



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश
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Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: 10.11.2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Press Release on the Financial Results (Standalone)
Quarter and Half Year ended 30.09.2017 (Q2/HY-2017-18)
Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Financial Results (Standalone) for the Quarter and Half Year ended 30.09.2017 (Q2/HY-2017-18) is submitted for your information please.

Yours faithfully,
Oil India Limited


(S.K.Senapati)
Company Secretary

Encl : As above



ऑयल इंडिया लिमिटेड
(भारत सरकार का उद्यम)

Oil India Limited
(A Government of India Enterprise)

Conquering Newer Horizons

10th November, 2017

PRESS RELEASE

Oil India Limited (OIL), India's second largest National Exploration & Production Company, held its 483rd Board Meeting today in NOIDA. The OIL Board approved the Q2 & H1 FY 2017-18 results in the meeting. Details of the Q2 & H1 FY 2017-18 results are as follows:

I. Performance:

Details	Unit	Q2 2017-18	Q2 2016-17	H1 2017-18	H1 2016-17
<u>A. Financial</u>					
Total Income	Rs. Crores	2804.73	2720.92	5290.43	5181.77
Turnover	Rs. Crores	2473.74	2331.38	4805.48	4552.57
Net Profit	Rs. Crores	645.97	580.27	1096.21	1074.68
Earnings per share	Rs.	8.47	7.24	14.14	13.41
<u>B. Crude Oil Price</u>					
Gross Crude oil Price	US\$/Barrel	50.10	44.55	49.26	43.83
Subsidy/Discount	US\$/Barrel	0.00	0.00	0.00	0.00
Net Price	US\$/Barrel	50.10	44.55	49.26	43.83
Gross Crude Oil Price	Rs./Barrel	3220.93	2983.07	3170.87	2933.54
Subsidy/Discount	Rs./Barrel	0.00	0.00	0.00	0.00
Net Price	Rs./Barrel	3220.93	2983.07	3170.87	2933.54
Ex Rate	Rs.	64.29	66.96	64.37	66.93
<u>C. Production</u>					
Crude oil*	MMT	0.854	0.811	1.702	1.614
Natural Gas*	BCM	0.765	0.743	1.489	1.474
Oil + Oil equivalent	MMTOE	1.619	1.554	3.191	3.088
<u>D. Sales</u>					
Crude oil	MMT	0.843	0.812	1.663	1.597
Natural Gas	BCM	0.635	0.614	1.230	1.220
Oil + Oil equivalent	MMTOE	1.478	1.426	2.893	2.817

*includes OIL's production in joint ventures.

II. Performance Highlights:

- 11.32% growth in PAT for Q2 FY 2017-18 at Rs. 645.97 crore as compared to PAT of Rs. 580.97 crore during Q2 last year.
- Crude Oil production registered a growth of 5.3% in Q2 FY 2017-18 to 0.854 MMT as compared to 0.811 MMT during Q2 FY2016-17.
- Natural Gas production also increased by about 3% to 765 MMSCM in Q2 FY 2017-18 from 743 MMSCM last year during the same period.
- Crude Oil price realisation increased by US\$ 5.5/BBL to US\$ 50.10/BBL in Q2 FY 2017-18 as compared to US\$ 44.55/BBL during Q2 FY 2016-17.
- Gas price realisation during Q2 FY 2017-18 decreased to US\$ 2.48/MMBTU from US\$ 3.06/MMBTU in Q2 FY 2016-17.
- Natural Gas production commenced from a pre-NELP JV block AAP-ON-94/1, Dirok in August, 2017
- PAT in H1 2017-18 was 2% higher than H1 2016-17. Performance in other key parameters also improved over H1 2016-17
