the schedule for the issue of up to 168223 Equity Shares for a cash price of Rs. 594/- per Equity Share (including a premium of Rs. 584/- per Equity Share) in the Rights Issue, as follows:

1. Issue Opening Date: 30<sup>th</sup> November, 2017;
2. Issue Closing Date: 14<sup>th</sup> December, 2017; and
3. Last date for receiving requests for split application forms: 7<sup>th</sup> December, 2017.

**Yours sincerely,**  
**For JOST’S ENGINEERING COMPANY LIMITED**

**C.B. Sagvekar**  
**(Vice-President & Company Secretary)**