

SpiceJet Limited

319 Udyog Vihar, Phase-IV, Gurgaon 122016, Haryana, India. Tel: + 91 124 3913939 Fax: + 91 124 3913844

November 28, 2017

Corporate Service Department, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Company has incorporated a wholly owned subsidiary namely "Canvin Real Estate Private Limited" which shall engage in real estate business.

The details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

a)	Name of the target entity, details in brief such as size, turnover etc.	Canvin Real Estate Private Limited having paid capital of Rs.1,00,000
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
c)	Industry to which the entity being acquired belongs.	Real estate
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company has incorporated this wholly owned subsidiary which shall engage in real estate business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition.	Not applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Subscription of equity shares in cash
h)	Cost of acquisition or the price at which the shares are acquired.	Rs.1,00,000
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%



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j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.

It is a newly incorporated company.

This is for your information and further dissemination.

Thanking you,

Yours truly,

For SpiceJet Limited

Chandan Sand

VP (Legal) & Company Secretary

Encl: As above